SafeStitch Medical, Inc. Form 3 August 03, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

UniMed Investment Inc.

(Last) (First) (Middle)

3RD FLOOR, NO. 308, Â SEC. 2, BADE RD.

(Street)

TAIPEIÂ F5 10492

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

07/22/2009

SafeStitch Medical, Inc. [SFES]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Director Officer

_X__ 10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

> or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of

4.

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable **Expiration Title** Date

Amount or Number of

Shares

Derivative Security

Direct (D) or Indirect (I)

(Instr. 5)

Common Series A Convertible Stock, par value 07/22/2009 Â $\stackrel{(1)}{=}$ value 2,000,000 \$ 1 $\stackrel{(2)}{=}$ D Â \$0.01 per sh

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
UniMed Investment Inc. 3RD FLOOR, NO. 308 SEC. 2, BADE RD. TAIPEIÂ F5 10492	Â	ÂX	Â	Â

Signatures

/s/ William Lu, Chairman
and CEO

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series A Convertible Preferred Stock has no expiration date.
 - Subject to adjustment for stock splits and other combinations involving the Issuer's common stock, par value \$0.001 per share ("Common Stock"), including in the event that the Issuer issues, or is deemed to have issued, Common Stock for consideration of less than \$1.00 per
- (2) share, as described in the Certificate of Designation of the Powers, Preferences and Relative, Participating, Optional and Other Special Rights of 10.0% Series A Cumulative Convertible Preferred Stock, and Qualifications, Limitations and Restrictions Thereof, filed as Exhibit 3.1 to the Issuer's Current Report on Form 8-K, filed with the SEC on July 23, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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