Edgar Filing: Todd Bradley A - Form 4

| Todd Bradley Form 4 | | | | | | | | | | | |
|--|------------------------------------|---------------------|--|---|--------------------------|--|---------|--|--|---|--|
| February 21, 2 | Л | D STATES | | | | | IGE (| COMMISSION | | PPROVAL 3235-0287 | |
| Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 obligations | | | | | | Expires:January 312005Estimated averageburden hours perresponse0.5 | | | | | |
| (Print or Type Re | esponses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Todd Bradley A | | | 2. Issuer Name and Ticker or Trading Symbol ADESA INC [KAR] | | | | 2 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) (First) (Middle) 13085 HAMILTON CROSSING BLVD. | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2006 | | | | | Director 10% Owner XOfficer (give title Other (specify below) EVP | | | |
| | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| | | (7:n) | | | | | | Person | | | |
| (City) | (State) | (Zip) | | | | | ies Aco | quired, Disposed o | | - | |
| 1.Title of Security (Instr. 3) | 2. Transaction E (Month/Day/Yea | ar) Executio any | | 3. Transactic Code (Instr. 8) Code V | Disposed (Instr. 3, 4 | (A) or of (D) |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock, par value \$.01 per share | | | | cout v | mount | | The | 10,331.691 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number onof Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer e Expiration D (Month/Day | Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|--|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units convertible to Common Stock | \$ 0 | | | | | <u>(1)</u> | <u>(2)</u> | Common Stock, par value \$.01 per share | 16,599 |
| Restricted Stock Units convertible to Common Stock | \$ 0 | | | | | <u>(1)</u> | (2) | Common Stock, par value \$.01 per share | 1,656 |
| Option to Purchase Common Stock, par value \$.01 per share | \$ 24 | | | | | <u>(3)</u> | 06/16/2010 | Common Stock, par value \$.01 per share | 265,580 |
| Option to Purchase Common Stock, par value \$.01 per share | \$ 14.49 | | | | | <u>(4)</u> | 01/02/2011 | Common Stock, par value \$.01 per share | 9,075 |
| Option to Purchase Common Stock, par value \$.01 per share | \$ 15.75 | | | | | <u>(5)</u> | 01/02/2012 | Common Stock, par value \$.01 per share | 14,255 |
| Dividend Equivalent Rights | <u>(6)</u> | | | | | <u>(7)</u> | (2) | Common Stock, par value \$.01 per share | 51.423 |
| | \$ 0 | 02/16/2006 | | А | 1,283 | (1) | (2) | | 1,283 |

Restricted Stock Units convertible to Common Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Todd Bradley A 13085 HAMILTON CROSSING BLVD. CARMEL, IN 46032 | | | EVP | | | | |
| Signatures | | | | | | | |
| Rebecca C. Polak for Bradley A. Todd | 02/21/2 | 2006 | | | | | |
| **Signature of Reporting Person | Date | | | | | | |
| Evaluation of Responses: | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units vest on the third anniversary date of the grant, provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (2) N/A
- (3) Options vest and become exercisable with respect to one-third (1/3) of the total grant on each of the first three anniversaries of the date of grant, provided that the executive is employed by ADESA, Inc. on such date.
- (4) One-half (1/2) of the total grant vested and became exercisable on January 2, 2002 and the remaining one-half (1/2) of the grant vested and became exercisable on January 2, 2003.
- (5) One-half (1/2) of the total grant vested and became exercisable on January 2, 2003 and the remaining one-half (1/2) of the grant vested and became exercisable on January 2, 2004.
- (6) 1-for-1
- (7) The dividend equivalent rights accrued on Restricted Stock Units granted on 6/16/04 and vest with those Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.