

INTEGRAL VISION INC  
Form 4  
April 01, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAXCO INC

2. Issuer Name and Ticker or Trading Symbol  
INTEGRAL VISION INC [INVI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1005 CHARLEVOIX DR., SUITE 100  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Former 10% owner

GRAND LEDGE, MI 48837

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	------------------------------------	--	---

Edgar Filing: INTEGRAL VISION INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number of Shares
				Code	V (A) (D)				
Convertible Notes	\$ 0.25	03/31/2010	J <sup>(1)</sup>	205,479		09/15/2008	09/15/2012	Common Stock	205,479
Convertible Notes	\$ 0.25	03/31/2010	J <sup>(1)</sup>	541,096		09/15/2008	07/01/2010	Common Stock	541,096
Convertible Notes	\$ 0.15	03/31/2010	J <sup>(1)</sup>	72,147		01/08/2009	07/01/2010	Common Stock	72,147
Convertible Notes	\$ 0.15	03/31/2010	J <sup>(1)</sup>	40,067		07/01/2009	07/01/2010	Common Stock	40,067
Warrants	\$ 0.15	03/31/2010	J <sup>(1)</sup>	77,055		07/03/2009	07/03/2013	Common Stock	77,055
Warrants	\$ 0.15	03/31/2010	J <sup>(1)</sup>	83,048		10/08/2009	10/08/2013	Common Stock	83,048
Convertible Notes	\$ 0.15	03/31/2010	J <sup>(1)</sup>	43,160		01/01/2010	07/01/2010	Common Stock	43,160
Warrants	\$ 0.15	03/31/2010	J <sup>(1)</sup>	154,110		02/01/2010	02/01/2014	Common Stock	154,110
Warrants <sup>(1)</sup>	\$ 0.15	03/31/2010	J <sup>(1)</sup>	121,575		03/23/2010	03/23/2014	Common Stock	121,575

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAXCO INC 1005 CHARLEVOIX DR., SUITE 100 GRAND LEDGE, MI 48837				Former 10% owner

## Signatures

/s/ Lawrence O. Fields, Treasurer  
& CFO

04/01/2010

<sup>(1)</sup>Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On March 31, 2010, Maxco, Inc. sold its Convertible Notes and Warrants to Charlevoix Drive Properties, LLC, an LLC that Maxco president Max A. Coon or other officers have a beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: INTEGRAL VISION INC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.