RULLI JOHN Form 5

February 10, 2010

Check this box if

no longer subject

to Section 16.

5 obligations

may continue.

Form 4 or Form

FORM 5

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP OF SECURITIES**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions

Reported									
1. Name and Address of Reporting Person ** RULLI JOHN			2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [SPG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009			DirectorX Officer (give to below)	itle Otho		
225 W. WA	ASHINGTON S	TREET				EVP/Pres. S	Simon Mgmt.	Group	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line)			
						(CHECK	аррисанс ппе		
INDIANAI	POLIS, IN 40	5204				_X_ Form Filed by O Form Filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-Der	rivative Securities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security	2. Transaction Da (Month/Day/Year			3. Transaction	4. Securities Acquired (A) or Disposed of (D		6. Ownership	7. Nature of Indirect	

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi (A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/14/2007	Â	G5	400 (1)	D	\$ 109.65	91,259	D	Â	
Common Stock	05/21/2007	Â	G5	118	D	\$ 104.18	91,141	D	Â	
Common Stock	04/25/2008	Â	G5	384 (1)	D	\$ 104.6	90,757	D	Â	
Common Stock	04/29/2008	Â	G5	120	D	\$ 101.49	90,637	D	Â	

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Common Stock	10/07/2009	Â	G	220	D	\$ 68.07	90,417	D	Â
Common Stock	10/29/2009	Â	G	230	D	\$ 68.17	90,820 (2)	D	Â
Common Stock	03/14/2007	Â	G5	400 (1)	A	\$ 109.65	800	I	By trust for minor child
Common Stock	04/25/2008	Â	G5	384 (1)	A	\$ 104.6	1,322 (3)	I	By trust for minor child
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons w contained the form di	SEC 2270 (9-02)					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	e Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amour	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)
	Derivative				Securities			(Instr. 3	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date		Number	
									of	
					(A) (D)				Shares	

Reporting Owners

Doran

Reporting Owner Name / Address	Relationships							
copyring of the remaining remaining	Director	10% Owner	Officer	Other				
RULLI JOHN 225 W. WASHINGTON STREET INDIANAPOLIS, IN 46204	Â	Â	EVP/Pres. Simon Mgmt. Group	Â				
Signatures								
John Rulli, and his attorney-in-fact, Sho	elly	02/10/2010						

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These transactions involved gifts of shares by Mr. Rulli to trusts for the benefit of his minor children. Mr. Rulli is custodian of these trusts.
- (2) Includes 633 common shares received on 12/18/09 as dividends. The Company's quarterly dividend was paid in a combination of cash and shares of common stock.
 - Includes 30 common shares received on 3/18/09 as dividends. The Company's quarterly dividend was paid in a combination of cash and shares of common stock. Also includes 10 common shares received on 6/19/09 as dividends. The Company's quarterly dividend was paid
- (3) in a combination of cash and shares of common stock. Includes 8 common shares received on 9/18/09 as dividends. The Company's quarterly dividend was paid in a combination of cash and shares of common stock. Includes 8 common shares received on 12/18/09 as dividends. The Company's quarterly dividend was paid in a combination of cash and shares of common stock. Also includes 82 common shares acquired through the reinvestment of dividends received on common shares prior to 2009.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.