

BLACKROCK CALIFORNIA MUNICIPAL INCOME TRUST
Form N-Q
December 22, 2011
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10331

Name of Fund: BlackRock California Municipal Income Trust (BFZ)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock California Municipal Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2012

Date of reporting period: 10/31/2011

Item 1 – Schedule of Investments

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Schedule of Investments October 31, 2011 (Unaudited)

BlackRock California Municipal Income Trust (BFZ)
(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
California 102.6%		
Corporate 0.2%		
City of Chula Vista California, Refunding RB, San Diego Gas & Electric, Series A, 5.88%, 2/15/34	\$ 680	\$ 750,502
County/City/Special District/School District 34.2%		
Butte-Glenn Community College District, GO, Election of 2002, Series C, 5.50%, 8/01/30	8,425	9,450,238
California State Public Works Board, RB, Various Capital Projects, Sub-Series I-1, 6.63%, 11/01/34	8,000	8,943,600
Cerritos Community College District, GO, Election of 2004, Series C, 5.25%, 8/01/31	3,000	3,239,280
City of Los Angeles, RB, Series A, 5.00%, 6/01/39	2,000	2,105,580
City of San Jose California, RB, Convention Center Expansion & Renovation Project: 6.13%, 5/01/31	500	529,715
6.50%, 5/01/36	1,210	1,302,323
6.50%, 5/01/42	2,225	2,381,151
County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 6.00%, 8/01/35	2,000	2,224,180
El Dorado Union High School District, GO, Election of 2008, 5.00%, 8/01/35	5,020	5,421,901
Evergreen Elementary School District, GO, Election of 2006, Series B (AGC), 5.13%, 8/01/33	2,500	2,641,300
Grossmont Healthcare District, GO, Election of 2006, Series B, 6.13%, 7/15/40	2,000	2,255,660
Long Beach Unified School District California, GO, Refunding, Election of 2008, Series A, 5.75%, 8/01/33	4,135	4,575,129
Los Alamitos Unified School District California, GO, School Facilities Improvement District No. 1, 5.50%, 8/01/33	5,710	6,236,519

	Par (000)	Value
Municipal Bonds		
California (continued)		
County/City/Special District/School District (continued)		
Los Angeles Municipal Improvement Corp., Refunding RB, Real Property, Series B (AGC), 5.50%, 4/01/30	\$ 4,975	\$ 5,288,823
Modesto Irrigation District, COP, Capital Improvements, Series A:		

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5.75%, 10/01/29	3,000	3,241,980
5.75%, 10/01/34	180	191,365
Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33	6,000	6,602,700
Orange County Sanitation District, COP (NPFGC), 5.00%, 2/01/33	3,600	3,660,660
Orange County Water District, COP, Refunding, 5.25%, 8/15/34	2,000	2,202,280
Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39	2,000	2,096,080
Pittsburg Unified School District, GO, Election 2006, Series B (FSA), 5.50%, 8/01/34	2,000	2,170,880
San Diego Community College District California, GO, Election of 2002, 5.25%, 8/01/33	1,500	1,634,220
San Diego Regional Building Authority California, RB, County Operations Center & Annex Series A, 5.38%, 2/01/36	6,500	6,955,910
San Jose Financing Authority, Refunding RB, Civic Center Project, Series B (AMBAC), 5.00%, 6/01/37	6,000	6,013,080
San Leandro Unified School District California, GO: Election of 2006, Series B (AGM), 6.25%, 8/01/29	1,150	1,298,028
Election of 2010, Series A, 5.75%, 8/01/41	3,060	3,361,502
Santa Ana Unified School District, GO, Election of 2008, Series A: 5.50%, 8/01/30	6,455	6,912,014
5.13%, 8/01/33	10,000	10,418,700

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	American Municipal Bond Assurance Corp.
AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
FSA	Financial Security Assurance Inc.
GO	General Obligation Bonds
LRB	Lease Revenue Bonds
NPFGC	National Public Finance Guarantee Corp.
RB	Revenue Bonds

Schedule of Investments (continued)

BlackRock California Municipal Income Trust (BFZ)
(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
California (continued)		
County/City/Special District/School District (concluded)		
Santa Clara County Financing Authority, Refunding LRB, Series L, 5.25%, 5/15/36	\$ 21,000	\$ 22,016,610
Santa Cruz County Redevelopment Agency California, Tax Allocation Bonds, Live Oak/Soquel Community Improvement, Series A: 6.63%, 9/01/29	1,000	1,106,220
7.00%, 9/01/36	1,700	1,900,464
Snowline Joint Unified School District, California COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38	2,250	2,447,730
Torrance Unified School District California, GO, Election of 2008, Measure Z, 6.00%, 8/01/33	4,000	4,505,600
Tustin Unified School District, GO, Election of 2008, Series B, 5.25%, 8/01/31	3,445	3,748,987
Westminster Redevelopment Agency California, Tax Allocation Bonds, Subordinate, Commercial, Redevelopment Project No. 1 (AGC), 6.25%, 11/01/39	7,750	8,914,903
		157,995,312
Education 2.3%		
Belmont-Redwood Shores California School District, GO, Election 2010 Series A, 5.00%, 8/01/41	3,125	3,242,000
California Educational Facilities Authority, Refunding RB, San Francisco University, 6.13%, 10/01/36	6,280	6,972,056
University of California, RB, Series O, 5.38%, 5/15/34	460	500,186
		10,714,242
Health 19.5%		
ABAG Finance Authority for Nonprofit Corps, Refunding RB, Sharp Healthcare: 6.38%, 8/01/34	3,055	3,162,964
6.25%, 8/01/39	3,760	4,028,652
Series A, 6.00%, 8/01/30	2,250	2,438,010
The Jackson Laboratory, Refunding RB, 5.75%, 7/01/37	650	658,079
California Health Facilities Financing Authority, RB:	6,475	6,735,036

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Adventist Health System-West, 5.75%, 9/01/39		
Catholic Healthcare West, Series J, 5.63%, 7/01/32	8,300	8,524,349
Children's Hospital, Series A, 5.25%, 11/01/41 (a)	4,000	3,928,840
Providence Health, 6.50%, 10/01/18 (b)	25	32,477

	Par (000)	Value
Municipal Bonds		
California (continued)		
Health (concluded)		
California Health Facilities Financing Authority, RB (concluded): Sutter Health, Series A, 5.25%, 11/15/46	\$ 5,000	\$ 4,990,300
California Health Facilities Financing Authority, Refunding RB: Catholic Healthcare West, Series A, 6.00%, 7/01/29	1,000	1,087,500
Catholic Healthcare West, Series A, 6.00%, 7/01/34	4,400	4,735,016
Catholic Healthcare West, Series A, 6.00%, 7/01/39	2,750	2,942,995
Providence Health, 6.50%, 10/01/38	4,090	4,615,401
Sutter Health, Series B, 6.00%, 8/15/42	6,015	6,558,636
California Statewide Communities Development Authority, Catholic Healthcare West, Refunding RB: Series B, 5.50%, 7/01/30	2,980	3,082,214
Series E, 5.50%, 7/01/31	4,255	4,394,564
California Statewide Communities Development Authority, RB Series A: Health Facility Memorial Health Services, 5.50%, 10/01/33	8,310	8,372,574
Kaiser Permanente, 5.50%, 11/01/32	11,090	11,144,563
California Statewide Communities Development Authority, Refunding RB: Kaiser, Series C, 5.25%, 8/01/31	2,000	2,031,720
Trinity Health, 5.00%, 12/01/41	4,000	3,975,200
Grossmont Healthcare District, GO, Election of 2006, Series B, 6.00%, 7/15/34	2,275	2,554,120
		89,993,210
Housing 0.9%		
California Statewide Communities Development Authority, Multifamily Housing Revenue Bond Pass-Through Certificates, RB, Series 3, Westgate Courtyards Apartments, Mandatory Put Bonds, AMT, 5.80%, 11/01/34 (c)	2,160	2,132,870
City of Los Angeles, Multifamily Housing Revenue Bond Pass-Through	2,015	2,015,343

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Certificates, RB, Series 5, San Lucas
Apartments, AMT, 5.95%,
11/01/34 (c)

4,148,213

BLACKROCK CALIFORNIA MUNICIPAL INCOME TRUST

OCTOBER 31, 2011

2

Schedule of Investments (continued)

BlackRock California Municipal Income Trust (BFZ)
(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
California (continued)		
State 7.4%		
California State Public Works Board, RB:		
Department of Education, Riverside Campus Project, Series B, 6.50%, 4/01/34	\$ 9,000	\$ 9,921,240
Various Capital Projects Sub-Series I-1, 6.38%, 11/01/34	5,025	5,522,927
State of California, GO, Various Purpose: 6.00%, 3/01/33	5,000	5,627,000
6.50%, 4/01/33	5,985	6,978,570
State of California, GO, Various Purpose, Various Purpose, 6.00%, 4/01/38	5,370	5,944,268
		33,994,005
Transportation 11.9%		
City of San Jose California, RB, AMT Series A-1:		
5.75%, 3/01/34	2,215	2,312,327
6.25%, 3/01/34	2,650	2,863,643
County of Orange California, RB, Series B, 5.75%, 7/01/34	8,000	8,682,000
County of Sacramento California, RB:		
Airport System & PFC/Grant, Series D, 6.00%, 7/01/35	3,000	3,224,310
Senior Series B, 5.75%, 7/01/39	1,850	1,958,854
Los Angeles Department of Airports, RB:		
Los Angeles International Airport, Series D, 5.00%, 5/15/30	1,000	1,065,010
Series A, 5.00%, 5/15/34	6,000	6,311,280
Los Angeles Department of Airports, Refunding RB:		
Los Angeles International Airport, Sub-Series C, 5.25%, 5/15/38	1,330	1,391,300
Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40	5,000	5,262,450
Los Angeles Harbor Department, RB, Series B, 5.25%, 8/01/34	5,530	5,982,575
Palm Springs Unified School District, GO, Election of 2004, Series A (AGM), 5.00%, 8/01/31	5,000	5,230,800
San Francisco City & County Airports Commission, RB, Series E, 6.00%, 5/01/39	6,750	7,506,405
San Joaquin County Transportation Authority, RB, Limited Tax, Measure K, Series A, 6.00%, 3/01/36	2,880	3,288,643

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	Par (000)	Value
		55,079,597
Utilities 26.2%		
Anaheim Public Financing Authority, RB: Anaheim Electric System Distribution, 5.25%, 10/01/39	1,500	1,594,515
Municipal Bonds		
California (continued)		
Utilities (continued)		
Anaheim Public Financing Authority, RB (concluded): Electric System Distribution Facilities, Series A, 5.38%, 10/01/36	\$ 7,690	\$ 8,336,729
California Infrastructure & Economic Development Bank, RB, California Independent System Operator, Series A, 6.25%, 2/01/39	5,500	5,907,935
Calleguas-Las Virgines Public Financing Authority California, RB, Calleguas Municipal Water District Project, Series A (NPFGC), 5.13%, 7/01/32	5,475	5,717,926
City of Chula Vista California, San Diego Gas & Electric, Refunding RB: Series D, 5.88%, 1/01/34	2,500	2,759,200
Series E, 5.88%, 1/01/34	6,500	7,173,920
City of Los Angeles California, Refunding RB, Sub-Series A, 5.00%, 6/01/32	4,000	4,279,040
City of Petaluma California, Refunding RB, 6.00%, 5/01/36	5,625	6,392,588
Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41	2,425	2,678,243
East Bay Municipal Utility District, RB, Series A (NPFGC), 5.00%, 6/01/32	4,660	4,924,408
Los Angeles Department of Water & Power, RB: Power System, Sub-Series A-1, 5.25%, 7/01/38	11,215	11,980,312
Series A, 5.38%, 7/01/34	3,050	3,332,735
System Series A, 5.25%, 7/01/39	4,000	4,357,880
System Series A, 5.00%, 7/01/41	4,740	4,981,550
Los Angeles Department of Water & Power, Refunding RB, Power System, Sub-Series A-2, 5.00%, 7/01/30	2,200	2,250,974
San Diego County Water Authority, COP, Series A, 5.00%, 5/01/32	1,850	1,873,717
San Diego Public Facilities Financing Authority, Senior, Series A, 5.25%, 5/15/34	9,520	10,134,706
San Diego Public Facilities Financing Authority, Refunding RB, Series A, 5.25%, 8/01/38	3,255	3,483,468
San Francisco City & County Public Utilities Commission, RB: Local Water Main, Sub-Series C, 5.00%, 11/01/30	1,120	1,216,376
	1,000	1,055,580

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Local Water Main, Sub-Series C, 5.00%, 11/01/36		
Series A, (NPFGC), 5.00%, 11/01/32	4,000	4,031,800
WSIP Sub-Series A, 5.00%, 11/01/28	5,0	