

Lowenstein Arnold J  
Form 4  
October 21, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lowenstein Arnold J

2. Issuer Name **and** Ticker or Trading  
Symbol  
CRA INTERNATIONAL, INC.  
[CRAI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
200 CLARENDON STREET, T-33  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/18/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
EVP, Chief Strategy Officer

BOSTON, MA 02116

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 10/18/2011                              |                                                             | S                                    | 1,000                                                                   | D                                                                                                                  | \$<br>22.082<br>(1)                                                  | 37,918 D                                                          |
| Common<br>Stock                       | 10/19/2011                              |                                                             | S                                    | 200                                                                     | D                                                                                                                  | \$ 21.05                                                             | 37,718 D                                                          |
| Common<br>Stock                       | 10/19/2011                              |                                                             | S                                    | 800                                                                     | D                                                                                                                  | \$<br>22.214<br>(2)                                                  | 36,918 D                                                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

required to respond unless the form  
displays a currently valid OMB control  
number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                             | Date Exercisable<br>Expiration Date                            | Title<br>Amount<br>or<br>Number<br>of Shares                        |
| Nonqualified<br>Stock<br>Options<br>(right to buy)  | \$ 21.43                                                              |                                         |                                                             |                                         |                                                                                                                       | 11/08/2010 <sup>(3)</sup> 11/08/2017                           | Common<br>Stock 7,466                                               |
| Restricted<br>Stock Units                           | <sup>(4)</sup>                                                        |                                         |                                                             |                                         |                                                                                                                       | <sup>(5)</sup> <sup>(5)</sup>                                  | Common<br>Stock 3,733                                               |
| Nonqualified<br>Stock Option<br>(right to buy)      | \$ 22.81                                                              |                                         |                                                             |                                         |                                                                                                                       | 06/05/2003 06/05/2013                                          | Common<br>Stock 11,993                                              |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 22.81                                                              |                                         |                                                             |                                         |                                                                                                                       | 06/05/2003 06/05/2013                                          | Common<br>Stock 6,507                                               |
| Nonqualified<br>Stock Option<br>(right to buy)      | \$ 32.26                                                              |                                         |                                                             |                                         |                                                                                                                       | 11/25/2005 05/10/2014                                          | Common<br>Stock 10,000                                              |
| Nonqualified<br>Stock Option<br>(right to buy)      | \$ 50.09                                                              |                                         |                                                             |                                         |                                                                                                                       | 04/01/2005 04/01/2015                                          | Common<br>Stock 2,500                                               |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 50.09                                                              |                                         |                                                             |                                         |                                                                                                                       | 04/01/2005 04/01/2015                                          | Common<br>Stock 2,500                                               |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Lowenstein Arnold J  
200 CLARENDON STREET, T-33  
BOSTON, MA 02116

EVP, Chief Strategy Officer

## Signatures

Delia J. Makhlouta, by power of  
attorney

10/20/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price represents the weighted average purchase price of multiple transactions on the reported date at prices that ranged between  
(1) \$22.04 and \$22.11. Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer, or a security holder of the issuer.

The price represents the weighted average purchase price of multiple transactions on the reported date at prices that ranged between  
(2) \$22.18 and \$22.32. Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer, or a security holder of the issuer.

(3) Date indicated is the date of grant. Option vests in four equal installments beginning on the first anniversary of the date of grant.

(4) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock; vested restricted stock units are payable in the form of cash, shares of the Issuer's common stock or a combination thereof.

(5) The restricted stock units vest in four equal annual installments beginning November 8, 2011. Vested shares will be delivered to the reporting person as soon as possible after vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.