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LAURITSEN KENNETH B

Form 4

December 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM $4\,$

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Lauritsen, Kenneth B

Flexsteel Industries, Inc.

P. O. Box 877

Dubuque, IA 52004

Issuer Name and Ticker or Trading Symbol Flexsteel Industries, Inc. FLXS

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 12/09/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below) President & C.E.O.
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Deriva	 itive	Securit	ies A	Acquire	d, Disposed o	of, or	Beneficiall	y Owned
1. Title of Security		Trans	actic	on 0	ecurities Acc r Disposed of Amount	(D)	1	5.Amount of Securities Beneficially Owned at End of Month
Flexsteel Industries,	Inc.	1		1 1		ı	I	78,410
Flexsteel Industries,	Inc.	12/09/ 02				 	Various	4,162
Flexsteel Industries,	Inc.		 			 	 	11,884

Table II Derivativ	e Securit	ites <i>P</i>	Acquired	, Disposed	of, o	r Beneficially	Owned	
1.Title of Derivative	2.Con-	3.	4.	5.Number	of De	6.Date Exer 7.	.Title and Amount	8.P
Security	version	Trans	saction	rivative	Secu	cisable and	of Underlying	of
	or Exer			rities A	.cqui	Expiration	Securities	vat
	cise			red(A) o	r Dis	Date(Month/		Sec
	Price of			posed of	(D)	Day/Year)		rit
	Deriva-					Date Expir		
	tive				A/	Exer- ation	Title and Number	
	Secu-				D	cisa- Date	of Shares	

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	rity	Date	Code	e V	Amount	I	ble	I	1	I
Option	11.25				 				/ Flexsteel Co mmon Stock	
Option	11.4375 	 			 				7 Flexsteel Co mmon Stock	
Option	13.25 	 			 				9 Flexsteel Co mmon Stock	
Option	10.75 	 			 				4 Flexsteel Co mmon Stock	
Option	10.30				 				2 Flexsteel Co mmon Stock	
Option	15.9250 	12/09 /02	 } J* 	V 	(A) 				9 Flexsteel Co 15,00	00
									I I	

Explanation of Responses:

401k Plan Shares beneficially owned as of Dec 9, 2002 through participation in the Company's 401k plan.

Granted pursuant to the Flexsteel Industries, Inc. 1999 Stock Option Plan.