LEVY JEAN Form 4 January 13, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5 Relationship of Reporting Person(s) to

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1 Name and Address of Reporting Person *

	LEVY JEAN	N Reporting	Symbol	er Name and Ticker or Tradin R PARFUMS INC [IPAR	Issuer				
	(Last)	(First) (I	Middle) 3. Date of	of Earliest Transaction	(Cnec	ck all applicable)			
			(Month/	/Day/Year)	_X_ Director	10% Owner			
	C/O CHEZ RUE DE BE	AXCESS GROU ERRI	PE, 8 01/11/2	2011	Officer (give below)	title Other (specify below)			
(Street)			4. If Am	nendment, Date Original	6. Individual or Jo	6. Individual or Joint/Group Filing(Check			
	PARIS IO 7:	5008	Filed(Mo	onth/Day/Year)		_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	(City)	(State)	(Zip) Tak	ble I - Non-Derivative Securi	ties Acquired, Disposed of	f, or Beneficially Owned			
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5 (Instr. 8) (A) or Code V Amount (D)	of (D) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)			
	Common	01/11/2011		M 1,500 A	\$ 3,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

12.643

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Option-right to buy	\$ 12.643	01/11/2011		M		1,500	02/01/2006	01/31/2011	Common Stock	1,500
Option-right to buy	\$ 13.23						02/01/2008	01/31/2012	Common Stock	375
Option-right to buy	\$ 13.23						02/01/2009	01/31/2012	Common Stock	375
Option-right to buy	\$ 13.23						02/01/2010	01/31/2012	Common Stock	375
Option-right to buy	\$ 13.23						02/01/2011	01/31/2012	Common Stock	375
Option-right to buy	\$ 11.413						02/01/2009	01/31/2013	Common Stock	375
Option-right to buy	\$ 11.413						02/01/2010	01/31/2013	Common Stock	375
Option-right to buy	\$ 11.413						02/01/2011	01/31/2013	Common Stock	375
Option-right to buy	\$ 11.413						02/01/2012	01/31/2013	Common Stock	375
Option-right to buy	\$ 6.148						02/02/2010	02/01/2014	Common Stock	250
Option-right to buy	\$ 6.148						02/02/2011	02/01/2014	Common Stock	250
Option-right to buy	\$ 6.148						02/02/2012	02/01/2014	Common Stock	250
Option-right to buy	\$ 6.148						02/02/2013	02/01/2014	Common Stock	250
Option-right to buy	\$ 13.345						02/01/2011	01/31/2015	Common Stock	250
Option-right to buy	\$ 13.345						02/01/2012	01/31/2015	Common Stock	250
	\$ 13.345						02/01/2013	01/31/2015		250

Option-right to buy Common Stock

250

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEVY JEAN C/O CHEZ AXCESS GROUPE 8 RUE DE BERRI PARIS IO 75008

X

Signatures

Jean Levy by Joseph A. Caccamo as attorney-in-fact

01/13/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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