

Avenue Income Credit Strategies Fund
Form SC 13G/A
February 17, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Avenue Income Credit Strategies Fund

(Name of Issuer)

Common Stock

(Title of Class of Securities)

05358E106

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

o Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No. 05358E106

SCHEDULE 13G/A

Page 2 of 15 Pages

NAME OF REPORTING PERSONS

1

Guggenheim Capital, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

2

(a) (b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Delaware

SOLE VOTING POWER

5

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON

SHARED VOTING POWER

6

782,434

SOLE DISPOSITIVE POWER

7

0

WITH

SHARED DISPOSITIVE POWER

8

782,434

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

782,434

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.98%

12 TYPE OF REPORTING PERSON (See Instructions)

HC



CUSIP No. 05358E106

SCHEDULE 13G/A

Page 3 of 15 Pages

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Guggenheim Partners, LLC

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Page 4 of 15 Pages

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GI Holdco II, LLC

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Page 5 of 15 Pages

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Page 6 of 15 Pages

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Guggenheim Partners Investment Management Holdings, LLC

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Page 7 of 15 Pages

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Guggenheim Funds Services Holdings, LLC

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Guggenheim Funds Distributors, LLC

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TYPE OF REPORTING PERSON (See Instructions)

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