

Bommer Peter A.  
Form 3  
March 27, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Bommer Peter A.		(Month/Day/Year)	ABRAXAS PETROLEUM CORP [AXAS]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		03/08/2012		
18803 MEISNER DRIVE			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
SAN ANTONIO,Â TXÂ 78258			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	VP - Engineering	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Abraxas Petroleum Common Stock	68,188	D	Â
Abraxas Petroleum Common Stock	10,339	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	09/05/2011	09/05/2017	Abraxas Petroleum Common Stock	5,000	\$ 3.61	D	Â
Employee Stock Option	03/17/2013	03/17/2019	Abraxas Petroleum Common Stock	7,500	\$ 0.99	D	Â
Employee Stock Option	10/05/2013	10/05/2019	Abraxas Petroleum Common Stock	31,875	\$ 1.75	D	Â
Employee Stock Option	03/16/2014	03/16/2020	Abraxas Petroleum Common Stock	35,900	\$ 2.09	D	Â
Employee Stock Option	03/15/2015	03/15/2021	Abraxas Petroleum Common Stock	15,000	\$ 4.72	D	Â
Employee Stock Option	08/09/2015	08/09/2021	Abraxas Petroleum Common Stock	25,000	\$ 3.55	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bommer Peter A. 18803 MEISNER DRIVE SAN ANTONIO, TX 78258	Â	Â	Â VP - Engineering	Â

## Signatures

Peter A. Bommer 03/27/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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