INTER PARFUMS INC

Form 4

September 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

Expires:

January 31, 2005

0.5

Estimated average

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * **BENACIN PHILIPPE**

2. Issuer Name and Ticker or Trading Symbol

INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Last) (First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

09/23/2008

(Check all applicable) _X__ Director X__ 10% Owner

President

C/O INTER PARFUMS SA, 4, ROND POINT DES CHAMPS **ELYSEES**

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

X_ Officer (give title

PARIS, I0 75008

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Tuble 1 Troit Detrivative Securities Required, Disposed of, of Deficiently Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4) 4,819,460	(Instr. 4)	
Stock							1,012,100	2	
Common Stock	09/23/2008		S	3,733	D	\$ 14.302	3,042,588	I	By personal holding company
Common Stock	09/23/2008		S	2,061	D	\$ 14.333	3,040,527	I	By personal holding company

Common Stock	09/23/2008	S	2,987	D	\$ 14.387	3,037,540	I	By personal holding company
Common Stock	09/23/2008	S	713	D	\$ 14.404	3,036,827	I	By personal holding company
Common Stock	09/23/2008	S	1,150	D	\$ 14.445	3,035,677	I	By personal holding company
Common Stock	09/23/2008	S	250	D	\$ 14.5	3,035,427	I	By personal holding company
Common Stock	09/24/2008	S	700	D	\$ 14.01	3,034,727	I	By personal holding company
Common Stock	09/24/2008	S	800	D	\$ 14.044	3,033,927	I	By personal holding company
Common Stock	09/24/2008	S	350	D	\$ 14.085	3,033,577	I	By personal holding company
Common Stock	09/24/2008	S	250	D	\$ 14.302	3,033,327	I	By personal holding company
Common Stock	09/24/2008	S	1,100	D	\$ 14.337	3,032,227	I	By personal holding company
Common Stock	09/24/2008	S	600	D	\$ 14.365	3,031,627	I	By personal holding company
Common Stock	09/24/2008	S	200	D	\$ 14.4	3,031,427	I	By personal holding company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 9 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option - right to buy	\$ 15.367					12/31/2003	12/30/2008	Common Stock	75,000	
Option - right to buy	\$ 10.26					12/10/2004	12/09/2009	Common Stock	75,000	
Option - right to buy	\$ 9.967					04/20/2005	04/19/2010	Common Stock	75,000	
Option - right to buy	\$ 13.103					12/15/2007	12/14/2012	Common Stock	12,000	
Option - right to buy	\$ 13.103					12/15/2008	12/14/2012	Common Stock	12,000	
Option - right to buy	\$ 13.103					12/15/2009	12/14/2012	Common Stock	12,000	
Option - right to buy	\$ 13.103					12/15/2010	12/14/2012	Common Stock	12,000	
Option - right to buy	\$ 13.103					12/15/2011	12/14/2012	Common Stock	12,000	

Option - right to buy	\$ 12.577	12/26/2008	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577	12/26/2009	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577	12/26/2010	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577	12/26/2011	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 12.577	12/26/2012	12/26/2013	Common Stock	5,700
Option - right to buy	\$ 11.297	02/14/2009	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2010	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2011	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2012	02/13/2014	Common Stock	2,775
Option - right to buy	\$ 11.297	02/14/2013	02/13/2014	Common Stock	2,775

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Fundo, Fundos		10% Owner	Officer	Other			
BENACIN PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES PARIS, IO 75008	X	X	President				
Signatures							
/s/ Philippe Benacin by Joseph A. Caccamo as attorney-in-fact			09/24/2008				
**Signature of Reporting Person			Date				

Reporting Owners 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.