

CBS CORP  
Form SC 13G/A  
January 30, 2018

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**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**SCHEDULE 13G/A**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 4)\***

**CBS Corporation**

(Name of Issuer)

**Class A Common Stock, par value \$.001 per share**  
(Title of Class of Securities)

**124857103**  
(CUSIP Number)

December 31, 2017  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)

o Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



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**SCHEDULE 13G/A**

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NAME OF REPORTING PERSONS

1

GRUSS DV MASTER FUND, LTD.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

CAYMAN ISLANDS EXEMPTED COMPANY

SOLE VOTING POWER

5

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

SHARED VOTING POWER

6

2,480,000

SOLE DISPOSITIVE POWER

7

0

WITH

SHARED DISPOSITIVE POWER

8

2,480,000

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,480,000

10

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

0

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.6%

12

TYPE OF REPORTING PERSON

00



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1 NAME OF REPORTING PERSONS  
 GRUSS CAPITAL MANAGEMENT LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
 (a)   
 (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 DELAWARE LIMITED PARTNERSHIP

	5	SOLE VOTING POWER
NUMBER OF		0
SHARES		
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		2,480,000
EACH		
REPORTING	7	SOLE DISPOSITIVE POWER
PERSON		0
WITH		
	8	SHARED DISPOSITIVE POWER
		2,480,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 2,480,000

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
 6.6%

12 TYPE OF REPORTING PERSON

IA



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NAME OF REPORTING PERSONS

1

GRUSS MANAGEMENT, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

DELAWARE LIMITED LIABILITY COMPANY

SOLE VOTING POWER

5

0

SHARED VOTING POWER

6

2,480,000

SOLE DISPOSITIVE POWER

7

0

SHARED DISPOSITIVE POWER

8

2,480,000

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,480,000

10

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.6%

12

TYPE OF REPORTING PERSON

00





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NAME OF REPORTING PERSONS

1

SEAN DANY

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)   
 (b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

USA

SOLE VOTING POWER

5

0

SHARED VOTING POWER

6

2,480,000

SOLE DISPOSITIVE POWER

7

0

SHARED DISPOSITIVE POWER

8

2,480,000

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,480,000

10

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.6%

12

TYPE OF REPORTING PERSON

IN

CUSIP No. 124857103

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**Item 1. (a) Name of Issuer**

CBS Corporation

**(b) Address of Issuer's Principal Executive Offices**

51 West 52nd Street, New York, New York 10019

**Item 2.**

**(a) Name of Person Filing**

(i) Gruss Capital Management LP, a Delaware limited partnership ("Gruss LP"), which serves as the investment manager to, and has investment discretion over the securities held by, Gruss DV Master Fund, Ltd. ("GDVMF"), f.k.a., Gruss Global Investors Master Fund (Enhanced), Ltd., with respect to the common stock of CBS Corporation (the "Issuer");

(ii) Gruss Management, LLC, a Delaware limited liability company ("Gruss"), which serves as the general partner to Gruss LP with respect to the Issuer's common stock directly owned by GDVMF;

(iii) GDVMF, a Cayman Islands Exempted Company, which has shared voting and dispositive power over 2,480,000 shares of the Issuer's Common Stock; and

(iv) Sean Dany, managing member and principal owner of Gruss.

**(b) Address of Principal Business Office, or, if none, Residence**

510 Madison Avenue, 16th Floor, New York, NY 10022

**(c) Citizenship**

Gruss Capital Management LP: Delaware Limited Partnership

Gruss Management, LLC: Delaware Limited Liability Company

Gruss DV Master Fund, Ltd.: Cayman Islands Exempted Company

Sean Dany: USA

**(d) Title of Class of Securities**

Class A Common Stock, par value \$.001 per share

**(e) CUSIP No.:**

124857103

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);

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**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Gross DV Master Fund, Ltd.: 2,480,000

Gross Capital Management LP: 2,480,000

Gross Management, LLC: 2,480,000

Sean Dany: 2,480,000

(b) Percent of class:

Gross DV Master Fund, Ltd.: 6.6%

Gross Capital Management LP: 6.6%

Gross Management, LLC: 6.6%

Sean Dany: 6.6%

Calculation of percentage of beneficial ownership is based on 37,598,604 outstanding shares of the Issuer's Common Stock as reported by the Issuer on its Form 10-Q filed November 6, 2017.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Gross DV Master Fund, Ltd.: 0

Gross Capital Management LP: 0

Gross Management, LLC: 0

Sean Dany: 0

(ii) Shared power to vote or to direct the vote:

Gross DV Master Fund, Ltd.: 2,480,000

Gross Capital Management LP: 2,480,000

Gross Management, LLC: 2,480,000

Sean Dany: 2,480,000

(iii) Sole power to dispose or to direct the disposition of:

Gross DV Master Fund, Ltd.: 0

Gross Capital Management LP: 0

Gross Management, LLC: 0

Sean Dany: 0

(iv) Shared power to dispose or to direct the disposition of:

Gross DV Master Fund, Ltd.: 2,480,000

Gross Capital Management LP: 2,480,000

Gross Management, LLC: 2,480,000

Sean Dany: 2,480,000

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**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [ ].

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person**

Not Applicable

**Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person**

Not Applicable

**Item 8. Identification and Classification of Members of the Group**

Not Applicable

**Item 9. Notice of Dissolution of Group**

Not Applicable

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 30, 2018

Gruss Management, LLC

By: /s/ Howard Guberman  
Name: Howard Guberman  
Title: Managing Member

Gruss Capital Management LP  
By: Gruss Management, LLC,  
its General Partner

By: /s/ Howard Guberman  
Name: Howard Guberman  
Title: Managing Member

Gruss DV  
Master Fund,  
Ltd.  
By: Gruss  
Capital  
Management,  
LP, its  
Investment  
Manager  
By: Gruss  
Management,  
LLC, its  
General

Partner By: /s/  
Howard  
Guberman Name: Howard  
Guberman Title: Managing  
Member

Sean Dany

By: /s/ Sean Dany  
Name: Sean Dany  
Title: Managing Member, Gruss Management, LLC

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**JOINT FILING AGREEMENT**

**PURSUANT TO RULE 13d-1(k)**

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G/A is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G/A shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Date: January 30, 2018

Gruss Management, LLC

By: /s/ Howard Guberman  
Name: Howard Guberman  
Title: Managing Member

Gruss Capital Management LP  
By: Gruss Management, LLC,  
its General Partner

By: /s/ Howard Guberman  
Name: Howard Guberman  
Title: Managing Member

Gruss DV  
Master Fund,  
Ltd.  
By: Gruss  
Capital  
Management,

LP, its  
Investment  
Manager  
By: Gruss  
Management,  
LLC, its  
General  
Partner By: /s/  
Howard  
Guberman Name: Howard  
Guberman Title: Managing  
Member

Sean Dany

By: /s/ Sean Dany  
Name: Sean Dany  
Title: Managing Member, Gruss Management, LLC