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IMA EXPLORATION INC Form 6-K June 30, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K	
REPORT OF FOREIGN PRIVATE ISSUER PURSUAN THE SECURITIES EXCHAN	
For the month of JUNE, 2006.	
Commission File Number: 001-32558	
IMA EXPLORATION INC.	
(Translation of registrant's name into English)	
#709 - 837 West Hastings Street, Vancouver	, British Columbia, V6C 3N6, Canada
(Address of principal executive offices)	
Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: FORM 20-F [X] FORM 40-F []	
Indicate by check mark if the registrant is submitting the Form $6-K$ in paper as permitted by Regulation S-T Rule 101(b)(1):	
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):	
Indicate by check mark whether the registrant by furnishing the information contained in this Form, is also thereby furnishing the information to the Commission pursuant to Rule $12g3-2$ (b) under the Securities Exchange Act of 1934 . YES [] NO [X]	
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3- 2(b): 82	
SIGNATURES	
Pursuant to the requirements of the Securegistrant has duly caused this report undersigned, thereunto duly authorized.	
I _	MA EXPLORATION INC.
Date: June 26, 2006	/s/ Joseph Grosso
	Toseph Grosso, Tresident & CEO

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IMA EXPLORATION INC.

(A Grosso Group Company)

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Terminal City Club Tower,

Vancouver, B.C. V6C 3N6

Tel: 604-687-1828 Fax: 604-687-1858 Toll Free: 800-901-0058 Internet: www.imaexploration.com E-mail: info@imaexploration.com

TSX Venture Exchange: IMR American Stock Exchange: IMR Frankfurt & Berlin Exchanges: IMT (WKN 884971)

NEWS RELEASE - JUNE 26, 2006

STOCK OPTIONS GRANTED

IMA EXPLORATION INC. would like to announce that pursuant to the Company's stock option plan, IMA has granted incentive stock options to its directors, employees and consultants to purchase up to an aggregate of 283,000 common shares in the capital stock of IMA Exploration Inc., exercisable for a period of five years, at a price of \$3.21 per share. These options are subject to a four-month hold period.

IMA is well financed to continue its program for the development of the Navidad project. The Company has over 10 years experience in Argentina and is dedicated to the exploration and development of socially, economically and environmentally responsible mining opportunities.

ON BEHALF OF THE BOARD

/s/ Joseph Grosso

Mr. Joseph Grosso, President & CEO

For further information please contact Joseph Grosso, President & CEO, or Sean Hurd, Investor Relations Manager, at 1-800-901-0058 or 604-687-1828, or fax 604-687-1858, or by email info@imaexploration.com, or visit the Company's web site at http://www.imaexploration.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. CAUTIONARY NOTE TO US INVESTORS: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.