



Edgar Filing: IONICS INC - Form 4

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
			Code	V	Amount	(A) or (D)	
Common Stock	11/14/02		A		371*	A	\$20.23

\*represents shares acquired by reporting person as payment of retainer fee pursuant to Ionics, Incorporated 1998 Non-Employee Directors' Fee Plan in a transaction exempt under Rule 16b-3.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conver- sion or Exer- cise Price of Deriv- ative	3. Trans- action Date	3A. Deemed Execut- ion Date if any	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number
						Date	Expira-	

Edgar Filing: IONICS INC - Form 4

Security (Instr. 3)	Secur- ity	(mm/dd/ yy)	(mm/dd/ yy)	----- Code V	----- (A)	----- (D)	Exer- cisable	tion Date	Title	of Shares
------------------------	---------------	----------------	----------------	-----------------	--------------	--------------	------------------	--------------	-------	--------------

Explanation of Responses:

/s/Kathleen F. Feldstein

11/14/02

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.