

Monteith Stewart Alan  
Form 3  
February 11, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Â Monteith Stewart Alan                   |         | (Month/Day/Year)                     | Huntsman CORP [HUN]  |  |
| (Last)                                    | (First) | (Middle)                             | 02/03/2011   |  |
| 500 HUNTSMAN WAY                          |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| SALT LAKE CITY,Â UTÂ 84108                |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | Division President   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 64,387  | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  | Date Exercisable   | Expiration Date   | Title  | Amount or Number of  |   |

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|                       |       |            |              | Shares |          | (I)<br>(Instr. 5) |   |
|-----------------------|-------|------------|--------------|--------|----------|-------------------|---|
| Option (right to buy) | Â (1) | 02/10/2015 | Common Stock | 24,497 | \$ 23    | D                 | Â |
| Option (right to buy) | Â (2) | 03/01/2016 | Common Stock | 18,731 | \$ 20.5  | D                 | Â |
| Option (right to buy) | Â (3) | 02/20/2017 | Common Stock | 22,133 | \$ 20.66 | D                 | Â |
| Option (right to buy) | Â (4) | 03/02/2019 | Common Stock | 75,000 | \$ 2.59  | D                 | Â |
| Option (right to buy) | Â (5) | 02/23/2020 | Common Stock | 7,511  | \$ 13.5  | D                 | Â |
| Option (right to buy) | Â (6) | 02/02/2021 | Common Stock | 16,269 | \$ 17.59 | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                      |       |
|---|---------------|-----------|----------------------|-------|
|   | Director      | 10% Owner | Officer              | Other |
| Monteith Stewart Alan<br>500 HUNTSMAN WAY<br>SALT LAKE CITY, UT 84108 | Â             | Â         | Â Division President | Â     |

## Signatures

Sean H. Pettey, by Power of Attorney 02/11/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in three equal annual installments on February 10, 2006, 2007 and 2008.
- (2) This option became exercisable in three equal annual installments on March 1, 2007, 2008 and 2009.
- (3) This option became exercisable in three equal annual installments on February 20, 2008, 2009 and 2010.
- (4) This option became exercisable as to 25,000 shares on March 2, 2010, and becomes exercisable as to an additional 25,000 shares on March 2, 2011 and the remaining 25,000 shares March 2, 2012.
- (5) This option becomes exercisable as to 2,504 shares on February 23, 2011, an additional 2,503 shares on February 23, 2012 and the remaining 2,504 shares February 23, 2013.
- (6) This option becomes exercisable as to 5,423 shares on February 2, 2012, an additional 5,423 shares on February 2, 2013 and the remaining 5,423 shares February 23, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.