

INTEGRAL VISION INC
Form 4
March 29, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAXCO INC

(Last) (First) (Middle)

1005 CHARLEVOIX DR., SUITE 100

(Street)

GRAND LEDGE, MI 48837

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTEGRAL VISION INC [INVI]

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Integral Vision Common Stock	03/25/2010	03/25/2010	J	2,410,183	D	\$ 0.04	0 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Convertible Notes	\$ 0.15	07/01/2009		J ⁽²⁾		40,067	07/01/2009 07/01/2010	Common Stock	4
Warrants	\$ 0.15	07/03/2009		J ⁽²⁾		77,055	07/03/2009 07/03/2013	Common Stock	7
Warrants	\$ 0.15	10/08/2009		J ⁽²⁾		83,048	10/08/2009 10/08/2013	Common Stock	8
Convertible Notes	\$ 0.15	01/01/2010		J ⁽²⁾		43,160	01/01/2010 07/01/2010	Common Stock	4
Warrants	\$ 0.15	02/01/2010		J ⁽²⁾		154,110	02/01/2010 02/01/2014	Common Stock	15
Warrants	\$ 0.15	02/01/2010		J/K ⁽²⁾	V	154,110	02/01/2010 02/01/2014	Common Stock	15

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAXCO INC 1005 CHARLEVOIX DR., SUITE 100 GRAND LEDGE, MI 48837		X		

Signatures

/s/ Lawrence O. Fields, Treasurer & CFO 03/29/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Maxco Inc. distributed to its shareholders, as part of its liquidation process, a non cash liquidating distribution of the \$2,410,183 shares of Integral Vision common stock it owned.
- (2) Previously subject to 4.90% Blocker Clause.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.