

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

SHINHAN FINANCIAL GROUP CO LTD

Form 6-K

July 29, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of July 2004

SHINHAN FINANCIAL GROUP CO., LTD.
(Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper
as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper
as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information
contained in this form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant
in connection with Rule 12g3-2(b): 82-_____.

2004 1ST HALF OPERATING RESULTS

On July 29, 2004, Shinhan Financial Group announced its operation results
for the 1st half of 2004 at Korea Stock Exchange. Followings are the key figures
we announced through a fair disclosure to the Korea Stock Exchange. Full IR
presentation material is available at our website (www.shinhangroup.com).

The financial information in this report has been prepared in accordance
with accounting principles generally accepted in Korea and have not been fully
reviewed by our independent auditor yet, and therefore they are subject to
changes in the due course of review process.

Operation results of Shinhan Financial Group (HoH)

(in millions of KRW)

1st half	2nd half,	% change	1st half	% change
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	2004	2003	(HoH)	2003	(HoH)
Operating Revenue	6,380,578	5,070,879	25.83%	3,001,198	112
Operating Income	731,744	605,910	20.77%	179,876	306
Ordinary Income	633,313	425,056	49.00%	205,923	207
Net Income	470,368	260,602	80.49%	102,386	359

Operation results of Shinhan Financial Group (QoQ)

(in millions of KRW)

	2nd quarter 2004	1st quarter, 2004	% change (QoQ)	2nd quarter 2003	% change (QoQ)
Net Income	324,297	146,071	122.0%	45,969	605.

Net Income of Major Subsidiaries

(in millions of KRW)

	1st half 2004	2nd half, 2003	% change (HoH)	1st half 2003	% change (HoH)
Shinhan Bank	477,208	324,322	47.1%	151,701	
Chohung Bank	127,508	-546,669	N/A	-419,282	
Good Morning Shinhan Securities	-3,879	-16,141	N/A	-73,683	
Shinhan Card	32,510	12,205	166.4%	23,609	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho

Title: Chief Financial Officer

Date : July 29, 2004