Orchids Paper Products CO /DE

Form 4 June 17, 2013

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations **SECURITIES** 

burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Stock

Common

Common

06/14/2013

(Print or Type Responses)

1. Name and A SNYDER R	Symbol	Orchids Paper Products CO /DE				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)					
(Last)  C/O ORCHI PRODUCTS HUNT STRI	DS PAPER S COMPANY, 48	(Month/) 06/14/2	3. Date of Earliest Transaction (Month/Day/Year) 06/14/2013			X Director 10% OwnerX Officer (give title Other (specify below)  President and CEO					
				mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
PRYOR, OK	X 74361	гпец(мс	iitii/Day/Tear)				Applicable Line) _X_ Form filed by Form filed by Person	One Reporting Pe More than One Re			
(City)	(State)	(Zip) Tab	le I - Non-D	erivative S	Securi	ties Acc	quired, Disposed o	of, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Code	on(A) or Di (D) (Instr. 3,	spose	d of 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	06/14/2013		M	4,096	A	\$ 6.81	42,096	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(1)}$ 

4.096

D

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

D

I

6.81

\$ 26

38,000

600

By spouse

#### Edgar Filing: Orchids Paper Products CO /DE - Form 4

required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.81	06/14/2013		M	4,096	08/20/2007(2)	08/20/2017	Common Stock	4,096

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
coposing of the rame, rame	Director	10% Owner	Officer	Other		
SNYDER ROBERT A C/O ORCHIDS PAPER PRODUCTS COMPANY 4826 HUNT STREET PRYOR, OK 74361	X		President and CEO			

### **Signatures**

/s/ Keith R. Schroeder, Attorney-in-Fact for Robert A.
Snyder

06/17/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 13, 2013.
- (2) The options were granted on August 20, 2007 with an exercise price equal to the average of the high and low price on the date of grant. 20% of the options vested on the date of grant, with the remaining 80% vesting ratably over the next four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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