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BRASS EAGLE INC

Form 4				
January 27,	, 2003			
FORM 4 UNITED STATES SE		STATES SECURITIES A HANGE COMMISSION	AND OMB APPROVAL	
// Check the if no lor	this box W	ashington, DC 20549	OMB NUMBER 3235-0287	::
subject t	•	EMENT OF CHANGES IN		
Section		BENEFICIAL	31, 2005	
	or Form	OWNERSHIP	Estimated	
5 obliga			average burden	
may cor See Inst			hours per response0.5	
1(b).	iruction		responseu.3	
(Print or		rsuant to Section 16(a) of t		
Respons		Exchange Act of 1934, sec		
		f the Public Utility Holding Act of 1935 or Section 30	_	
		estment Company Act of 1		
	01 0110 1111	otinent company 1200 == =	<i>y</i> 10	
1. Name ar	nd Address of Report	ting Person * 2. Issuer Na	ame and Ticker or	6. Relationship of Reporting Person(s) to Issue
		Trading Syn		(Check all applicable)
D 1	A1		Inc. (XTRM)	**
Dowd	Anthony	J.		<u>X</u>
				Director 10% Owner
(Last)	(First)	(Middle)3. I. R. S.	4. Statement for	
•		Identificatio	on Month/Day/Year	
		Number of		Officer (give title below) Other (specify
		Reporting	1 10 4 10 2	
		Person, if ar	1 1/24/03	
		entity (Voluntary)	i	
	10 Old Tavern Roa			
	(Street)		9 5. If Amendment,	7. Individual or Joint/Group Reporting
	, ,		Date of	1 1 0
Newton	CT	06470	Original	(check applicable line)
,			(Month/Day/Year)	
(City)	(State)	(Zip)		<u>X</u>
				Form Filed by one Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Form Filed by More than One Reporting Perso

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1. Title of Security	e 2A. Deemed	3. Transaction Code		1 4. Securities Acquired (A) or 5. Amount of Disposed				
(Instr. 3)	(Month/Day/Year)	Execution Date, If any	(Instr.8)		of (D) (Instr. 3, 4 and 5)			Beneficially O Reported Tran
		(Month/Day/Year)				(A) or		(Instr. 3 and 4)
			Code	V	Amount	(D)	Price	
Brass Eagle Inc. Common Stock	1/23/03		A		284	A	*	5,354 3,674,474

^{*} Given to reporting person as compensation for serving on Board of Directors.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts calls warrants options, convertible securities)

1. Title of 2. Conversio	n 3. Transaction Date	3A. Deemed	d 4. Transaction	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative or Exercise	(Month/Day/Year)	Execution	Code		Expiration Date	Underlying Securities
Security Price of		Date, if any	(Instr. 8)	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3) Derivative		(Month/Day	·/	Acquired		,
Security		Year)		(A) or Disposed o (D) (Instr. 3, 4 and 5)	f	
				,		Amou
					Date Expiration	or on Numb
			Code V	<u>/ (A) (D)</u>		<u>Title</u> of

Explanation of Responses:

Share

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/s/ Anthony J. Dowd

January 24, 2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Last update: 09/05/2002