## Edgar Filing: ORBCOMM Inc. - Form 4

ORBCOMM In Form 4	с.									
December 13, 2	013									
FORM 4		ATES S					GE CO	MMISSION	OMB AP OMB	PROVAL 3235-0287
Check this be	ЭХ		Washir	ngton, D.	C. 2054	9			Number:	January 31,
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <i>See</i> Instructio 1(b).	nger to 16. or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								2005 verage	
(Print or Type Resp	ponses)									
1. Name and Addr Shay Patrick A	2. Issuer Na Symbol DRBCOM			ding	Relationship of Reporting Person(s) to suer					
(Last)	(First) (Midd	le) 3	3. Date of Earliest Transaction (Check						x all applicable)	
	IM INC., 395 W. EET, SUITE 325	1	Month/Day/` 2/11/2013					Director X Officer (give t low) EVP of Sa		Owner r (specify ting
FORT LEE, N	(Street) J 07024		. If Amendm Filed(Month/D		Driginal		Αι _>	Individual or Join oplicable Line) (_ Form filed by Or _ Form filed by Morrson	ne Reporting Per	son
(City)	(State) (Zip)	)	Table I -	Non-Deri	vative Sec	uritie	s Acauir	ed, Disposed of,	or Beneficiall	v Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executi any		3. Transactio Code	4. Securit on(A) or Di (Instr. 3,	ties A spose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock								10,000 (1)	D	
Common Stock	12/11/2013			S	4,200	D	\$ 5.892 (2)	5,800	D	
Restricted Stock Unit (Performance vested) $(3)$								16,000	D	
Restricted Stock Unit								20,000	D	

(Time vested)  $\underline{(4)}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and A	Amount of	8. Pri
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	of	-	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)						(Instr
	Derivative				Securities					
	Security				Acquired					
					(A) or Dispased					
					Disposed of (D)					
					(Instr. 3,					
					(insu: 5, 4, and 5)					
									A	
						Date	Expiration		Amount or	
						Exercisable	Expiration Date	Title	Number	
				Code V	(A) (D)		Duit		of Shares	
~ .					(1-) (- )				01	
Stock							(7)	Common	32,000	
Appreciation	\$ 3.38					(5)	(5)	Stock	(5)	
Right								SIOCK	<u>``</u>	
Stool										
Stock	¢ 2 20					(6)	(6)	Common	30,000	
Appreciation	\$ 3.38					(6)	(6)	Stock	(6)	
Right									_	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Shay Patrick A. C/O ORBCOMM INC. 395 W. PASSAIC STREET, SUITE 325 FORT LEE, NJ 07024			EVP of Sales and Marketing				
Signatures							
/s/ Christian Le Brun, by power of attorney	12	/13/2013					
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 10,000 shares underlying Time Vested Restricted Stock Units ("TV RSU") that vested on December 3, 2013.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.85 to \$5.92 inclusive. The reporting person undertakes to provide to ORBCOMM Inc., any security holder of ORBCOMM Inc., or the staff

- (2) of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- (3) Each Performance Vested Restricted Stock Unit ("PV RSU") represents the right to receive one share of common stock. The PV RSU awards will vest based on the achievement by the employee and/or the Company of certain performance targets for fiscal year 2013.
- Each TV RSU represents the right to receive one share of common stock. One-third of the original 30,000 TV RSU awards vested on(4) December 3, 2013. The remaining two-thirds of the TV RSU awards will vest in equal installments on each of December 3, 2014 and December 3, 2015.

Each Time Vested Stock Appreciation Right ("TV SAR") represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the TV SAR to the date of exercise of the TV SAR. The TV SAR

(5) Induct value of one share of common stock from the date of grant of the 1 v of ate of exercise of the 1 v of

Each TV SAR represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the TV SAR to the date of exercise of the TV SAR. One-third of the original 30,000 TV SAR awards vested on

(6) December 3, 2013. The remaining two-thirds of the TV SAR awards will vest in equal installments on each of December 3, 2014 and December 3, 2015. The TV SAR awards expire on December 3, 2022 and have an exercise price of \$3.38 per share, the closing price of the common stock on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.