

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

SHINHAN FINANCIAL GROUP CO LTD
Form 6-K
April 28, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of April 2005

SHINHAN FINANCIAL GROUP CO., LTD.
(Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F
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Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes No
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If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82-_____.

1Q FY2005 OPERATING RESULTS

On April 28, 2005, Shinhan Financial Group announced its operation results for the 3 month period ended on March 31, 2005 during our earnings conference at the Korea Stock Exchange. Followings are the key figures we announced through a fair disclosure to the Korea Stock Exchange. Full IR presentation material is available at our website (www.shinhangroup.com).

The financial information in this report has been prepared in accordance with accounting principles generally accepted in Korea and have not been fully reviewed by our independent auditor yet; therefore, contents are subject to changes in the due course of audit process.

1. Operation results of Shinhan Financial Group

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(in millions of KRW)

| | 1Q 2005 | 4Q 2004 | % Change | 1Q 2004 | % Change |
|-------------------|-----------|-----------|----------|-----------|----------|
| Operating Revenue | 4,692,261 | 4,912,437 | -4.48% | 3,353,221 | 39.93% |
| Operating Income | 389,090 | 331,647 | 17.32% | 312,501 | 24.51% |
| Ordinary Income | 461,383 | 286,005 | 61.32% | 208,291 | 121.51% |
| Net Income | 388,101 | 255,714 | 51.77% | 146,071 | 165.69% |

2. Net Income of Major Subsidiaries

(in millions of KRW)

| | 1Q 2005 | 4Q 2004 | % Change | 1Q 2004 | % Change |
|---------------------------------|---------|---------|----------|---------|----------|
| Shinhan Bank | 218,347 | 150,700 | 44.89% | 253,408 | -13.84% |
| Chohung Bank | 125,908 | 76,412 | 64.78% | 36,120 | 248.58% |
| Shinhan Card | 12,739 | 7,115 | 79.04% | -5,190 | n.a. |
| Good Morning Shinhan Securities | 10,833 | 5,246 | 106.51% | 24,097 | -55.04% |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho
Title: Chief Financial Officer

Date : April 28, 2005