SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM N-Q QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY Investment Company Act file number 811-06728 Name of Fund: BlackRock MuniYield Quality Fund II, Inc. (MQT) Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809 Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield Quality Fund II, Inc., 55 East 52nd Street, New York, NY 10055 Registrant's telephone number, including area code: (800) 882-0052, Option 4 Date of fiscal year end: 04/30/2012 Date of reporting period: 01/31/2012 Item 1 – Schedule of Investments	BLACKROCK MUNIYIELD QUALITY FUND II, INC. Form N-Q March 27, 2012 UNITED STATES
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY Investment Company Act file number 811-06728 Name of Fund: BlackRock MuniYield Quality Fund II, Inc. (MQT) Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809 Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield Quality Fund II, Inc., 55 East 52 nd Street, New York, NY 10055 Registrant's telephone number, including area code: (800) 882-0052, Option 4 Date of fiscal year end: 04/30/2012 Date of reporting period: 01/31/2012	SECURITIES AND EXCHANGE COMMISSION
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Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield Quality Fund II, Inc., 55 East 52 nd Street, New York, NY 10055 Registrant's telephone number, including area code: (800) 882-0052, Option 4 Date of fiscal year end: 04/30/2012 Date of reporting period: 01/31/2012	Name of Fund: BlackRock MuniYield Quality Fund II, Inc. (MQT)
Street, New York, NY 10055 Registrant's telephone number, including area code: (800) 882-0052, Option 4 Date of fiscal year end: 04/30/2012 Date of reporting period: 01/31/2012	Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Registrant's telephone number, including area code: (800) 882-0052, Option 4 Date of fiscal year end: 04/30/2012 Date of reporting period: 01/31/2012	
Date of fiscal year end: 04/30/2012 Date of reporting period: 01/31/2012	
Date of reporting period: 01/31/2012	Registrant's telephone number, including area code: (800) 882-0052, Option 4
	Date of fiscal year end: 04/30/2012
Item 1 – Schedule of Investments	Date of reporting period: 01/31/2012
	Item 1 – Schedule of Investments

Schedule of Investments January 31, 2012 (Unaudited)

BlackRock MuniYield Quality Fund II, Inc. (MQT) (Percentages shown are based on Net Assets)

	P	ar		
Municipal Bonds	(0	00)		Value
Alabama 0.8%				
Birmingham Special Care Facilities				
Financing Authority, RB, Children s	Φ.	650	Φ.	545.405
Hospital (AGC), 6.00%, 6/01/39	\$	650	\$	745,485
County of Jefferson Alabama, RB,		2 000		1.564.400
Series A, 4.75%, 1/01/25		2,000		1,764,400
Alaska 0.3%				2,509,885
Alaska Industrial Development & Export				
Authority, RB, Providence Health				
Services, Series A, 5.50%, 10/01/41		850		957,151
Arizona 1.2%		020		757,151
Greater Arizona Development Authority,				
RB, Series B (NPFGC), 5.00%,				
8/01/35		1,100		1,159,543
State of Arizona, COP, Department of		-,		2,227,272
Administration, Series A (AGM):				
5.00%, 10/01/27		1,300		1,474,655
5.00%, 10/01/29		925		1,017,546
,				3,651,744
California 15.6%				
Alameda Corridor Transportation				
Authority, Refunding RB, CAB,				
Subordinate Lien, Series A (AMBAC),				
5.45%, 10/01/25 (a)		7,150		7,026,591
Cabrillo Community College District, GO,				
CAB, Election of 2004, Series B				
(NPFGC) (b):				
5.18%, 8/01/37		2,100		523,173
4.87%, 8/01/38		4,800		1,124,544
California Health Facilities Financing				
Authority, Refunding RB:				
St. Joseph Health System,				
Series A, 5.75%, 7/01/39		500		548,265
Sutter Health, Series B,		1 000		1 104 520
5.88%, 8/15/31		1,000		1,184,520
California State University, RB,				
Systemwide, Series A:		3,000		2 261 220
5.25%, 11/01/38		- ,		3,261,330 1,106,790
5.50%, 11/01/39 City of San Jose California, ARB,		1,000		1,100,790
Series A-1, AMT, 5.75%, 3/01/34		700		773,416
Coast Community College District		700		775,410
California, GO, Refunding, CAB,				
Election of 2002, Series C (AGM),				
5.00%, 8/01/31 (a)		1,800		1,772,352
East Side Union High School District,		1,000		1,772,002
GO, CAB (AGM), 4.93%, 8/01/29 (b)		15,000		6,066,900
El Monte Union High School District		,000		2,220,200
California, GO, Election of 2002,				
Series C (AGM), 5.25%, 6/01/28		4,000		4,544,600
Fairfield-Suisun Unified School District		,		, , , , , , , , ,
California, GO, Election of 2002				
(NPFGC), 5.50%, 8/01/28		2,770		3,008,802
		*		•

	Par	
Municipal Bonds	(000)	Value
California (concluded)		
Los Angeles Community College District		
California, GO, Election of 2001,	¢ 2.200	¢ 2.406.292
Series A (AGM), 5.00%, 8/01/32 Metropoliton Water District of Southern	\$ 2,200	\$ 2,406,382
Metropolitan Water District of Southern California, RB, Series B-1 (NPFGC):		
5.00%, 10/01/29	2,255	2,386,038
5.00%, 10/01/26	1,340	1,412,172
Monterey Peninsula Community College	1,5 10	1,112,172
District, GO, CAB, Series C (AGM),		
5.08%, 8/01/28 (b)	11,975	5,323,127
San Diego County Water Authority, COP,		
Refunding, Series 2008-A (AGM),		
5.00%, 5/01/38	2,015	2,170,356
San Diego Unified School District		
California, GO, CAB, Election of 2008,		
Series C, 6.84%, 7/01/38 (b)	1,400	363,524
San Joaquin County Transportation		
Authority, RB, Limited Tax, Measure K,		600 170
Series A, 6.00%, 3/01/36	575	690,472
San Marcos Unified School District, GO,		
Election of 2010, Series A:	600	666.060
5.00%, 8/01/34 5.00%, 8/01/38	490	666,060 537,344
State of California, GO, 5.13%, 6/01/27	20	20,046
Tamalpais Union High School District,	20	20,040
GO, Election of 2001 (AGM), 5.00%,		
8/01/13 (c)	1,325	1,418,611
Ventura County Community College	,	
District, GO, Election of 2002,		
Series B (NPFGC), 5.00%, 8/01/30	675	746,260
Yosemite Community College District,		
GO, CAB, Election of 2004, Series D,		
6.55%, 8/01/36 (b)	2,000	564,540
		49,646,215
Colorado 0.9%		
Colorado Health Facilities Authority, RB,		
Covenant Retirement Communities, Series A (Radian), 5.50%, 12/01/27	200	202,128
E-470 Public Highway Authority	200	202,126
Colorado, Refunding RB, CAB, Series		
B (NPFGC), 5.63%, 9/01/32 (b)	5,500	1,543,410
Regional Transportation District, COP,	- ,	,- ,-
Series A, 5.38%, 6/01/31	1,000	1,126,000
		2,871,538
Florida 17.3%		
Broward County School Board Florida,		
COP, Series A (AGM), 5.25%, 7/01/33	1,400	1,511,272
County of Duval Florida, COP, Master		
Lease Program (AGM), 5.00%,	0.600	0.100.650
7/01/33	8,600	9,139,650
County of Lee Florida, Refunding ARB, Series A, AMT, 5.38%, 10/01/32	1,100	1,188,132
Series A, Aivi1, 3.30 /0, 10/01/32	1,100	1,100,132

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT) (Percentages shown are based on Net Assets)

		Par		
Municipal Bonds		(000)		Value
Florida (concluded)				
County of Miami-Dade, RB:				
Jackson Health System (AGC), 5.63%, 6/01/34	\$	900	\$	980,766
Water & Sewer System (AGM),	ф	900	φ	980,700
5.00%, 10/01/39		6,900		7,511,478
County of Miami-Dade School Board,				
COP, RB, Series B (AGC), 5.25%,				
5/01/31		725		796,057
County of Miami-Dade Florida,				
Refunding RB, Miami International				
Airport, AMT (AGC), 5.00%, 10/01/40		10,300		10,554,410
Florida Ports Financing Commission,				
Refunding RB, State Transportation				
Trust Fund, Series B, AMT, 5.38%,				
10/01/29		2,400		2,732,448
Highlands County Health Facilities				
Authority, RB, Adventist Health				
System/Sunbelt, Series B, 6.00%,				
11/15/37		550		629,288
Hillsborough County Aviation Authority				
Florida, RB, Series A, AMT (AGC),		2.250		2.464.012
5.38%, 10/01/33		3,250		3,464,013
Lee County, Refunding RB, Series A,		925		016 121
AMT, 5.63%, 10/01/26 Orange County School Poord, COP		825		916,121
Orange County School Board, COP, Series A:				
(AGC), 5.50%, 8/01/34		3,400		3,785,866
(NPFGC), 5.00%, 8/01/31		9,000		9,538,380
Sarasota County Public Hospital District,		,,,,,,,		- ,,
RB, Sarasota Memorial Hospital				
Project, Series A, 5.63%, 7/01/39		250		267,395
South Florida Water Management				,
District, COP (AGC), 5.00%, 10/01/22		1,800		2,011,122
				55,026,398
Georgia 0.6%				
Burke County Development Authority,				
RB, Oglethorpe Power-Vogtle Project,				
Series C, 5.70%, 1/01/43		1,000		1,076,300
Gwinnett County Hospital Authority,				
Refunding RB, Gwinnett Hospital				
System, Series D (AGM), 5.50%,				
7/01/41		630		688,842
TIP 1 10 CH				1,765,142
Illinois 19.6% Chicago Board of Education Illinois CO				
Chicago Board of Education Illinois, GO,		2.050		2 222 014
Series A, 5.50%, 12/01/39 City of Chicago Illinois, ARB, General,		2,050		2,322,814
Third Lien, Series B-2, AMT:				
(AGM), 5.75%, 1/01/23		5,200		5,503,212
(AGM), 5.75 %, 1701/25 (Syncora), 6.00%, 1/01/29		2,200		2,343,594
(0)110014, 0.0016, 1101127		2,200		2,3 13,377

City of Chicago Illinois, Board of Education, GO, Refunding, Chicago School Reform Board, Series A (NPFGC), 5.50%, 12/01/26

2,500 3,046,625

	Par		
Municipal Bonds	(000)		Value
Illinois (concluded)			
City of Chicago Illinois, GO:			
CAB, City Colleges (NPFGC), 4.91%,	¢	0.270	Ф 2.242.640
1/01/31 (b)	\$	8,370	\$ 3,343,648
Park District, Harbor Facilities,		4.000	4 422 220
Series C, 5.25%, 1/01/37 Park District Harbor Facilities		4,000	4,422,320
Park District, Harbor Facilities, Series C, 5.25%, 1/01/40		500	551,600
City of Chicago Illinois, RB, Series A,		300	331,000
(AGC), 5.00%, 1/01/38		4,000	4,202,320
City of Chicago Illinois, RB, O Hare		4,000	4,202,320
International Airport, O Hare			
International Airport, Third Lien,			
Series A, 5.75%, 1/01/39		2,000	2,282,800
City of Chicago Illinois, Refunding RB,		,	, - ,
ARB, O Hare International Airport,			
General, Third Lien, Series C-2, AMT			
(AGM), 5.25%, 1/01/30		2,000	2,037,840
City of Chicago Illinois, Transit Authority,			
RB, Transit Authority, 5.25%,			
12/01/36		515	575,770
County of Cook Illinois, GO, Capital,			
Improvement, Series C (AMBAC),			
5.50%, 11/15/12 (c)		2,460	2,562,508
Illinois Finance Authority, RB, Carle			
Foundation, Series A, 5.75%,			
8/15/34		400	430,704
Illinois Finance Authority, Refunding RB,			
Central DuPage Health, Series B,		2.070	2 262 402
5.50%, 11/01/39		2,070	2,263,483
Illinois Sports Facilities Authority, RB, State Tax Supported (AMPAC) 5 50%			
State Tax Supported (AMBAC), 5.50%, 6/15/30		18,175	10 007 250
Metropolitan Pier & Exposition Authority,		10,173	19,907,259
RB, CAB, McCormick Place Expansion			
Project, Series A (NPFGC), 6.01%,			
12/15/36 (b)		10,000	2,709,300
Metropolitan Pier & Exposition Authority,		10,000	2,7 0 > ,5 0 0
Refunding RB, CAB, McCormick Place			
Expansion Project, Series B (AGM),			
6.25%, 6/15/44 (b)		2,980	514,527
Railsplitter Tobacco Settlement			
Authority, RB, 6.00%, 6/01/28		575	644,759
Regional Transportation Authority, RB,			
Series B (NPFGC), 5.75%, 6/01/33		2,000	2,552,760
			62,217,843
Indiana 1.7%			
Indiana Finance Authority, RB,			
Wastewater Utility, CWA Authority,			
First Lien, RB, Series A, 5.25%, 10/01/38		1,000	1 110 060
Indiana Municipal Power Agency, RB,		1,000	1,118,060
Series B, 5.75%, 1/01/34		350	374,279
Oction B, 5.75 /0, 110115T		2,000	2,258,540
		2,000	2,230,340

Indianapolis Local Public Improvement Bond Bank, Refunding RB, Waterworks Project, Series A: 5.75%, 1/01/38

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

JANUARY 31, 2012

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT) (Percentages shown are based on Net Assets)

		Par		
Municipal Bonds		(000)		Value
Indiana (concluded)				
Indianapolis Local Public Improvement				
Bond Bank, Refunding RB,				
Waterworks Project, Series A				
(concluded):	¢	1 575	¢	1 765 052
(AGC), 5.50%, 1/01/38	\$	1,575	\$	1,765,953
Iowa 3.3%				5,516,832
Iowa Finance Authority, RB, Series A				
(AGC), 5.63%, 8/15/37		4,925		5,431,241
Iowa Student Loan Liquidity Corp., RB,		1,7 = 2		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Senior, Series A-2, AMT:				
5.60%, 12/01/26		1,440		1,542,183
5.70%, 12/01/27		1,440		1,530,086
5.80%, 12/01/29		970		1,024,989
5.85%, 12/01/30		1,010		1,064,732
		· ·		10,593,231
Kentucky 0.7%				
Kentucky State Property & Buildings				
Commission, Refunding RB, Project				
No. 93 (AGC), 5.25%, 2/01/29		2,000		2,274,120
Louisiana 1.1%				
Jefferson Parish Hospital Service District				
No. 1, Refunding RB, Jefferson				
Medical Center, Series A, 6.00%,				
1/01/39		1,230		1,368,055
Louisiana Public Facilities Authority,				
Refunding RB, Christus Health,				
Series B (AGC), 6.50%, 7/01/30		1,150		1,357,943
Parish of Saint John the Baptist				
Louisiana, RB, Marathon Oil Corp.,				
Series A, 5.13%, 6/01/37		600		608,310
No. 1				3,334,308
Massachusetts 7.3%				
Massachusetts HFA, RB, Rental				
Mortgage, Series F, AMT (AGM),		14.000		1.4.020.000
5.25%, 1/01/46		14,000		14,030,800
Massachusetts HFA, Refunding RB,				
Series C, AMT:		5,000		5 116 000
5.00%, 12/01/30 5.35%, 12/01/42		5,000 975		5,116,000 1,024,871
Massachusetts Water Resources		713		1,024,671
Authority, Refunding RB, Series A				
(NPFGC), 5.00%, 8/01/34		2,700		2,957,580
(111100), 5.00 %, 6/01/54		2,700		23,129,251
Michigan 8.5%				23,127,231
City of Detroit Michigan, RB, Second				
Lien:				
Series B (AGM), 6.25%, 7/01/36		350		405,937
Series B (AGM), 7.00%, 7/01/36		200		242,026
,, 110010, 1102100		4,500		4,977,675
		,		, ,

System, Series A (BHAC), 5.50%, 7/01/36

Municipal Bonds (000) Value Michigan (concluded) City of Detroit Michigan, Refunding RB: Second Lien, Series E (BHAC), 5.75%, 7/01/31 \$2,200 \$2,503,886 Series D (NPFGC), 5.00%, 7/01/28 \$1,500 \$1,544,205 Kalamazoo Hospital Finance Authority, RB, Bronson Methodist Hospital (AGM), 5.25%, 5/15/36 375 406,669 Lansing Board of Water & Light Utilities, RB, Series A, 5.50%, 7/01/41 \$1,700 \$1,973,666 Michigan Higher Education Student Loan, Series XVII-G, AMT (AMBAC) \$5,20%, 9/01/20 \$1,000 \$1,008,990 Michigan State Building Authority, Refunding RB, Facilities Program: Series II-A, 5.38%, 10/15/41 \$60 \$675,294 Series II-A, 6AGM), 5.25%, \$1,100 \$1,128,950 Series II-A (AGM), 5.25%, \$1,900 \$2,131,610 Michigan State Finance Authority, Refunding RB, Trinity Health, 5.00%,
City of Detroit Michigan, Refunding RB: Second Lien, Series E (BHAC), 3,200 \$ 2,503,886 5.75%, 7/01/31 \$ 2,200 \$ 2,503,886 Series D (NPFGC), 5.00%, 7/01/28 1,500 1,544,205 Kalamazoo Hospital Finance Authority, RB, Bronson Methodist Hospital 375 406,669 Lansing Board of Water & Light Utilities, 375 406,669 Lansing Board of Water & Light Utilities, 1,700 1,973,666 Michigan Higher Education Student 5.20%, 7/01/41 1,700 1,973,666 Michigan Higher Education Student 5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, 5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, 8 600 675,294 Series IA, 5,38%, 10/15/41 600 675,294 Series II-A, (AGM), 5.25%, 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,900 2,131,610 Michigan State Finance Authority, 1,900 2,131,610
Second Lien, Series E (BHAC), \$ 2,200 \$ 2,503,886 5.75%, 7/01/31 \$ 2,200 \$ 2,503,886 Series D (NPFGC), 5.00%, 7/01/28 1,500 1,544,205 Kalamazoo Hospital Finance Authority, RB, Bronson Methodist Hospital \$ 2,400 \$ 2,503,886 (AGM), 5.25%, 5/15/36 375 406,669 \$ 406,669 Lansing Board of Water & Light Utilities, \$ 1,700 1,973,666 Michigan Higher Education Student \$ 1,000 1,973,666 Michigan Higher Education Student \$ 1,000 1,008,990 Loan, Series XVII-G, AMT (AMBAC), \$ 1,000 1,008,990 5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, \$ 600 675,294 Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,000 2,131,610 Michigan State Finance Authority, \$ 2,331,610
5.75%, 7/01/31 \$ 2,200 \$ 2,503,886 Series D (NPFGC), 5.00%, 7/01/28 1,500 1,544,205 Kalamazoo Hospital Finance Authority, RR, Bronson Methodist Hospital (AGM), 5.25%, 5/15/36 375 406,669 Lansing Board of Water & Light Utilities, RR, Series A, 5.50%, 7/01/41 1,700 1,973,666 Michigan Higher Education Student Loan Authority, Refunding RB, Student Loan, Series XVII-G, AMT (AMBAC), 5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/36 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,900 2,131,610 Michigan State Finance Authority,
Series D (NPFGC), 5.00%, 7/01/28 1,500 1,544,205 Kalamazoo Hospital Finance Authority, RB, Bronson Methodist Hospital (AGM), 5.25%, 5/15/36 375 406,669 Lansing Board of Water & Light Utilities, RB, Series A, 5.50%, 7/01/41 1,700 1,973,666 Michigan Higher Education Student Loan Authority, Refunding RB, Student Loan, Series XVII-G, AMT (AMBAC), 5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 10/15/36 1,900 2,131,610 Michigan State Finance Authority,
Kalamazoo Hospital Finance Authority, RB, Bronson Methodist Hospital (AGM), 5.25%, 5/15/36 375 406,669 Lansing Board of Water & Light Utilities, RB, Series A, 5.50%, 7/01/41 1,700 1,973,666 Michigan Higher Education Student Loan Authority, Refunding RB, Student Loan, Series XVII-G, AMT (AMBAC), 5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 10/15/36 1,900 2,131,610 Michigan State Finance Authority,
RB, Bronson Methodist Hospital (AGM), 5.25%, 5/15/36 Lansing Board of Water & Light Utilities, RB, Series A, 5.50%, 7/01/41 1,700 1,973,666 Michigan Higher Education Student Loan Authority, Refunding RB, Student Loan, Series XVII-G, AMT (AMBAC), 5.20%, 9/01/20 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 Series II-A, 5.38%, 10/15/36 Series II-A (AGM), 5.25%, 10/15/36 Michigan State Finance Authority, 1,900 1,100 1,128,950 1,900 2,131,610 Michigan State Finance Authority,
(AGM), 5.25%, 5/15/36 375 406,669 Lansing Board of Water & Light Utilities, 1,700 1,973,666 RB, Series A, 5.50%, 7/01/41 1,700 1,973,666 Michigan Higher Education Student 1,000 1,973,666 Loan Authority, Refunding RB, Student 1,000 1,008,990 Michigan State Building Authority, 1,000 1,008,990 Michigan State Building Authority, 1,000 675,294 Series I-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,900 2,131,610 Michigan State Finance Authority,
Lansing Board of Water & Light Utilities, RB, Series A, 5.50%, 7/01/41 1,700 1,973,666 Michigan Higher Education Student Loan Authority, Refunding RB, Student Loan, Series XVII-G, AMT (AMBAC), 5.20%, 9/01/20 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 Series II-A, 5.38%, 10/15/36 Series II-A (AGM), 5.25%, 10/15/36 Michigan State Finance Authority,
RB, Series A, 5.50%, 7/01/41 1,973,666 Michigan Higher Education Student Loan Authority, Refunding RB, Student Loan, Series XVII-G, AMT (AMBAC), 5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 10/15/36 1,900 2,131,610 Michigan State Finance Authority,
Michigan Higher Education Student Loan Authority, Refunding RB, Student Loan, Series XVII-G, AMT (AMBAC), 5.20%, 9/01/20 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 Series II-A, 5.38%, 10/15/36 Series II-A (AGM), 5.25%, 10/15/36 Michigan State Finance Authority,
Loan Authority, Refunding RB, Student Loan, Series XVII-G, AMT (AMBAC), 5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,900 2,131,610 Michigan State Finance Authority,
Loan, Series XVII-G, AMT (AMBAC), 1,000 1,008,990 5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,900 2,131,610 Michigan State Finance Authority,
5.20%, 9/01/20 1,000 1,008,990 Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,900 2,131,610 Michigan State Finance Authority,
Michigan State Building Authority, Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,900 2,131,610 Michigan State Finance Authority,
Refunding RB, Facilities Program: Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 10/15/36 1,900 2,131,610 Michigan State Finance Authority,
Series I-A, 5.38%, 10/15/41 600 675,294 Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,900 2,131,610 Michigan State Finance Authority,
Series II-A, 5.38%, 10/15/36 1,000 1,128,950 Series II-A (AGM), 5.25%, 1,900 2,131,610 Michigan State Finance Authority, 1,900 2,131,610
10/15/36 1,900 2,131,610 Michigan State Finance Authority,
Michigan State Finance Authority,
Refunding RB, Trinity Health, 5.00%,
12/01/39 3,700 3,923,998
Michigan State HDA, RB, Series C, AMT,
5.50%, 12/01/28
Michigan Strategic Fund, Refunding RB,
Detroit Edison Co. Project, AMT
(Synora):
Series A, 5.50%, 6/01/30 1,016,990
Series C, 5.45%, 12/15/32 3,900 3,928,470
26,813,042
Minnesota 0.7%
City of Minneapolis Minnesota, Fairview
Health Services, Refunding RB,
Fairview Health Services, Series B
(AGC), 6.50%, 11/15/38 1,800 2,124,864
Dakota County Community Development Agency, RB, Mortgage-Backed
Securities Program. Series B. AMT
(Ginnie Mae), 5.15%, 12/01/38 (d) 4
2,124,868
Nevada 2.8%
City of Carson City Nevada, RB, Carson-
Tahoe Hospital Project, Series A
(Radian), 5.50%, 9/01/33 2,650 2,724,915
County of Clark Nevada, RB:
Las Vegas-McCarran International
Airport, Series A (AGC), 5.25%,
7/01/39 1,853,765
Subordinate Lien, Series A-2
(NPFGC), 5.00%, 7/01/30 1,555,890
Subordinate Lien, Series A-2
(NPFGC), 5.00%, 7/01/36 2,770,902
8,905,472

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

JANUARY 31, 2012

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT) (Percentages shown are based on Net Assets)

	Par	
Municipal Bonds	(000)	Value
New Jersey 3.8%		
New Jersey EDA, RB:		
Cigarette Tax (Radian), 5.50%, 6/15/31	\$ 85	\$ 88,108
Motor Vehicle Surcharge,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	+ 00,000
Series A (NPFGC), 5.25%,		
7/01/33	6,700	7,188,095
New Jersey Higher Education Assistance		
Authority, RB, Series 1, Series 1, AMT,		
5.50%, 12/01/26	350	381,143
New Jersey Higher Education Student		
Assistance Authority, RB, Series 1,		
AMT:		
5.50%, 12/01/25	500	,
5.75%, 12/01/28	200	220,846
New Jersey Transportation Trust Fund		
Authority, RB, Transportation System:	1 400	1 025 002
Series A (NPFGC), 5.75%, 6/15/25	1,400	
Series B, 5.25%, 6/15/36	1,580	
New York 2.2%		12,033,856
Hudson New York Yards Infrastructure		
Corp., RB, Series A, 5.75%, 2/15/47	610	689,306
New York City Transitional Finance	010	, 007,300
Authority, RB, Fiscal 2009, Series S-4,		
5.50%, 1/15/33	3,035	3,469,187
New York HFA, RB, Affordable Housing,	2,000	2,102,201
Series B, 5.30%, 11/01/37	2,835	2,932,609
		7,091,102
North Carolina 0.2%		
North Carolina Medical Care		
Commission, RB, Novant Health		
Obligation, Series A, 4.75%,		
11/01/43	520	527,405
Ohio 0.5%		
County of Lucas Ohio, Refunding RB,		
Promedica Healthcare, Series A, 6.50%, 11/15/37	460	560,703
Ohio Higher Educational Facility	400	300,703
Commission, Refunding RB, Summa		
Health System, 2010 Project (AGC),		
5.25%, 11/15/40	900	960,516
	, , ,	1,521,219
Pennsylvania 1.9%		, ,
Pennsylvania HFA, Refunding RB,		
Series 99A, AMT, 5.25%, 10/01/32	1,340	1,380,093
Pennsylvania Turnpike Commission, RB,		
Subordinate, Special Motor License		
Fund:		
6.00%, 12/01/36	500	,
5.50%, 12/01/41	2,245	5 2,585,364

Philadelphia School District, GO,		
Series E, 6.00%, 9/01/38	1,300	1,483,014
		6.054.146

Municipal Bonds (000) Value Puerto Rico 3.9% Puerto Rico Sales Tax Financing Corp., RB, CAB, Series C (b):
Puerto Rico Sales Tax Financing Corp., RB, CAB, Series C (b): 6.09%, 8/01/38 \$ 4,070 \$ 1,001,953 6.11%, 8/01/39 \$ 5,000 1,164,350 Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A: 5.75%, 8/01/37 \$ 620 \$ 693,966 6.38%, 8/01/39 \$ 3,000 \$ 3,502,170 5.50%, 8/01/42 \$ 350 \$ 383,884 6.00%, 8/01/42 \$ 2,500 \$ 2,828,150 Puerto Rico Sales Tax Financing Corp., Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) \$ 10,000 \$ 1,994,700 First Sub-Series C, 6.00%, 8/01/39 \$ 725 \$ 830,864 12,400,037 South Carolina 1.2%
RB, CAB, Series C (b): 6.09%, 8/01/38 \$ 4,070 \$ 1,001,953 \$ 6.11%, 8/01/39 \$ 5,000 \$ 1,164,350 \$ Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A: 5.75%, 8/01/37 6 620 693,966 6.38%, 8/01/39 \$ 3,000 3,502,170 \$ 5.50%, 8/01/42 \$ 350 383,884 \$ 6.00%, 8/01/42 \$ 2,500 2,828,150 \$ Puerto Rico Sales Tax Financing Corp., Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) \$ 10,000 1,994,700 \$ First Sub-Series C, 6.00%, 8/01/39 \$ 725 830,864 \$ 801/39 \$ 725 830,864 \$ 12,400,037 \$ \$ 800th Carolina 1.2%
6.09%, 8/01/38 \$ 4,070 \$ 1,001,953 6.11%, 8/01/39 \$ 5,000 1,164,350 Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A: 5.75%, 8/01/37 \$ 620 \$ 693,966 6.38%, 8/01/39 \$ 3,000 \$ 3,502,170 5.50%, 8/01/42 \$ 350 \$ 383,884 6.00%, 8/01/42 \$ 2,500 \$ 2,828,150 Puerto Rico Sales Tax Financing Corp., Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) \$ 10,000 \$ 1,994,700 First Sub-Series C, 6.00%, 8/01/42 \$ 725 \$ 830,864 12,400,037 South Carolina 1.2%
6.11%, 8/01/395,0001,164,350Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A:5.75%, 8/01/37620693,9666.38%, 8/01/393,0003,502,1705.50%, 8/01/42350383,8846.00%, 8/01/422,5002,828,150Puerto Rico Sales Tax Financing Corp., Refunding RB:CAB, Series A (NPFGC), 5.73%, 8/01/41 (b)10,0001,994,700First Sub-Series C, 6.00%, 8/01/398/01/39725830,8645 80th Carolina 1.2%
Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A: 620 693,966 5.75%, 8/01/37 620 693,966 6.38%, 8/01/39 3,000 3,502,170 5.50%, 8/01/42 350 383,884 6.00%, 8/01/42 2,500 2,828,150 Puerto Rico Sales Tax Financing Corp., Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) 10,000 1,994,700 First Sub-Series C, 6.00%, 725 830,864 8/01/39 725 830,864 12,400,037 South Carolina 1.2%
RB, First Sub-Series A: 5.75%, 8/01/37 620 6.38%, 8/01/39 5.50%, 8/01/42 6.00%, 8/01/42 2.500 2,828,150 Puerto Rico Sales Tax Financing Corp., Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) 710,000 71,994,700 First Sub-Series C, 6.00%, 8/01/39 725 830,864 12,400,037 South Carolina 1.2%
6.38%, 8/01/39 3,000 3,502,170 5.50%, 8/01/42 350 383,884 6.00%, 8/01/42 2,500 2,828,150 Puerto Rico Sales Tax Financing Corp., Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) 10,000 1,994,700 First Sub-Series C, 6.00%, 8/01/39 725 830,864 12,400,037 South Carolina 1.2%
5.50%, 8/01/42 350 383,884 6.00%, 8/01/42 2,500 2,828,150 Puerto Rico Sales Tax Financing Corp., Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) 10,000 1,994,700 First Sub-Series C, 6.00%, 8/01/39 725 830,864 South Carolina 1.2%
6.00%, 8/01/42 2,500 2,828,150 Puerto Rico Sales Tax Financing Corp., Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) 10,000 1,994,700 First Sub-Series C, 6.00%, 8/01/39 725 830,864 12,400,037 South Carolina 1.2%
Puerto Rico Sales Tax Financing Corp., Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) 10,000 1,994,700 First Sub-Series C, 6.00%, 8/01/39 725 830,864 12,400,037 South Carolina 1.2%
Refunding RB: CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) 10,000 1,994,700 First Sub-Series C, 6.00%, 8/01/39 725 830,864 12,400,037
CAB, Series A (NPFGC), 5.73%, 8/01/41 (b) 10,000 1,994,700 First Sub-Series C, 6.00%, 8/01/39 725 830,864 12,400,037 South Carolina 1.2%
8/01/41 (b) 10,000 1,994,700 First Sub-Series C, 6.00%, 8/01/39 725 830,864 12,400,037 South Carolina 1.2%
First Sub-Series C, 6.00%, 8/01/39 725 830,864 12,400,037 South Carolina 1.2%
8/01/39 725 830,864 12,400,037 South Carolina 1.2%
12,400,037 South Carolina 1.2%
South Carolina 1.2%
Palmetto Health, Series A (AGM),
6.50%, 8/01/39 100 116,416
South Carolina Transportation
Infrastructure Bank, RB, Series A,
5.25%, 10/01/40 3,766,070
3,882,486
Tennessee 0.4%
Memphis Center City Revenue Finance
Corp., RB, Subordinate, Pyramid &
Pinch District, Series B (AGM), 5.25%,
11/01/30 1,000 1,136,370
Texas 7.9%
Dallas-Fort Worth International Airport
Facilities Improvement Corp., RB,
Series A, AMT (NPFGC), 5.50%,
5,000 5,089,600
Lone Star College System, GO, 5.00%,
8/15/33 3,000 3,388,020
Mansfield ISD Texas, GO, School
Building (PSF-GTD), 5.00%, 2/15/33 1,065 1,191,916
North Texas Tollway Authority, RB,
System, First Tier, Series K-1 (AGC), 5.75%, 1/01/38 3,400 3,819,594
5.75%, 1/01/38 3,400 3,819,594 North Texas Tollway Authority,
Refunding RB, First Tier, Series A,
6.00%, 1/01/28 2,820,092
North Texas Tollway Authority,
Refunding RB, First Tier System,
System (NPFGC), 5.75%, 1/01/40 3,600 3,905,208
Texas State Turnpike Authority, RB, First
Tier, Series A (AMBAC), 5.75%,
8/15/38 4,800 4,889,424
25,103,854

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

JANUARY 31, 2012

Schedule of Investments(continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT) (Percentages shown are based on Net Assets)

Vermoth 0.6% Vermoth 1.6% Vermoth IRA, Refunding RB, Multiple Purpose, Series C, AMT (AGM), 5.50%, 11/01/36 (c) \$ 1,935 \$ 2,025,365 Washington 1.7% Central Puget Sound Regional Transit Central Puget Sound Regional Transit Authority, RB, Series A, 500%, 11/01/36 1,400 1,527,484 Washington Health Care Facilities Authority, RB, Providence Health & Services, Series A: Source, 10/01/39 1,000 1,061,870 5.25%, 10/01/39 50 395,474 Washington Health Care Facilities Authority, Refunding RB, Providence Health, Series D (AGM), 5.25%, 10/01/39 2,000 2,181,660 5,366,488 Wisconsin 1.1% Wisconsin Health & Educational Facilities Authority, RB, Ascension Health & Educational Facilities Authority, RB, Ascension <th co<="" th=""><th>Municipal Bonds</th><th>Par (000)</th><th></th><th></th><th>Value</th></th>	<th>Municipal Bonds</th> <th>Par (000)</th> <th></th> <th></th> <th>Value</th>	Municipal Bonds	Par (000)			Value
Purpose, Series C, AMT (AGM), 5.50%, 10/018 (S 1,935 S 2,025,365 Mashington 1.7% (Central Puget Sound Regional Transit Authority, RB, Series A, 5.00%, 11/10/136 1,400 1,527,484 Mashington Health Care Facilities Authority, RB, Providence Health & Services, Series A: Solve, 11/10/139 1,000 1,061,870 (S.25%, 10/10/139 1,000 1,000,870 (S.25%, 10/10/139 1,000 1,000,870 (S.25%, 10/10/139 (S.25%, 10/10/10/10/139 (S.25%, 10/10/10/10/10/10/10/10/10/10/10/10/10/1	Vermont 0.6%	(444)				
1.001.08 (c)	Vermont HFA, Refunding RB, Multiple					
Washington 1.7%	Purpose, Series C, AMT (AGM), 5.50%,					
Central Puget Sound Regional Transit Authority, RB, Series A, 5,00%, 100 1,527,484 1,001/36 1,400 1,527,484 1,001/36 1,400 1,527,484 1,001/36 1,400 1,051,787 1,000 1,001/39 1,000 1,061,870 1,525,81 1,000 1,061,870 1,525,81 1,000 1,061,870 1,525,81 1,001/39 1,000 1,061,870 1,525,81 1,001/39 1,000 1,061,870 1,525,81 1,001/39 1,000 1,061,870 1,525,81 1,001/39 1,000 1,061,870 1,000 1,061,870 1,000 1,001,870 1,001/35 1,000	11/01/38 (e)	\$ 1	,935	\$	2,025,365	
Authority, R. Series A, 5.00%, 1.100126 1, 1.400 1, 5.27, 4.84 Washington Health Care Facilities Authority, R. B. Providence Health & Services, Series A: 5.00%, 1.001739 1, 0.00 1, 0.61, 8.70 1, 5.25%, 1.001739 1, 0.00 1, 0.61, 8.70 1, 5.25%, 1.001739 1, 0.00 1, 0.61, 8.70 1, 5.25%, 1.001739 1, 0.00 1, 0.61, 8.70 1, 5.26%, 1.001739 1, 0.00 1, 0.61, 8.70 1, 5.26%, 1.001733 2, 0.00 1, 0.61, 8.70 1, 5.26%, 1.001733 2, 0.00 1, 0.001, 8.70 1, 5.26%, 1.001733 2, 0.00 1, 0.001, 8.70 1, 5.26%, 1.001733 1, 0.00 1, 0.001, 8.70 1, 5.26%, 1.001733 1, 0.00 1, 0.001, 8.70 1, 1.001733 1, 0.00 1, 0.001, 8.70 1, 1.001733 1, 0.00 1, 0.001, 8.70 1, 1.001733 1, 0.00 1, 0.001, 8.70 1, 1.001733 1, 0.00 1, 0.001, 8.70 1, 1.001733 1, 0.00 1, 0.001733 1	Washington 1.7%					
1.10136	Central Puget Sound Regional Transit					
Washington Health Care Facilities Lauthority, RB, Providence Health & Services, Series A: 1,000 1,061,870 5,00%, 1,001/1870 550 595,474 Washington Health Care Facilities 550 595,474 Washington Health Care Facilities 550 595,474 Washington Health Care Facilities 4,000 595,474 Washington Health Care Facilities 4,000 595,474 Washington Health Care Facilities 4,000 5,364,888 Wisconsin Lauthority, Refunding RB, Foreiter Back Care Facilities Authority, RB, Ascension 4,000 5,366,488 8,000 2,181,660 5,366,488 8,000 1,302,132 8,000 2,181,660 8,000 1,302,132 8,000 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,302,132 1,401,138 1,411,141 1,102,102,141 1,102,102,141 1,102,102,141 1,102,102,141 1,102,102,141 1,102,102,141 1,102,102,141 1,102,102,141 1,102,102,141 1,102,102,141 1,102,102,141 1,102,102,141	Authority, RB, Series A, 5.00%,					
Authority, RB, Providence Health & Services, Series As: 5.00%, 1001/39 1,000 1,061,870 5,25%, 1001/39 50 595,474 Washington Health Care Facilities Authority, Refunding RB, Providence Health, Series D (AGM), 5.25%, 1001/33 2,000 2,181,660 5,366,488 Wisconsin 1.1% 5,366,488 Wisconsin 1.1% 5,366,488 Wisconsin Health & Educational Facilities Authority, Refunding RB, Accension Health & Educational Facilities Authority, RB, Accension Health & Educational Facilities Authority, RB, Accension Health & Educational Facilities Authority, RE, Maccension Health & Educational Facilities Authority, RE, Facilities Authority,		1	,400		1,527,484	
Services, Series A: 5,00%, 100/139 1,000 1,061,870 5,25%, 100/139 5,25%, 100/139 5,25%, 100/139 5,25%, 100/139 5,25%, 100/139 5,25%, 100/139 5,25%, 100/133 5,25%, 100/133 5,25%, 100/133 5,266,488 5,366,488						
1,000 1,061,870 1,001/39 1,000 1,061,870 1,000 1,061,870 1,000 1,001/39 1,001/39 1,001/39 1,001/39 1,000 1,001,870 1,001/33 1,000 1,001,870 1,001/33 1,000 1,181,660 1,000/33 1,000 1,181,660 1,000/33 1,000 1,302,132 1						
5.25%, 1001/39 550 595,474 Washington Health Care Facilities Washington Health Care Facilities Washington Health Series D (AGM), 5.25%, 0001/33 2,000 2,181,660 1001/33 2,000 2,181,660 1001/33 2,000 2,181,660 1001/33 2,000 2,181,660 1001/33 2,000 3,181,660 1001/33 3,200 3,364,88 1201/35 1,200 3,364,88 1,200 3,302,132 117,15/33 3,200 3,202,132 117,15/33 3,200 3,202,132 117,15/33 3,200 3,202,132 117,15/33 3,200 3,202,132 117,15/33 3,200 3,202,132 1,200,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200 3,202,132 1,200,132 1,200 3,202,132 1,200 3,20			000		1.061.070	
Washington Health Care Facilities 2,000 2,181,660 Health, Series D (AGM), 5,25%, 2,000 2,181,660 Wisconsin 1.1% 5,366,488 Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, 5,00%, 11/15/33 1,200 1,302,132 Wisconsin Health & Educational Facilities Authority, Refunding RB, Froediert & Community Health, 2,000 2,128,680 Froediert & Community Health, 2,000 2,128,680 3,430,812 Total Municipal Bonds 107.8% 341,910,180 341,910,180 Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (D 1,000 1,125,000 Arizona 1.0% 1,000 1,125,000 Phoenix Civic Improvement Corp, RB, Junior Lien, Series A, 5,00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5,00%, 1/01/38 1,750 1,916,548 California 4.0% 4,30 4,736,197 Los Angeles Community College District California, Go, Series A: 4,330 4,736,197 Election of 2001 (AGM), 5,00%, 80/133 4,330 4,736,197 Election of 2008, 6,00%, 80/133 1,699 2,043,139 Orange County		J				
Authority, Refunding RB, Providence Health, Series D (AGM), 5.25%, 10/01/33 2,00 2,181.660 5,366.488 Wisconsin 1.1% Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, 5.00%, 11/15/33 1,00 1,302,132 Wisconsin Health & Educational Facilities Authority, Refunding RB, Froedert & Community Health, 5.25%, 4/01/39 2,000 2,128,680 3,430,812 Total Municipal Bonds 107.8% 3,41910,180 Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Phoenix Civic Improvement Corp., RB, Junior Lien, Series A, 5.00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 California 4.0% Los Angeles Community College District California (G), Series A: Election of 2001 (AGM), 5.00%, 801/33 4,330 4,736,197 Election of 2002 (AGM), 5.00%, 801/33 1,609 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 201/33 2,99 2,366,426 San Diego Community College District California, (G), Election of 2002,			550		595,474	
Health, Series D (AGM), 5.25%, 2,000 2,181,600 1,001/33 2,000 2,181,600 1,001/33 2,000 2,181,600 1,001/33 2,000 3,366,488 3,						
1001/33 2,000 2,181,660 5,366,488	•					
Saba			000		2 191 660	
Wisconsin Halth & Educational Facilities Authority, RB, Ascension 1,200 1,302,132 Wisconsin Health & Educational 1,200 1,302,132 Facilities Authority, Refunding RB, Froedter & Community Health, 2,000 2,128,680 5.25%, 4/01/39 2,000 2,128,680 5.25%, 4/01/39 3430,812 Total Municipal Bonds 107.8% 341,910,180 Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Phoenix Civic Improvement Corp., RB, Junior Lien, Series A, 5.00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, 1,500 1,916,548 Series A, 5.00%, 1/01/38 1,750 1,916,548 3,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: 2 4,330 4,736,197 Election of 2001 (AGM), 5.00%, 4,330 4,736,197 Election of 2008, 6.00%, 4,300 4,313 Solvia, 3 4,20 4,330 4,736,197 <td>10/01/33</td> <td>2</td> <td>.,000</td> <td></td> <td></td>	10/01/33	2	.,000			
Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, 5.00%, 11/15/33 1,200 1,302,132 Wisconsin Health & Educational Facilities Authority, Refunding RB, Froediert & Community Health, 5.25%, 4/01/39 2,000 2,128,680 Total Municipal Bonds 107.8% 34,30,812 Total Municipal Bonds 107.8% 341,910,180 Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Phoenix Civic Improvement Corp., RB, Junior Lien, Series A, 5.00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 A5, 5.00%, 1/01/38 1,750 1,916,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2001 (AGM), 5.00%, 8/01/32 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,	Wisconsin 11%				3,300,400	
Facilities Authority, RB, Ascension Health Senior Credit Group, 5.00%, 11/15/33 1,200 1,302,132 Wisconsin Health & Educational Facilities Authority, Refunding RB, Froediert & Community Health, 5.25%, 4/01/39 2,000 2,128,680 3,430,812 Total Municipal Bonds 107.8% 2,000 2,128,680 3,430,812 Total Municipal Bonds 107.8% 341,910,180 Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Los In Junor Lien, Series A, 5.00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 3,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/32 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,						
Health Senior Credit Group, 5.00%, 11/15/33						
11/15/33 1,200 1,302,132 Wisconsin Health & Educational Facilities Authority, Refunding RB, Froedtert & Community Health, 5,25%, 4/01/39 2,000 2,128,680 3,430,812 7						
Wisconsin Health & Educational Facilities Authority, Refunding RB, Froediert & Community Health, 5.25%, 4/01/39 2,000 2,128,680 3,430,812 Total Municipal Bonds 107.8% 341,910,180 Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Phoenix Civic Improvement Corp., RB, Junior Lien, Series A, 5.00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 2,016/701 3,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2001 (AGM), 5.00%, 8/01/32 5,007 8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/30 Cange County Sanitation District, COP (NPFICO, 5.00%, 2/01/33 Can Diego Community College District California, GO, Election of 2002,	11/15/33	1	.200		1,302,132	
Froedletr & Community Health, 5.25%, 4/01/39 2,000 2,128,68 3,430,812 Total Municipal Bonds 107.8% Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Hoenix Civic Improvement Corp., RB, Junior Lien, Series A, 5.00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 2,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/32 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,	Wisconsin Health & Educational		,		, , -	
Froedletr & Community Health, 5.25%, 4/01/39 2,000 2,128,68 3,430,812 Total Municipal Bonds 107.8% Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Hoenix Civic Improvement Corp., RB, Junior Lien, Series A, 5.00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 2,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/32 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,	Facilities Authority, Refunding RB,					
5.25%, 4/01/39 2,000 2,128,680 3,430,812 Total Municipal Bonds 107.8% 341,910,180 Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Phoenix Civic Improvement Corp., RB, Junior Lien, Series A, 5.00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 3,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/33 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,	Froedtert & Community Health,					
Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f)	5.25%, 4/01/39	2	2,000		2,128,680	
Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0% Phoenix Civic Improvement Corp., RB, Junior Lien, Series A, 5.00%, 7/01/34 1,000 1,125,000 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 3,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/33 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 San Diego Community College District California, GO, Election of 2002,					3,430,812	
Arizona 1.0% Phoenix Civic Improvement Corp., RB, Junior Lien, Series A, 5.00%, 7/01/34 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 Election of 2008, 6.00%, 8/01/33 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 San Diego Community College District California, GO, Election of 2002,	Total Municipal Bonds 107.8%			3	341,910,180	
Phoenix Civic Improvement Corp., RB, 1,000 1,125,000 Salt River Project Agricultural 1,000 1,125,000 Improvement & Power District, RB, 1,750 1,916,548 Series A, 5.00%, 1/01/38 1,750 1,916,548 California 4.0% 4.0% Los Angeles Community College District 2 California, GO, Series A: 2 Election of 2001 (AGM), 5.00%, 4,330 4,736,197 Election of 2008, 6.00%, 4,330 4,736,197 Election of 2008, solow, solo	Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f) Arizona 1.0%					
Junior Lien, Series A, 5.00%, 7/01/34 Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 3,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 Election of 2008, 6.00%, 8/01/33 0range County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 San Diego Community College District California, GO, Election of 2002,						
Salt River Project Agricultural Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 3,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/33 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,		1	,000		1,125,000	
Improvement & Power District, RB, Series A, 5.00%, 1/01/38 1,750 1,916,548 3,041,548 California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/33 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,	Salt River Project Agricultural					
3,041,548	Improvement & Power District, RB,					
California 4.0% Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/33 1,699 2,043,139 Orange County Sanitation District, COP 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,	Series A, 5.00%, 1/01/38	1	,750		1,916,548	
Los Angeles Community College District California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32					3,041,548	
California, GO, Series A: Election of 2001 (AGM), 5.00%, 8/01/32	California 4.0%					
Election of 2001 (AGM), 5.00%, 8/01/32	• •					
8/01/32 4,330 4,736,197 Election of 2008, 6.00%, 8/01/33 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,						
Election of 2008, 6.00%, 8/01/33 1,699 2,043,139 Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District California, GO, Election of 2002,						
8/01/33 1,699 2,043,139 Orange County Sanitation District, COP 2,299 2,366,426 (NPFGC), 5.00%, 2/01/33 2,299 2,366,426 San Diego Community College District 2,299 2,366,426 California, GO, Election of 2002, 3,200 3,200 3,200		4	,330		4,736,197	
(NPFGC), 5.00%, 2/01/33 2,366,426 San Diego Community College District California, GO, Election of 2002,	8/01/33	1	,699		2,043,139	
San Diego Community College District California, GO, Election of 2002,						
California, GO, Election of 2002,		2	2,299		2,366,426	
5.25%, 8/01/55			250		412.050	
	J.2570, 0101133		339		412,038	

Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f)	Par (000)	Value
California (concluded)	(000)	v alue
San Diego County Water Authority, COP,		
Refunding, Series 2008-A (AGM), 5.00%, 5/01/33	\$ 3,030	\$ 3,277,703
5.00 %, 5/01/55	φ 5,050	12,835,523
Colorado 0.3%		
Colorado Health Facilities Authority, Refunding RB, Catholic Health,		
Series A, 5.50%, 7/01/34	780	863,175
District of Columbia 1.0%		
District of Columbia, RB, Series A,	055	1 022 712
5.50%, 12/01/30 District of Columbia Water & Sewer	855	1,033,712
Authority, RB, Series A, 6.00%,		
10/01/35	1,580	1,973,852
Florida 5.4%		3,007,564
City of Tallahassee Florida, RB, Energy		
System (NPFGC), 5.00%, 10/01/37	4,000	4,278,200
County of Seminole Florida, Refunding		
RB, Series B (NPFGC), 5.25%, 10/01/31	4,200	5,197,500
Florida State Board of Education, GO,	-,,	2,231,000
Series D, 5.00%, 6/01/37	1,189	1,296,380
Highlands County Health Facilities Authority, RB, Adventist, Series C,		
5.25%, 11/15/36 (e)	4,000	4,206,800
Miami-Dade County Expressway	2,100	
Authority, RB, Series A (AGC), 5.00%,		2 202 162
7/01/35		2,283,162 17,262,042
Georgia 6.6%		17,202,012
City of Atlanta Georgia, RB, General		
(AGM): Series B, 5.25%, 1/01/33	4,999	5,363,130
Subordinate Lien, Series C,	1,222	3,303,130
5.00%, 1/01/33	15,000	15,619,200
Hawaii 1.6%		20,982,330
Honolulu City & County Board of Water		
Supply, RB, Series A (NPFGC), 5.00%,		
7/01/33	5,000	5,211,100
Illinois 8.2% City of Chicago Illinois, RB, Sales Tax		
Revenue, Series A, 5.00%, 1/01/41	700	774,942
City of Chicago Illinois, Refunding RB,		2 = (0 0 11
Second Lien (AGM), 5.25%, 11/01/33 Illinois State Toll Highway Authority, RB,	2,549	2,768,941
Series B, 5.50%, 1/01/33	3,499	3,852,788
Metropolitan Pier & Exposition Authority,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
RB, McCormick Place Expansion		
Project, Series A (NPFGC), 5.00%, 12/15/28	3,500	3,551,310
	3,300	5,551,510

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT) (Percentages shown are based on Net Assets)

	Par	
Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f)	(000)	Value
Illinois (concluded)		
Regional Transportation Authority, RB		
(NPFGC), 6.50%, 7/01/26	\$ 10,000	\$ 13,866,430
State of Illinois, RB, Build Illinois,		4.250.000
Series B, 5.25%, 6/15/34	1,130	1,250,903
T 1.2		26,065,314
Louisiana 1.5%		
State of Louisiana Gas & Fuels, RB,	4.600	4 909 126
Series A (AGM), 5.00%, 5/01/36	4,600	4,898,126
Massachusetts 2.5%		
Massachusetts School Building		
Authority, Sales Tax RB, Series A	7 105	9 022 090
(AGM), 5.00%, 8/15/30 Nevada 1.8%	7,195	8,033,080
City of Las Vegas Nevada, GO, Limited		
Tax, Performing Arts Center, 6.00%,		
4/01/39	3,298	3,809,936
Clark County Water Reclamation	3,290	3,009,930
District, GO, Series B, 5.75%,		
7/01/34	1,574	1,868,546
110113 1	1,577	5,678,482
New York 2.4%		3,070,402
New York City Municipal Water & Sewer		
Finance Authority, RB, Fiscal 2009,		
Series A, 5.75%, 6/15/40	1,050	1,226,650
New York State Dormitory Authority,	1,000	1,220,000
ERB, Series B, 5.75%, 3/15/36	1,005	1,185,247
Port Authority of New York & New Jersey,	1,000	1,100,217
RB, Consolidated, 143rd series,		
5.00%, 10/01/30	3,500	3,729,705
Triborough Bridge & Tunnel Authority,	-,	2,1 2,12
RB, General, Series A-2, 5.25%,		
11/15/34	1,200	1,369,416
	,	7,511,018
Ohio 0.2%		
State of Ohio, RB, Cleveland Clinic		
Health, Series B, 5.50%, 1/01/34	500	553,180
Puerto Rico 0.4%		
Puerto Rico Sales Tax Financing Corp.,		
RB, Series C, 5.25%, 8/01/40	1,040	1,154,930
South Carolina 2.5%		
Charleston Educational Excellence		
Finance Corp., RB, Charleston County		
School (AGC):		
5.25%, 12/01/28	2,725	3,027,693
5.25%, 12/01/29	2,425	2,689,640
5.25%, 12/01/30	880	974,327
South Carolina State Public Service		
Authority, RB, Santee Cooper,		
Series A, 5.50%, 1/01/38	1,125	1,279,148
		7,970,808

Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (f)	Par (000)	Value
South Dakota 0.3%		
South Dakota HDA, RB,		
Homeownership, Series K, 5.05%,		
5/01/36	\$ 1,000	\$ 1,008,410
Texas 4.5%		
Clear Creek ISD Texas, GO, Refunding,		
School Building (PSF-GTD), 5.00%, 2/15/33	1,900	2,239,635
Cypress-Fairbanks ISD, GO, Refunding, Schoolhouse (PSF-GTD), 5.00%,	5 250	5 004 700
2/15/32	5,250	5,904,780
Harris County Cultural Education		
Facilities Finance Corp., RB, Texas		
Children s Hospital Project, 5.50%, 10/01/39	4,000	4,470,920
North East ISD Texas, GO, School	4,000	4,470,920
Building, Series A (PSF-GTD), 5.00%,		
8/01/37	1,400	1,548,470
0/01/37	1,400	14,163,805
Virginia 0.1%		11,103,003
Fairfax County IDA Virginia, Refunding		
RB, Health Care, Inova Health System,		
Series A, 5.50%, 5/15/35	300	335,415
Wisconsin 0.4%		
Wisconsin Health & Educational		
Facilities Authority, Refunding RB,		
Froedtert & Community Health Inc.,		
5.25%, 4/01/39	1,250	1,330,136
Total Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts 44.7%		141,905,986
Total Long-Term Investments		
(Cost \$447,166,231) 152.5%		483,816,166
Short-Term Securities	Shares	
FFI Institutional Tax-Exempt Fund,		
0.01% (g)(h)	12,449,924	12,449,924
Total Short-Term Securities		
(Cost \$12,449,924) 3.9%		12,449,924
Total Investments (Cost - \$459,616,155*) 156.4%		496,266,090
Other Assets Less Liabilities 1.4%		4,388,474
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable (21.1)%		(66,844,848)
AMPS, at Redemption Value (36.7)%		(116,500,000)
Net Assets Applicable to Common Shares 100.0%		\$ 317,309,716

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

JANUARY 31, 2012

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

* As of January 31, 2012, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows:

Tax Cost	\$ 393,623,804
Gross unrealized appreciation	\$ 37,765,668
Gross unrealized depreciation	(1,944,053)
Net unrealized appreciation	\$ 35.821.615

- (a) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown is as of report date.
- (b) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (c) US government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (d) Amount is less than \$500.
- (e) Variable rate security. Rate shown is as of report date and maturity shown is the date the principal owed can be recovered through demand.
- (f) Securities represent bonds transferred to a TOB in exchange for which the Fund acquired residual interest certificates. These securities serve as collateral in a financing transaction.
- (g) Investments in companies considered to be an affiliate of the Fund during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares		Held at		
	Held at	Net	January 31,		
Affiliate	April 30, 2011	Activity	2012		Income
FFI Institutional Tax-Exempt Fund	3,066,084	9,383,840	12,449,924	\$	1,246

(h) Represents the current yield as of report date.

Financial futures contracts sold as of January 31, 2012 were as follows:

Contracts	Issue	Exchange	Expiration Date		Notional Value		Unrealized Depreciation		
	10-Year US	Chicago							
	Treasury	Board							
35	Note	of Trade	March 2012	\$	4,628,750	\$	(61,317)		

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

AGC Assured Guaranty Corp.

AGM Assured Guaranty Municipal Corp.

AMBAC American Municipal Bond Assurance Corp.

AMT Alternative Minimum Tax (subject to)

ARB Airport Revenue Bonds

BHAC Berkshire Hathaway Assurance Corp.

CAB Capital Appreciation Bonds
COP Certificates of Participation
EDA Economic Development Authority

ERB Education Revenue Bonds

Ginnie Mae Government National Mortgage Association

GO General Obligation Bonds

HDA Housing Development Authority

HFA Housing Finance Agency

IDA Industrial Development Authority

ISD Independent School District

NPFGC National Public Finance Guarantee Corp. PSF-GTD Permanent School Fund Guaranteed

Radian Financial Guaranty

RB Revenue Bonds Syncora Syncora Guarantee

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund s own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and does not necessarily correspond to the Fund s perceived risk of investing in those securities. For information about the Fund s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Fund s most recent financial statements as contained in its semi-annual report.

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

JANUARY 31, 2012

Schedule of Investments (concluded)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

The following tables summarize the inputs used as of January 31, 2012 in determining the fair valuation of the Fund s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments ¹		\$ 483,816,166		\$ 483,816,166
Short-Term Securities	\$ 12,449,924			12,449,924
Total	\$ 12.449.924	\$ 483.816.166		\$ 496,266,090

See above Schedule of Investments for values in each state or political subdivision.

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ² :				
Liabilities:				
Interest rate contracts	\$ (61,317)			\$ (61,317)
Total	\$ (61,317)			\$ (61,317)

Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

JANUARY 31, 2012

Item 2 - Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Quality Fund II, Inc.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock MuniYield Quality Fund II, Inc.

Date: March 23, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock MuniYield Quality Fund II, Inc.

Date: March 23, 2012

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock MuniYield Quality Fund II, Inc.

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