

URSTADT BIDDLE PROPERTIES INC
Form 4
January 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Biddle Catherine U

2. Issuer Name and Ticker or Trading Symbol
URSTADT BIDDLE PROPERTIES INC [UBP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

53 ELMWOOD RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOUTH SALEM, NY 10590

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/31/2014		J ⁽¹⁾		384	D	\$ 0 2,599,345	I	See footnote (5)
Common Stock	12/31/2014		J ⁽¹⁾		384	A	\$ 0 2,599,729	I	See footnote (5)
Common Stock	01/02/2015		J ⁽²⁾		100,000	A	\$ 0 2,699,729	I	See footnote (5)
Common Stock	01/02/2015		J ⁽³⁾		1,000	A	\$ 0 2,700,729 ⁽⁴⁾	I	See footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Biddle Catherine U 53 ELMWOOD RD SOUTH SALEM, NY 10590	X	X		

Signatures

Catherine U. Biddle by Thomas D. Myers as Attorney-in-fact 01/05/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 31, 2014, the Trust Established Under the Urstadt Biddle Properties Inc. Excess Benefit and Deferred Compensation Plan of 2005 ("Compensation Plan Trust") made a required distribution of 384 shares of Common Stock to Willing L. Biddle, the Reporting Person's husband, and an officer and director of the Issuer. This resulted in no change in the number of shares beneficially owned by Mr. Biddle or the Reporting Person.
 - (2) On January 2, 2015, the Issuer entered into an agreement with Willing L. Biddle whereby Mr. Biddle was granted a restricted stock award of 100,000 shares of Common Stock pursuant to the Issuer's Amended and Restated Restricted Stock Award Plan (the "Restricted Stock

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Award Plan").

- (3) On January 2, 2015 the Issuer entered into an agreement with the Reporting Person, whereby the Reporting Person was granted a restricted stock award of 1,000 shares of Common Stock pursuant to the Restricted Stock Award Plan.

- This figure includes 950,000 restricted shares of Common Stock issued to Mr. Biddle and 2,000 restricted shares of Common Stock issued to Mrs. Biddle pursuant to the Restricted Stock Award Plan. On January 3, 2015, restrictions applicable to a previously reported grant to Mr. Biddle of 100,000 restricted shares of Common Stock lapsed, resulting in Mr. Biddle becoming fully vested in such shares. This resulted in no change in the number of shares beneficially owned by Mr. Biddle or the Reporting Person.
- (4)

- (5) See Exhibit 99.1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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