

TORO CO
Form 4
June 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HIMAN DENNIS P

(Last) (First) (Middle)
8111 LYNDALE AVENUE SOUTH
(Street)

BLOOMINGTON, MN 55420-1196

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TORO CO [TTC]

3. Date of Earliest Transaction
(Month/Day/Year)
05/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President, Group

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock Units | | | | | 14,848.23 (1) | D | |
| Matching Units | | | | | 7,424.106 (2) | D | |
| Performance Share Units | | | | | 85,334.821 (3) | D | |
| Common Stock | 05/29/2008 | | M | 1,746 A \$ 16.1375 | 19,480 | I | By Trust for reporting person |
| Common Stock | 05/29/2008 | | M | 9,000 A \$ 24.16 | 28,480 | I | By Trust for reporting |

| | | | | | | | | | |
|--------------|------------|--|---|-------|---|----------|-------------------------|---|---|
| Common Stock | 05/29/2008 | | F | 5,569 | D | \$ 39.04 | 22,911 | I | person By Trust for reporting person |
| Common Stock | 05/29/2008 | | F | 721 | D | \$ 39.04 | 22,190 | I | By Trust for reporting person |
| Common Stock | | | | | | | 1,157.822 <u>(4)</u> | I | The Toro Company Investment, Savings & ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D S (I) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 16.1375 | 05/29/2008 | | M | 1,746 | 12/04/2005 12/04/2012 | Common Stock | 1,746 | |
| Stock Options (Right to buy) | \$ 24.16 | 05/29/2008 | | M | 9,000 | 12/04/2006 12/04/2013 | Common Stock | 9,000 | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HIMAN DENNIS P
8111 LYNDAL AVENUE SOUTH
BLOOMINGTON, MN 55420-1196

Vice
President,
Group

Signatures

Stacy L. Bogart,
Atty-in-Fact

06/02/2008

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(3) Includes the following Performance Share Units acquired by the reporting person since the date of his last report: 269.213 Performance Share Units acquired on January 11, 2008 and 308.588 Performance Share Units acquired on April 11, 2008 under the dividend reinvestment feature of The Toro Company Deferred Plan for Officers; and 0.7478 Performance Share Units acquired through an account adjustment to the reporting person's account under The Toro Company Deferred Plan for Officers.

(4) Includes the following Shares of Common Stock acquired by the reporting person since the date of his last report: 3.3562 Shares of Common Stock acquired on January 11, 2008 and 4.204 Shares of Common Stock acquired on April 11, 2008 under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP Plan; and 68.091 Shares of Common Stock acquired on February 25, 2008 through contributions to The Toro Company Investment, Savings & ESOP.

(1) Includes the following Common Stock Units acquired by the reporting person since the date of his last report: 46.842 Common Stock Units acquired on January 11, 2008 and 53.694 Common Stock Units acquired on April 11, 2008 under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Officers; and 0.2204 Common Stock Units acquired through an account adjustment to the reporting person's account under The Toro Company Deferred Compensation Plan for Officers.

(2) Includes the following Matching Units acquired by the reporting person since the date of his last report: 23.421 Matching Units acquired on January 11, 2008 and 26.847 Matching Units acquired on April 11, 2008 under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Officers; and 0.1414 Matching Units acquired through an account adjustment to the reporting person's account under The Toro Company Deferred Compensation Plan for Officers.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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