

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
Form 6-K  
June 26, 2012

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of June, 2012

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

(Exact name of Registrant as specified in its Charter)

**FOREIGN TRADE BANK OF LATIN AMERICA, INC.**

(Translation of Registrant's name into English)

Business Park II, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

(Address of Registrant's Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

June 25, 2012.

FOREIGN TRADE  
BANK OF LATIN  
AMERICA, INC.

By: /s/ Pedro Toll

Name: Pedro Toll  
Title: General Manager

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

May 28, 2012

**BALANCE SHEET**

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

**DECEMBER 2011 - APRIL 2012**

(In Thousand Balboas) \*

	Absolute Variation	%	2011	2012				
			December	January	February	March	April	
<b>LIQUID ASSETS</b>	42,038.55	5.01	839,304.46	503,285.46	1,150,341.03	540,197.95	881,343.01	
Local Deposits in Banks	70,984.46	41,807.96	169.79	180.66	63,310.65	40,793.72	71,154.24	
Demand	984.46	579.82	169.79	180.66	3,310.65	793.72	1,154.24	
Time	70,000.00	0.00	0.00	0.00	60,000.00	40,000.00	70,000.00	
Foreign Deposits in Banks	-28,939.05	-3.45	839,122.42	503,092.96	1,087,019.84	499,399.00	810,183.37	
Demand	11,060.95	1.38	799,122.42	473,092.96	1,087,019.84	499,399.00	810,183.37	
Time	-40,000.00	-100.00	40,000.00	30,000.00	0.00	0.00	0.00	
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Others	-6.86	-55.99	12.25	11.85	10.54	5.23	5.39	
<b>CREDIT PORTFOLIO</b>	101,395.20	2.08	4,871,025.20	5,039,676.91	4,662,612.70	5,013,146.83	4,972,420.41	
Local	-175,249.51	-59.52	294,425.47	213,515.50	213,275.28	210,778.23	119,175.96	
Foreign	267,331.68	5.73	4,665,147.15	4,914,709.01	4,537,885.02	4,881,578.53	4,932,478.84	
Less Allowance	-9,313.03	-10.52	88,547.42	88,547.60	88,547.60	79,209.92	79,234.39	
Local	-1,964.54	-36.18	5,430.40	3,442.26	3,442.26	3,465.86	3,465.86	
Foreign	-7,348.50	-8.84	83,117.02	85,105.34	85,105.34	75,744.06	75,768.52	

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INVESTMENT SECURITIES	-235,015.56	-40.93	574,144.22	495,586.87	448,096.57	388,708.78	339,128.66
Local	-5,439.46	-9.38	58,012.00	54,698.60	52,475.12	52,618.00	52,572.54
Foreign	-229,576.10	-44.48	516,132.22	440,888.27	395,621.45	336,090.78	286,556.13
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	25,501.36	37.23	68,493.51	109,054.27	94,894.51	76,944.04	93,994.87
Local	653.77	3.96	16,505.70	18,657.70	19,294.67	18,350.20	17,159.47
Foreign	24,847.58	47.80	51,987.81	90,396.57	75,599.83	58,593.85	76,835.40
TOTAL ASSETS	-66,080.45	-1.04	6,352,967.40	6,147,603.51	6,355,944.80	6,018,997.61	6,286,886.95
DEPOSITS	-55,395.92	-2.40	2,303,973.48	2,145,692.21	2,482,781.11	2,394,054.18	2,248,577.56
Local	41,736.05	17.43	239,461.62	275,831.30	397,888.84	374,061.38	281,197.68
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	100,000.00	250.00	40,000.00	40,000.00	140,000.00	140,000.00	140,000.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	100,000.00	250.00	40,000.00	40,000.00	140,000.00	140,000.00	140,000.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-58,263.95	-29.21	199,461.62	235,831.30	257,888.84	234,061.38	141,197.68
Demand	-6.68	-8.83	75.64	63.70	86.46	64.82	68.96
Time	-58,257.27	-29.22	199,385.98	235,767.60	257,802.37	233,996.55	141,128.72
Foreign	-97,131.98	-4.70	2,064,511.86	1,869,860.90	2,084,892.27	2,019,992.80	1,967,379.89
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-2,210.18	-13.65	16,190.59	11,400.89	11,889.23	12,011.06	13,980.41
Demand	145.50	9.82	1,481.76	1,483.99	1,735.57	1,478.27	1,627.25
Time	-2,355.68	-16.02	14,708.84	9,916.90	10,153.66	10,532.78	12,353.16
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-94,921.79	-4.63	2,048,321.27	1,858,460.02	2,073,003.05	2,007,981.74	1,953,399.48
Demand	47,291.50	71.12	66,496.74	73,189.99	150,829.48	114,723.48	113,788.24
Time	-142,213.29	-7.18	1,981,824.53	1,785,270.02	1,922,173.56	1,893,258.26	1,839,611.24
BORROWINGS	-40,661.83	-1.28	3,188,015.51	3,111,961.27	3,013,289.43	2,755,113.95	3,147,353.68
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-40,661.83	-1.28	3,188,015.51	3,111,961.27	3,013,289.43	2,755,113.95	3,147,353.68
OTHER LIABILITIES	760.03	0.70	108,514.53	126,589.67	95,049.38	97,020.50	109,274.56
Local	-536.08	-7.78	6,893.36	7,464.64	7,859.99	6,290.72	6,357.29
Foreign	1,296.11	1.28	101,621.17	119,125.03	87,189.39	90,729.78	102,917.28
STOCKHOLDERS' EQUITY	29,217.28	3.88	752,463.87	763,360.37	764,824.87	772,808.99	781,681.15
Capital	7,486.32	2.54	294,541.21	294,768.83	296,352.28	300,961.31	302,027.53
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15