

MARIN SOFTWARE INC

Form 3

May 18, 2015

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Nandal Parveen

(Last)

(First)

(Middle)

2. Date of Event
Requiring Statement
(Month/Day/Year)

05/16/2015

3. Issuer Name **and** Ticker or Trading Symbol
MARIN SOFTWARE INC [MRIN]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

VP Fin, Interim Prin Finan Off

C/O MARIN SOFTWARE
INCORPORATED, 123
MISSION STREET, 25TH
FLOOR

(Street)

SAN
FRANCISCO, CA 94105

(City)

(State)

(Zip)

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	07/07/2023	Common Stock	20,000	\$ 11.57	D	Â
Employee Stock Option (right to buy)	Â (1)	05/11/2024	Common Stock	5,500	\$ 9.74	D	Â
Employee Stock Option (right to buy)	Â (2)	09/07/2024	Common Stock	20,000	\$ 8.61	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	7,000	\$ 0 (4)	D	Â
Restricted Stock Units	Â (5)	Â (5)	Common Stock	6,000	\$ 0 (4)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nandal Parveen C/O MARIN SOFTWARE INCORPORATED 123 MISSION STREET, 25TH FLOOR SAN FRANCISCO, CA 94105	Â	Â	Â VP Fin, Interim Prin Finan Off	Â

Signatures

/s/ Parveen Nandal by Stephen Kim,
Attorney-in-Fact

05/18/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

25% of the shares subject to the grant vest and become exercisable on the one-year anniversary of the grant date, then 2.0833% of the
(1) shares subject to the grant vest and become exercisable each month thereafter, until such time as the option is 100% vested, subject to the continuing employment of the Reporting Person on each vesting date.

2.0833% of the shares subject to the grant vested and became exercisable on August 22, 2014 and thereafter vest as to 2.0833% of the
(2) total number of shares in equal monthly installments until such time as the option is 100% vested, subject to the continuing employment of the Reporting Person on each vesting date.

The restricted stock units ("RSUs") vest every six (6) months as to 12.5% of the total RSUs in equal installments, with the first 12.5%
(3) vesting on June 8, 2015, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person following vesting.

(4) Each RSU represents a contingent right to receive one share of the Issuer's common stock.

25% of the RSUs vest annually on the anniversary of the grant date, until such time as the RSUs are 100% vested, subject to the
(5) continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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