MADAR JEAN Form 4 May 24, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Washington, D.C. 20549

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **MADAR JEAN**

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

3. Date of Earliest Transaction

_X__ Director

_X__ 10% Owner

INTER PARFUMS, INC., 551

05/20/2011

(Month/Day/Year)

Other (specify X Officer (give title below) below)

CEO

FIFTH AVENUE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY US 10176

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount	(D)	Price	(Instr. 3 and 4) 3,431,275	D	
Common Stock	05/20/2011		S	250	D	\$ 21.13	3,862,016	I	By personal holding company
Common Stock	05/20/2011		S	250	D	\$ 21.102	3,861,766	I	By personal holding company
	05/20/2011		S	251	D		3,861,515	I	

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Common Stock					\$ 21.074			By personal holding company
Common Stock	05/20/2011	S	553	D	\$ 21.054	3,860,962	I	By personal holding company
Common Stock	05/20/2011	S	834	D	\$ 21.03	3,860,128	Ι	By personal holding company
Common Stock	05/20/2011	S	1,583	D	\$ 21.01	3,858,545	Ι	By personal holding company
Common Stock	05/20/2011	S	7,779	D	\$ 21	3,850,766	I	By personal holding company
Common Stock	05/23/2011	S	200	D	\$ 20.84	3,850,566	I	By personal holding company
Common Stock	05/23/2011	S	2,926	D	\$ 20.817	3,847,640	Ι	By personal holding company
Common Stock	05/23/2011	S	10,073	D	\$ 20.8	3,837,567	Ι	By personal holding company
Common Stock	05/23/2011	S	600	D	\$ 20.785	3,836,967	Ι	By personal holding company
Common Stock	05/23/2011	S	901	D	\$ 20.767	3,836,066	I	By personal holding company
Common Stock	05/23/2011	S	7,500	D	\$ 20.75	3,828,566	I	By personal holding company

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option-right to buy	\$ 13.103					12/15/2007	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2008	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2009	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2010	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2011	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 12.577					12/26/2008	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2009	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2010	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2011	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2012	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 11.297					02/14/2009	02/13/2014	Common Stock	2,775
	\$ 11.297					02/14/2010	02/13/2014		2,775

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Option-right to buy				Common Stock	
Option-right to buy	\$ 11.297	02/14/2011	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2012	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2013	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 6.925	12/31/2009	12/30/2014	Common Stock	3,800
Option-right to buy	\$ 6.925	12/31/2010	12/30/2014	Common Stock	3,800
Option-right to buy	\$ 6.925	12/31/2011	12/30/2014	Common Stock	3,800
Option-right to buy	\$ 6.925	12/31/2012	12/30/2014	Common Stock	3,800
Option-right to buy	\$ 6.925	12/31/2013	12/30/2014	Common Stock	3,800
Option-right to buy	\$ 12.14	12/31/2010	12/30/2015	Common Stock	3,800
Option-right to buy	\$ 12.14	12/31/2011	12/30/2015	Common Stock	3,800
Option-right to buy	\$ 12.14	12/31/2012	12/30/2015	Common Stock	3,800
Option-right to buy	\$ 12.14	12/31/2013	12/30/2015	Common Stock	3,800
Option-right to buy	\$ 12.14	12/31/2014	12/30/2015	Common Stock	3,800
Option-right to buy	\$ 19.025	12/31/2011	12/30/2016	Common Stock	3,800
Option-right to buy	\$ 19.025	12/31/2012	12/30/2016	Common Stock	3,800
Option-right to buy	\$ 19.025	12/31/2013	12/30/2016	Common Stock	3,800
Option-right to buy	\$ 19.025	12/31/2014	12/30/2016	Common Stock	3,800
Option-right to buy	\$ 19.025	12/31/2015	12/30/2016	Common Stock	3,800

Reporting Owners

Reporting Owner Name / Address	Relationships						
.r. g	Director	10% Owner	Officer	Other			
MADAR JEAN							
INTER PARFUMS, INC.	X	X	CEO				
551 FIFTH AVENUE	Λ	Λ	CEO				
NEW YORK, NY US 10176							

Signatures

Jean Madar by Joseph A. Caccamo as attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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