

DELANEY PETER B  
Form 4  
May 14, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DELANEY PETER B

(Last) (First) (Middle)

P.O. BOX 321

(Street)

OKLAHOMA CITY, OK 73101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
OGE ENERGY CORP. [OGE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/12/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)        | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|  |                                      |  | Code                           | V   | Amount or (D) Price   |  |                                   |
| Common Stock-\$.01 par value per share | 05/12/2010                           |  | M                              |   | 45,000 A \$ 22.7  | 171,158  | D                                 |
| Common Stock-\$.01 par value per share | 05/12/2010                           |  | S                              |   | 5,000 D \$ 38.9   | 166,158  | D                                 |
| Common Stock-\$.01 par value per share | 05/12/2010                           |  | S                              |   | 4,900 D \$ 39.15  | 161,258  | D                                 |

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|  |            |   |       |   |          |         |   |
|--|------------|---|-------|---|----------|---------|---|
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 2,200 | D | \$ 39.16 | 159,058 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 500   | D | \$ 39.17 | 158,558 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 200   | D | \$ 39.18 | 158,358 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 100   | D | \$ 39.19 | 158,258 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 1,900 | D | \$ 39.2  | 156,358 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 100   | D | \$ 39.21 | 156,258 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 100   | D | \$ 39.22 | 156,158 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 5,000 | D | \$ 39.25 | 151,158 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 5,100 | D | \$ 39.56 | 146,058 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 1,300 | D | \$ 39.57 | 144,758 | D |
| Common Stock-\$.01 par value per share | 05/12/2010 | S | 3,600 | D | \$ 39.6  | 141,158 | D |
|  | 05/12/2010 | S | 1,300 | D |          | 139,858 | D |

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|  |            |  |   |       |          |          |                          |                      |
|--|------------|--|---|-------|----------|----------|--------------------------|----------------------|
| Common Stock-\$.01 par value per share |            |  |   |       | \$ 39.67 |          |                          |                      |
| Common Stock-\$.01 par value per share | 05/12/2010 |  | S | 500   | D        | \$ 39.68 | 139,358                  | D                    |
| Common Stock-\$.01 par value per share | 05/12/2010 |  | S | 1,200 | D        | \$ 39.69 | 138,158                  | D                    |
| Common Stock-\$.01 par value per share | 05/12/2010 |  | S | 2,000 | D        | \$ 39.7  | 136,158                  | D                    |
| Common Stock-\$.01 par value per share | 05/12/2010 |  | S | 5,000 | D        | \$ 39.71 | 131,158                  | D                    |
| Common Stock-\$.01 par value per share | 05/12/2010 |  | S | 5,000 | D        | \$ 39.73 | 126,158                  | D                    |
| Common Stock-\$.01 par value per share |            |  |   |       |          |          | 4,162,511 <sup>(1)</sup> | I Retirement Savings |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 3) |                  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number |

| Stock                       |         |            |   |        |     |            |            |        | of Shares |  |
|-----------------------------|---------|------------|---|--------|-----|------------|------------|--------|-----------|--|
| Option<br>(right to<br>Buy) | \$ 22.7 | 05/12/2010 | M | 45,000 | (2) | 03/15/2012 | Com<br>Stk | 45,000 | \$ 0      |  |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| DELANEY PETER B<br>P.O. BOX 321<br>OKLAHOMA CITY, OK 73101 | X             |           | Chairman, President & CEO |       |

## Signatures

Patricia D. Horn                      05/14/2010

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The information herein is based on a Retirement Savings Plan Statement dated March 12, 2010. The Retirement Savings Plan Statement indicated the number of units in the Common Stock Fund of the Retirement Savings Plan credited to the participant's account at March 12, 2010 and includes shares credited during 2010 that were exempt from reporting pursuant Rule 16a-3(f)(1)(i)(B). The number of shares of Common Stock owned at March 12, 2010 was determined by dividing the dollar value of such units by the closing sales price of the Common Stock on March 12, 2010.
- (1) 12, 2010 and includes shares credited during 2010 that were exempt from reporting pursuant Rule 16a-3(f)(1)(i)(B). The number of shares of Common Stock owned at March 12, 2010 was determined by dividing the dollar value of such units by the closing sales price of the Common Stock on March 12, 2010.
  - (2) The option vested in three equal annual installments beginning on March 15, 2003.

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