

ALPINE GLOBAL PREMIER PROPERTIES FUND  
 Form 4  
 September 21, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Lieber Samuel A

2. Issuer Name and Ticker or Trading Symbol  
 ALPINE GLOBAL PREMIER PROPERTIES FUND [AWP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/19/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President

ALPINE GLOBAL DYNAMIC DIVIDEND FUND, 2500 WESTCHESTER AVENUE, SUITE 215

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PURCHASE, NY 10577

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common shares of beneficial interest	09/19/2007		P		2,500	A	\$ 15.9
Common shares of beneficial interest	09/19/2007		P		1,650	A	\$ 15.95
	09/19/2007		P		250	A	
							49,478.01
							49,128.01
							49,378.01

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Common shares of beneficial interest					\$				
					16.08				
Common shares of beneficial interest	09/19/2007		P	200	A	\$	49,578.01	D	
					16.07				
Common shares of beneficial interest	09/19/2007		P	400	A	\$	49,978.01	D	
					16.03				
Common shares of beneficial interest							26,178.01	I	By Charitable Foundation
Common shares of beneficial interest							2,500	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lieber Samuel A ALPINE GLOBAL DYNAMIC DIVIDEND FUND 2500 WESTCHESTER AVENUE, SUITE 215 PURCHASE, NY 10577	X		President	

## Signatures

/s/ Samuel A.  
Lieber  
09/20/2007  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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### Weighted

Average  
Weighted  
Weighted  
Range of Exercise  
Number  
Remaining  
Average  
Number  
Average

### Prices

Outstanding	Contractual Life	Exercise Price	Exercisable	Exercise Price	(In thousands)	(Years)
<b>(In thousands)</b>						
\$2.63-\$4.99						
148 4.8	\$ 3.34	114	\$ 2.91			
\$5.00-\$9.99						
414 7.1	7.99	247	8.17			
\$10.00-\$14.99						
1,272 6.9	12.68	874	13.12			
\$15.00 and over						
465 5.0	16.33	326	16.12	2,299	6.4	11.97 1,561 \$ 12.22

Table of Contents**TTM TECHNOLOGIES, INC.****Notes to Consolidated Financial Statements (Continued)**

Non-vested RSU activity for the year ended December 31, 2007, was as follows:

	<b>Shares (In thousands)</b>	<b>Weighted Average Grant-Date Fair Value</b>
Non-vested RSUs outstanding at December 31, 2006		\$
Granted	508	10.74
Vested		
Forfeited	(21)	10.58
Non-vested RSUs outstanding at December 31, 2007	487	\$ 10.75
Expected to vest at December 31, 2007	423	\$ 10.75

The Company did not grant any RSUs in 2006 or 2005.

The fair value of the Company's RSUs is determined based upon the closing fair market value of the Company's common stock on the grant date. As of December 31, 2007, \$3,347 of total unrecognized compensation cost related to restricted stock units is expected to be recognized over a weighted-average period of 1.05 years.

For the years ended December 31, 2007 and 2006 the amounts recognized in the consolidated financial statements with respect to the stock-based compensation plan are as follows:

	<b>Years Ended December 31, 2007      2006 (In thousands)</b>	
Cost of goods sold	\$ 950	\$ 479
Selling and marketing	175	130
General and administrative	2,236	944
Stock-based compensation expense recognized	3,361	1,553
Income tax benefit recognized	(1,015)	(196)
Total stock-based compensation expense after income taxes	\$ 2,346	\$ 1,357

Many of the Company's stock option awards are intended to qualify as incentive stock options as defined by the Code. Upon the future exercise of incentive stock options which were vested as of December 31, 2005, the Company may become entitled to a deduction in its tax returns under certain circumstances; however, the value of this deduction will be recorded as an increase to additional paid-in capital and not as an income tax benefit. For the year ended December 31, 2007 and 2006, a tax benefit of \$442 and \$1,707, respectively, related to fully vested stock option awards exercised, was recorded as an increase to additional paid-in capital.

Cash received from option exercises during the year ended December 31, 2007, 2006 and 2005, was \$1,712, \$4,957 and \$858, respectively.

**(12) Employee Benefit Plan**

The Company had two 401(k) savings plans under which all eligible full-time employees could participate and contribute a percentage of compensation subject to the maximum allowed by the Code. There was a plan for the original employees of the Company prior to the acquisition of PCG, and a plan for the employees of the acquired PCG plants. During the fourth quarter of 2007, these two plans were combined into a single plan (the Savings Plan). This Savings Plan provides for a matching contribution of employee contributions up to 5%; 100% up to the first 3%

**Table of Contents****TTM TECHNOLOGIES, INC.****Notes to Consolidated Financial Statements (Continued)**

and 50% of the following 2% of employee contributions. The Company recorded contributions under the plans of \$3,687, \$1,031 and \$360 during the years ended December 31, 2007, 2006 and 2005, respectively

**(13) Asset Retirement Obligations**

The Company has recorded preliminary estimated asset retirement obligations related to the restoration of its leased manufacturing facilities to shell condition upon termination of the leases in place at those facilities and for removal of asbestos at its owned Stafford, Connecticut, manufacturing plant. These obligations were acquired in connection with the Company's October 2006 acquisition of PCG (Note 3). See Note 10 for a discussion of the related lease terms. Activity related to asset retirement obligations for the year ended December 31, 2007 and 2006, consists of the following and is included in other long-term liabilities:

	<b>(In thousands)</b>
Asset retirement obligations at October 27, 2006	\$
Estimated liabilities assumed upon acquisition of PCG	950
Accretion expense	12
Asset retirement obligations at December 31, 2006	962
Accretion expense	60
Asset retirement obligations at December 31, 2007	\$ 1,022

**(14) Preferred Stock**

The board of directors has the authority, without action to stockholders, to designate and issue preferred stock in one or more series. The board of directors may also designate the rights, preferences and privileges of each series of preferred stock, any or all of which may be superior to the rights of the common stock. As of December 31, 2007, no shares of preferred stock are outstanding.

**(15) Common Stock Transactions**

On August 29, 2005, TTM Technologies, Inc., a Washington corporation (TTM-Washington), consummated a merger (the Reincorporation) with and into its wholly owned subsidiary, TTM Technologies, Inc., a Delaware corporation (TTM-Delaware). As a result of the Reincorporation, the Company became a Delaware corporation.

As provided by the Agreement and Plan of Merger, (i) each outstanding share of TTM-Washington common stock, no par value per share, was automatically converted into one share of TTM-Delaware common stock, par value \$0.001 per share, and (ii) each option to acquire shares of TTM-Washington common stock outstanding immediately prior to the effective time of the Merger was converted into and became an equivalent option to acquire, upon the same terms and conditions, the equal number of shares of TTM-Delaware common stock (whether or not such option was then exercisable) and the exercise price per share under each respective option remained equal to the exercise price per

share immediately prior to the effective time of the Merger at the time the Reincorporation became effective. Each stock certificate representing issued and outstanding shares of TTM-Washington common stock continues to represent the same number of shares of TTM-Delaware common stock. After the Reincorporation, the rights of the Company's stockholders generally will be determined under Delaware corporate law.

The Company has reflected the merger of entities under common control at historical cost and accordingly, there was no change to the carrying value of its assets or liabilities. The applicable components of equity were retroactively adjusted for all periods presented to present the applicable par value of common stock and the related additional paid-in capital.

**Table of Contents****TTM TECHNOLOGIES, INC.****Notes to Consolidated Financial Statements (Continued)****(16) Segment Information**

The operating segments reported below are the Company's segments for which separate financial information is available and upon which operating results are evaluated by the chief operating decision maker on a timely basis to assess performance and to allocate resources. Effective October 27, 2006, with the purchase of PCG (Note 3), the Company has two reportable segments: PCB Manufacturing and Backplane Assembly. Prior to October 27, 2006, the Company operated in one operating segment. These reportable segments are each managed separately as they distribute and manufacture distinct products with different production processes. PCB Manufacturing fabricates printed circuit boards, and Backplane Assembly is a contract manufacturing business that specializes in assembling backplanes and subsystem assemblies.

The Company evaluates segment performance based on operating segment income, which is operating income before amortization of intangibles. Interest expense and interest income are not presented by segment since they are not included in the measure of segment profitability reviewed by the chief operating decision maker. All intercompany transactions, including sales of PCBs from the PCB Manufacturing segment to the Backplane Assembly segment, have been eliminated. Reportable segment assets exclude short-term investments, which are managed centrally.

	<b>Year Ended December 31,</b>		
	<b>2007</b>	<b>2006</b>	<b>2005</b>
	<b>(In thousands)</b>		
<b>Net Sales:</b>			
PCB Manufacturing	\$ 578,840	\$ 353,734	\$ 240,209
Backplane Assembly	124,337	22,357	
Total sales	703,177	376,091	240,209
Inter-company sales	(33,719)	(6,775)	
Total net sales	\$ 669,458	\$ 369,316	\$ 240,209
<b>Operating Segment Income:</b>			
PCB Manufacturing	\$ 59,340	\$ 55,561	\$ 27,760
Backplane Assembly	8,366	1,376	
Total operating segment income	67,706	56,937	27,760
Amortization of intangibles	(4,126)	(1,903)	(1,318)
Total operating income	63,580	55,034	26,442
Total other income (expense)	(12,312)	1,068	1,875
Income before income taxes	\$ 51,268	\$ 56,102	\$ 28,317

**Depreciation Expense:**

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PCB Manufacturing	\$ 22,089	\$ 11,751	\$ 9,290
Backplane Assembly	683	427	
Total depreciation expense	\$ 22,772	\$ 12,178	\$ 9,290
<b>Capital Expenditures:</b>			
PCB Manufacturing	\$ 15,250	\$ 13,763	\$ 7,962
Backplane Assembly	347	186	
Total capital expenditures	\$ 15,597	\$ 13,949	\$ 7,962

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<b>Segment Assets:</b>	<b>As of December 31,</b>		
	<b>2007</b>	<b>2006</b>	<b>2005</b>
	<b>(In thousands)</b>		
PCB Manufacturing	\$ 470,000	\$ 497,206	\$ 252,043
Backplane Assembly	28,798	65,496	
Unallocated corporate assets		10,996	21,100
Total assets	\$ 498,798	\$ 573,698	\$ 273,143

The Company markets and sells its products in approximately 40 countries. Other than in the United States and Malaysia, the Company does not conduct business in any country in which its net sales in that country exceed 10% of consolidated net sales. Net sales and long-lived assets are as follows:

	<b>2007</b>		<b>2006</b>		<b>2005</b>	
	<b>Net Sales</b>	<b>Long-Lived Assets</b>	<b>Net Sales</b>	<b>Long-Lived Assets</b>	<b>Net Sales</b>	<b>Long-Lived Assets</b>
	<b>(in thousands)</b>					
United States	\$ 501,468	\$ 259,622	\$ 250,383	\$ 277,187	\$ 149,020	\$ 125,269
Malaysia	39,382		44,987		39,794	
Other	128,608	16,279	73,946	15,512	51,395	
Total	\$ 669,458	\$ 275,901	\$ 369,316	\$ 292,699	\$ 240,209	\$ 125,269

For the year ended December 31, 2007, there were no customers which accounted for 10%, or greater, of the Company's net sales. However in October 2007, two of the Company's largest customers merged to form one company. For the year ended December 31, 2006, two customers, Solectron and Celestica, accounted for 20% and 10%, respectively, of the Company's net sales. Net sales to these customers in 2007 and 2006 were substantially from the PCB Manufacturing segment. For the year ended December 31, 2005, two customers accounted for 29% and 17% of the Company's net sales.

Sales to our 10 largest customers were 44%, 53%, and 66% of net sales for the years ended December 31, 2007, 2006 and 2005, respectively. The loss of one or more major customers or a decline in sales to the Company's major customers would have a material adverse effect on the Company's financial condition and results of operations.

**(17) Earnings Per Share**

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The following is a reconciliation of the numerator and denominator used to calculate basic earnings per share and diluted earnings per share for the years ended December 31, 2007, 2006 and 2005:

	2007			2006			2005		
	Net Income	Shares	Per Share	Net Income	Shares	Per Share	Net Income	Shares	Per Share
(In thousands, except per share data)									
Basic EPS	\$ 34,683	42,242	\$ 0.82	\$ 35,039	41,740	\$ 0.84	\$ 30,841	41,232	\$ 0.75
Dilutive effect of options		326			555			538	
Diluted EPS	\$ 34,683	42,568	\$ 0.81	\$ 35,039	42,295	\$ 0.83	\$ 30,841	41,770	\$ 0.74

For the years ended December 31, 2007, 2006 and 2005, stock options to purchase 1,926, 1,520 and 1,759 shares of common stock, respectively, were not considered in calculating diluted earnings per share because the options exercise prices were greater than the average market price of common shares during the year and, therefore, the effect would be anti-dilutive.

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**TTM TECHNOLOGIES, INC.**

**Notes to Consolidated Financial Statements (Continued)**

**(18) Subsequent Event**

On January 15, 2008, the Company submitted a universal shelf registration statement with the U.S. Securities and Exchange Commission (SEC) for the registration and potential issuance of up to \$200,000 of the Company's securities, which may include common stock, preferred stock, convertible debt or any combination thereof. Upon being declared effective by the SEC, the shelf registration statement will allow the Company to sell the various securities in one or more offerings in the future. The Company has no immediate plans to sell any securities under this shelf registration. A prospectus supplement will describe the terms of any particular offering made under the universal shelf registration statement. The Company may use all or a portion of the net proceeds to fund potential investments in, and acquisitions of, companies, businesses, partnerships, minority investments, products or technologies. Currently, there are no commitments or agreements regarding any such acquisitions or investments.

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**Report of Independent Registered Public Accounting Firm**

The Board of Directors and Stockholders  
TTM Technologies, Inc.:

Under date of March 17, 2008, we reported on the consolidated balance sheets of TTM Technologies, Inc. and subsidiaries as of December 31, 2007 and 2006, and the related consolidated statements of operations, stockholders equity and comprehensive income, and cash flows for each of the years in the three-year period ended December 31, 2007, which are included in the TTM Technologies, Inc. 2007 Annual Report on Form 10-K. In connection with our audits of the aforementioned consolidated financial statements, we also audited the related consolidated financial statement schedule in the 2007 Annual Report on Form 10-K. This consolidated financial statement schedule is the responsibility of TTM Technologies, Inc. s management. Our responsibility is to express an opinion on this consolidated financial statement schedule based on our audits.

In our opinion, such consolidated financial statement schedule, when considered in relation to the basic consolidated financial statements taken as a whole, presents fairly, in all material respects, the information set forth therein.

As discussed in Note 2 to the consolidated financial statements, effective January 1, 2006, TTM Technologies, Inc. adopted Statement of Financial Accounting Standards No. 123(R), Share-Based Payment and effective January 1, 2007, TTM Technologies, Inc. adopted Financial Accounting Standards Board Interpretation 48, Accounting for Uncertainty in Income Taxes.

(signed) KPMG LLP

Salt Lake City, Utah  
March 17, 2008

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For the Years Ended December 31, 2007, 2006 and 2005

Description	Balance at Beginning of Year	Additions for Acquisition of PCG	Additions Charged to Costs and Expenses (In thousands)	Deductions	Balance at End of Year
Year ended December 31, 2007					
Allowance for doubtful accounts	\$ 2,758	\$ 959	\$ 151	\$ (1,845)	\$ 2,023
Allowance for sales credits	4,443	(86)	8,110	(8,786)	3,681
Allowance for excess and obsolete inventories	6,428		1,160	(3,205)	4,383
Year ended December 31, 2006					
Allowance for doubtful accounts	\$ 926	\$ 1,762	\$ 95	\$ (25)	\$ 2,758
Allowance for sales credits	3,168	1,934	3,308	(3,967)	4,443
Allowance for excess and obsolete inventories	1,036	5,757	313	(678)	6,428
Year ended December 31, 2005					
Allowance for doubtful accounts	\$ 822	\$	\$ 316	\$ (212)	\$ 926
Allowance for sales credits	3,196		4,004	(4,032)	3,168
Allowance for excess and obsolete inventories	883		400	(247)	1,036

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**INDEX TO EXHIBITS**

<b>Exhibit Number</b>	<b>Exhibits</b>
2.1	Form of Plan of Reorganization.(1).
2.2	Stock and Asset Purchase Agreement by and among Tyco Printed Circuit Group LP, Tyco Electronics Corporation, Raychem International, Tyco Kappa Limited, Tyco Electronics Logistics AG, and TTM (Ozarks) Acquisition, Inc. dated as of August 2, 2006.(2)
3.1	Registrant's Certificate of Incorporation.(3)
3.2	Registrant's Amended and Restated Bylaws.(4)
4.1	Form of Registrant's common stock certificate.(3)
10.1	UBS Credit Agreement see ex. 10.1 to November 2, 2006 8-K(5)
10.2	Employment Agreement dated as of December 31, 2005 between the Registrant and Kenton K. Alder.(6)
10.3	Form of Executive Change in Control Severance Agreement and schedule of agreements entered into on December 1, 2005.(6)
10.4	Employment Agreement dated as of October 28, 2006 between the Registrant and Douglas L. Soder.(7)
10.5	Form of Severance Agreement and schedule of agreements entered into on December 1, 2006.(6)
10.6	2006 Incentive Compensation Plan.(7)
10.7	Form of Stock Option Agreement.(7)
10.8	Form of Restricted Stock Unit Award Agreement.(7)
10.9	Form of Indemnification Agreement with directors.(1)
21.1	Subsidiaries of the Registrant(7)
23.1	Consent of KPMG LLP, independent registered public accounting firm(8)
31.1	Certification of Chief Executive Officer pursuant to Rule 13a-14(a) and Rule 15d-14(a), promulgated under the Securities Exchange Act of 1934, as amended.(8)
31.2	Certification of Chief Financial Officer pursuant to Rule 13a-14(a) and Rule 15d-14(a), promulgated under the Securities Exchange Act of 1934, as amended.(8)
32.1	Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.(8)
32.2	Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.(8)

(1) Incorporated by reference to the Registration Statement on Form S-1 (Registration No. 333-39906) declared effective September 20, 2000.

(2) Incorporated by reference to the Registrant's Form 8-K as filed with the Securities and Exchange Commission (the Commission) on August 4, 2006.

(3) Incorporated by reference to the Registrant's Form 8-K as filed with the Commission on August 30, 2005.

(4) Incorporated by reference to the Registrant's Form 8-K as filed with the Commission on November 14, 2007.

(5) Incorporated by reference to the Registrant's Form 8-K as filed with the Commission on November 2, 2006.

(6) Incorporated by reference to the Registrant's Form 10-K as filed with the Commission on March 15, 2006.

- (7) Incorporated by reference to the Registrant's Form 10-K as filed with the Commission on March 16, 2007.
- (8) Filed herewith.