

TAUSS GARY H
Form 4
December 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAUSS GARY H

2. Issuer Name and Ticker or Trading Symbol
QUICKLOGIC CORPORATION
[QUIK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1277 ORLEANS DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/15/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

SUNNYVALE, CA 94089-1138

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	12/15/2011		M	1,000	A	\$ 1.63	13,602	D
Common Stock	12/15/2011		S	1,000 (1)	D	\$ 2.759 (2)	12,602	D
Common Stock	12/15/2011		M	1,667	A	\$ 1.75	14,269	D
Common Stock	12/15/2011		S	1,667 (1)	D	\$ 2.7846 (3)	12,602	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 1.63	12/15/2011		M	1,000	04/09/2010 04/08/2019	Common Stock	1,000
Stock Option	\$ 1.75	12/15/2011		M	1,667	05/01/2004 04/30/2013	Common Stock	1,667

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAUSS GARY H 1277 ORLEANS DRIVE SUNNYVALE, CA 94089-1138		X		

Signatures

/s/ Patricia Hart by Power of Attorney
12/16/2011
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The above sales were made pursuant to a 10b5-1 Trading Plan adopted December 2010.
- (2) The 1,000 shares were sold in 8 lots ranging from 100 to 300 shares. The sales prices ranged from \$2.70 to \$2.79.
- (3) The 1,667 shares were sold in 13 lots ranging from 67 to 500 shares. The sales prices ranged from \$2.78 to \$2.79.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.