

WEHMER EDWARD J  
Form 4  
February 01, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEHMER EDWARD J

2. Issuer Name and Ticker or Trading Symbol  
WINTRUST FINANCIAL CORP [WTFC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
454 BUENA ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/28/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

LAKE FOREST, IL 60045  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	01/28/2010		A		21,138 (1)	A	\$ 0	0	D	
Common Stock	01/31/2010		A		116	A	\$ 0 (2)	189,524	D	
Common Stock								7,245	I	by 401(k) Plan
Common Stock								52,000	I	by Spouse
Common Stock								4,950	I	FBO children

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4), 8. Price of Derivative Security (Instr. 5), 9. Number of Derivative Securities Beneficially Owned (Instr. 6).

Reporting Owners

Table with columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Entry for WEHMER EDWARD J, 454 BUENA ROAD, LAKE FOREST, IL 60045, with relationship as President.

Signatures

/s/David A. Dykstra, Attorney-in-Fact, 02/01/2010. \*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Restricted Stock Units granted under the Company's Stock Incentive Plan - Shares become fully vested two years from the date of grant and will be converted into unrestricted shares of Common Stock within 40 days subsequent to the vesting date; provided, however, the shares shall not be transferable or payable during the period in which any obligation arising from investments provided under the U.S. Treasury's Capital Purchase Program remains outstanding, provided that 25% may become transferable or payable for each repayment of 25% of Capital Purchase Program Investment.
(2) Securities are base salary paid to Mr. Wehmer in the form of shares of the Company's Common Stock as further described in the Company's Report on Form 8-K filed on August 20, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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