

OVERSEAS SHIPHOLDING GROUP INC
 Form 4
 July 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIBOURG CHARLES

2. Issuer Name and Ticker or Trading Symbol
OVERSEAS SHIPHOLDING GROUP INC [OSG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/06/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

277 PARK AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10172

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$1.00 per share	07/06/2010		J		400 ⁽¹⁾ A \$ 34.79	19,142	I ⁽²⁾ (2)
Common Stock, par value \$1.00 per share	07/06/2010		J		100 ⁽¹⁾ A \$ 34.8	19,242	I ⁽²⁾ (2)
Common Stock, par	07/06/2010		J		768 ⁽¹⁾ A \$ 34.81	20,010	I ⁽²⁾ (2)

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value \$1.00 per share								
Common Stock, par value \$1.00 per share	07/06/2010	J	<u>1,004</u> ⁽¹⁾	A	\$ 34.82	21,014	I ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	07/06/2010	J	203 ⁽¹⁾	A	\$ 34.83	21,217	I ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	07/06/2010	J	300 ⁽¹⁾	A	\$ 34.84	21,517	I ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	07/06/2010	J	497 ⁽¹⁾	A	\$ 34.85	22,014	I ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	07/06/2010	J	300 ⁽¹⁾	A	\$ 34.86	22,314	I ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	07/06/2010	J	600 ⁽¹⁾	A	\$ 34.87	22,914	I ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	07/06/2010	J	666 ⁽¹⁾	A	\$ 34.88	23,580	I ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	07/06/2010	J	200 ⁽¹⁾	A	\$ 34.89	23,780	I ⁽²⁾	(2)
Common Stock, par value	07/06/2010	J	800 ⁽¹⁾	A	\$ 34.9	24,580	I ⁽²⁾	(2)

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\$1.00 per share								
Common Stock, par value	07/06/2010	J	300 ⁽¹⁾	A	\$ 34.91	24,880	I ⁽²⁾	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	100 ⁽¹⁾	A	\$ 34.9195	24,980	I ⁽²⁾	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	100 ⁽¹⁾	A	\$ 34.92	25,080	I ⁽²⁾	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	400 ⁽¹⁾	A	\$ 34.93	25,480	I ⁽²⁾	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	100 ⁽¹⁾	A	\$ 34.9393	25,580	I ⁽²⁾	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	400 ⁽¹⁾	A	\$ 34.94	25,980	I ⁽²⁾	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	400 ⁽¹⁾	A	\$ 34.95	26,380	I ⁽²⁾	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	100 ⁽¹⁾	A	\$ 34.96	26,480	I ⁽²⁾	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	100 ⁽¹⁾	A	\$ 34.97	26,580	I ⁽²⁾	(2)
\$1.00 per								

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share								
Common Stock, par value	07/06/2010	J	100 <u>(1)</u>	A	\$ 34.98	26,680	I <u>(2)</u>	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	2,600 <u>(1)</u>	A	\$ 34.99	29,280	I <u>(2)</u>	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	200 <u>(1)</u>	A	\$ 34.995	29,480	I <u>(2)</u>	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	100 <u>(1)</u>	A	\$ 34.9999	29,580	I <u>(2)</u>	(2)
\$1.00 per share								
Common Stock, par value	07/06/2010	J	22,400 <u>(1)</u>	A	\$ 35	51,980	I <u>(2)</u>	(2)
\$1.00 per share								
Common Stock, par value						1,600	I <u>(3)</u>	(3)
\$1.00 per share								
Common Stock, par value						18,075	D	
\$1.00 per share								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIBOURG CHARLES 277 PARK AVENUE NEW YORK, NY 10172		X		

Signatures

/s/James I. Edelson, Attorney-in-Fact pursuant to a power of attorney previously filed 07/08/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchased pursuant to a trading plan adopted pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) These shares are held indirectly through an entity. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest in these shares.
- (3) These shares are owned by the Reporting Person's spouse. The Reporting Person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.