

BRASIL TELECOM SA  
Form 6-K  
April 12, 2004

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**THROUGH APRIL 12, 2004**

**(Commission File No. 1-15256)**

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**BRASIL TELECOM S.A.**

*(Exact name of Registrant as specified in its Charter)*

**BRAZIL TELECOM COMPANY**

*(Translation of Registrant's name into English)*

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**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B  
Brasília, D.F., 71.215-000  
Federative Republic of Brazil**

*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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CONSOLIDATED FORM  
Management and Related Persons Negotiation of Securities Issued by the Company  
Article 11 - CVM Instruction # 358/2002

In March 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.							
Group and Related Persons	(X) Board of Directors	( ) Management	( ) Fiscal Board	( ) Technical and Consulting Committees			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		197		0		0
Shares	Preferred		2,156,880,963		0.73		0.40
<b>Operations in the Month</b>							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Preferred	Fator	Sell	01/03	60,057,000	14.59	876,371.23
Shares	Preferred	Garantia	Sell	01/03	31,000,468	14.53	450,651.74
Shares	Preferred	Griffo	Sell	02/03	102,000,000	14.55	1,485,065.67
Shares	Preferred	Pactual	Buy	02/03	1,000,000	14.70	14,732.48
Shares	Preferred	Griffo	Sell	03/03	30,000,000	14.75	442,741.07
Shares	Preferred	Pactual	Sell	03/03	10,000,000	14.80	147,739.98
Shares	Preferred	Griffo	Sell	05/03	92,800,000	14.84	1,377,549.39
Shares	Preferred	Griffo	Sell	08/03	92,000,000	15.00	1,380,783.60
Shares	Preferred	Sudameris	Sell	08/03	50,500,000	15.17	766,228.97
Shares	Preferred	Griffo	Sell	17/03	14,600,000	13.97	204,063.56
Shares	Preferred	Griffo	Sell	18/03	120,000,000	14.14	1,697,571.33
Shares	Preferred	Sudameris	Sell	18/03	50,000,000	14.14	707,159.90
Shares	Preferred	Warburg	Sell	30/03	223,000,000	12.39	2,763,117.50
Shares	Preferred	-	Total Sell	-	875,957,468	-	12,299,043.94
Shares	Preferred	-	Total Buy	-	1,000,000	-	14,732.48
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		197		0.00		0.00
Shares	Preferred		1,281,923,495		0.43		0.23

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**Management and Related Persons Negotiation of Securities Issued by the Company**  
**Article 11 - CVM Instruction # 358/2002**

In March 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom Participações S.A.</b>							
<b>Group and Related Persons</b>	<b>(X)</b> <b>Board of Directors</b>	<b>( )</b> <b>Management</b>	<b>( )</b> <b>Fiscal Board</b>	<b>( )</b> <b>Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
<b>Shares</b>	<b>Common</b>		<b>817,487,526</b>		<b>0.61</b>	<b>0.23</b>	
<b>Shares</b>	<b>Preferred</b>		<b>1,446,758</b>		<b>0.00</b>	<b>0.00</b>	
<b>Operations in the Month</b>							
Securities / Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
<b>Shares</b>	<b>Common</b>	<b>Itaú</b>	<b>Buy</b>	<b>23/03</b>	<b>1,100,000</b>	<b>19.09</b>	<b>21,000.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>Itaú</b>	<b>Sell</b>	<b>23/03</b>	<b>1,000,000</b>	<b>21.45</b>	<b>21,450.00</b>
<b>Shares</b>	<b>Common</b>	<b>Fator</b>	<b>Sell</b>	<b>02/03</b>	<b>100,000</b>	<b>18.31</b>	<b>1,826.68</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>02/03</b>	<b>66,900,000</b>	<b>18.34</b>	<b>1,226,983.18</b>
<b>Shares</b>	<b>Common</b>	<b>Pactual</b>	<b>Sell</b>	<b>02/03</b>	<b>100,000</b>	<b>18.21</b>	<b>1,817.00</b>
<b>Shares</b>	<b>Common</b>	<b>Sudameris</b>	<b>Buy</b>	<b>03/03</b>	<b>700,000</b>	<b>18.42</b>	<b>12,896.18</b>
<b>Shares</b>	<b>Common</b>	<b>Warburg</b>	<b>Buy</b>	<b>03/03</b>	<b>45,000,000</b>	<b>19.03</b>	<b>856,503.82</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>04/03</b>	<b>15,000,000</b>	<b>20.23</b>	<b>303,379.54</b>
<b>Shares</b>	<b>Common</b>	<b>Pactual</b>	<b>Buy</b>	<b>04/03</b>	<b>40,000,000</b>	<b>21.04</b>	<b>841,477.57</b>
<b>Shares</b>	<b>Common</b>	<b>Warburg</b>	<b>Buy</b>	<b>04/03</b>	<b>40,000,000</b>	<b>20.29</b>	<b>811,425.07</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>08/03</b>	<b>9,500,000</b>	<b>20.53</b>	<b>194,992.99</b>
<b>Shares</b>	<b>Common</b>	<b>Santander</b>	<b>Buy</b>	<b>08/03</b>	<b>4,000,000</b>	<b>20.19</b>	<b>80,901.03</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>10/03</b>	<b>14,600,000</b>	<b>19.90</b>	<b>290,563.38</b>
<b>Shares</b>	<b>Common</b>	<b>Warburg</b>	<b>Buy</b>	<b>10/03</b>	<b>12,400,000</b>	<b>20.00</b>	<b>247,960.72</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>11/03</b>	<b>7,700,000</b>	<b>18.65</b>	<b>143,573.46</b>
<b>Shares</b>	<b>Common</b>	<b>Sudameris</b>	<b>Buy</b>	<b>11/03</b>	<b>50,100,000</b>	<b>19.42</b>	<b>973,158.95</b>
<b>Shares</b>	<b>Common</b>	<b>Garantia</b>	<b>Buy</b>	<b>12/03</b>	<b>1,000,000</b>	<b>18.42</b>	<b>18,428.04</b>
<b>Shares</b>	<b>Common</b>	<b>-</b>	<b>Total Buy</b>	<b>-</b>	<b>308,000,000</b>	<b>-</b>	<b>6,023,243.93</b>
<b>Shares</b>	<b>Preferred</b>	<b>-</b>	<b>Total Sell</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>21,450.00</b>
<b>Shares</b>	<b>Common</b>	<b>-</b>	<b>Total Sell</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>3,643.68</b>
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
<b>Shares</b>	<b>Common</b>		<b>1,125,647,526</b>		<b>0.84</b>	<b>0.32</b>	
<b>Shares</b>	<b>Preferred</b>		<b>446,758</b>		<b>0.00</b>	<b>0.00</b>	

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In March 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Management</b>	<input checked="" type="checkbox"/> <b>Fiscal Board</b>	<input type="checkbox"/> <b>Technical and Consulting Committees</b>
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>418,154</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>418,154</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Management</b>	<input checked="" type="checkbox"/> <b>Fiscal Board</b>	<input type="checkbox"/> <b>Technical and Consulting Committees</b>
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>

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<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>

