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SIMON PROPERTY GROUP INC /DE/

Form 4 May 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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January 31,

2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

(Ctata)

(7:n)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading YORK M DENISE DEBARTOLO Issuer Symbol SIMON PROPERTY GROUP INC (Check all applicable) /DE/[SPG] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) 7620 MARKET STREET 05/03/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting YOUNGSTOWN, OH 44512 Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
~			Code V	Amount	(D)	Price	(Ilisti. 3 alid 4)		
Common Stock	05/03/2005		M	75,000	A	<u>(1)</u>	75,000	D	
Common Stock	05/03/2005		S	200	D	\$ 66.07	74,800	D	
Common Stock	05/03/2005		S	8,978	D	\$ 66.04	65,822	D	
Common Stock	05/03/2005		S	6,605	D	\$ 66.03	59,217	D	
Common Stock	05/03/2005		S	10,795	D	\$ 66.02	48,422	D	

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Common Stock	05/03/2005	S	9,248	D	\$ 66.01	39,174	D
Common Stock	05/03/2005	S	4,674	D	\$ 66.06	34,500	D
Common Stock	05/03/2005	S	1,200	D	\$ 66.1	33,300	D
Common Stock	05/03/2005	S	20,500	D	\$ 66	12,800	D
Common Stock	05/03/2005	S	3,200	D	\$ 66.05	9,600	D
Common Stock	05/03/2005	S	500	D	\$ 66.09	9,100	D
Common Stock	05/03/2005	S	900	D	\$ 66.19	8,200	D
Common Stock	05/03/2005	S	2,282	D	\$ 66.15	5,918	D
Common Stock	05/03/2005	S	1,388	D	\$ 66.14	4,530	D
Common Stock	05/03/2005	S	1,792	D	\$ 66.16	2,738	D
Common Stock	05/03/2005	S	1,738	D	\$ 66.17	1,000	D
Common Stock	05/03/2005	S	1,000	D	\$ 66.18	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	4. 5. Number of 6		6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities		
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	str. 8) Acquired (A)					
	Derivative				or Disposed of					
	Security				(D)					
					(Instr. 3, 4,					
					and 5)					
									Amount	
						Date	Expiration	TP: 41	or	
						Exercisable	Date	Title	Number	
				Code V	(A) (D)				of Shares	

8. I De Sec (In

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Simon Property

Group, Inc. (2) 05/03/2005 C 75,000 08/10/1996 (3) Common Stock 75,000

("SPG Units")

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

YORK M DENISE DEBARTOLO 7620 MARKET STREET YOUNGSTOWN, OH 44512

X

Signatures

M. Denise DeBartolo York, and her attorney-in-fact, Shelly Doran 05/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person elected to exchange 75,000 units of limited partnership interest ("Units") of Simon Property Group, L.P., of which the issuer is the general partner. Units may be exchanged for an equal number of shares of issuer's common stock, or cash, as selected by

- the issuer. Common stock was issued for the exchanged Units. The closing price of a share of common stock on May 3, 2005 as reported by the New York Stock Exchange was \$66.08.
- **(2)** 1:1
- (3) None

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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