SYNNEX CORP
Form 4
March 28, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] **MIAU MATTHEW**	2. Issuer Name **and** Ticker or Trading Symbol **SYNNEX CORP [SNX]**	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/26/2007	__X__ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
44201 NOBEL DRIVE (Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
FREMONT, CA 94538		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/26/2007		M		2,300	A	$ 4.5	43,668	D	
Common Stock	03/26/2007		S		200 [(1)]	D	$ 22	43,468	D	
Common Stock	03/26/2007		S		700 [(1)]	D	$ 22.01	42,768	D	
Common Stock	03/26/2007		S		600 [(1)]	D	$ 22.02	42,168	D	
Common Stock	03/26/2007		S		800 [(1)]	D	$ 22.15	41,368	D	
	03/27/2007		M		7,700	A	$ 4.5	49,068	D	

Common Stock								
Common Stock	03/27/2007		S	400 [(1)]	D	$ 22	48,668	D	
Common Stock	03/27/2007		S	1,600 [(1)]	D	$ 22.01	47,068	D	
Common Stock	03/27/2007		S	1,100 [(1)]	D	$ 22.02	45,968	D	
Common Stock	03/27/2007		S	1,400 [(1)]	D	$ 22.03	44,568	D	
Common Stock	03/27/2007		S	200 [(1)]	D	$ 22.04	44,368	D	
Common Stock	03/27/2007		S	900 [(1)]	D	$ 22.05	43,468	D	
Common Stock	03/27/2007		S	100 [(1)]	D	$ 22.0537	43,368	D	
Common Stock	03/27/2007		S	100 [(1)]	D	$ 22.06	43,268	D	
Common Stock	03/27/2007		S	1,000 [(1)]	D	$ 22.07	42,268	D	
Common Stock	03/27/2007		S	900 [(1)]	D	$ 22.09	41,368	D	
Common Stock	03/27/2007		S	1,500	D	$ 22	9,120,524	I	By Silver Star Developments Limited [(2)]
Common Stock	03/27/2007		S	1,900	D	$ 22.01	9,118,624	I	By Silver Star Developments Limited [(2)]
Common Stock	03/27/2007		S	1,100	D	$ 22.02	9,117,524	I	By Silver Star Developments Limited [(2)]
Common Stock	03/27/2007		S	3,500	D	$ 22.03	9,114,024	I	By Silver Star Developments Limited [(2)]
Common Stock	03/27/2007		S	1,000	D	$ 22.04	9,113,024	I	By Silver Star Developments Limited [(2)]
Common Stock	03/27/2007		S	3,000	D	$ 22.05	9,110,024	I	By Silver Star Developments Limited [(2)]
Common Stock	03/27/2007		S	1,000	D	$ 22.06	9,109,024	I	By Silver Star Developments

								Limited [2]
Common Stock	03/27/2007		S	2,500	D	$ 22.07	9,106,524	I	By Silver Star Developments Limited [2]
Common Stock							5,294,444	I	By Peer Developments Limited [2]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D... S... (...
									Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
				Code	V	(A)	(D)						
Employee Stock Option (right to buy)	$ 4.5	03/26/2007		M			2,300		[3]	12/10/2008	Common Stock	2,300	
Employee Stock Option (right to buy)	$ 4.5	03/27/2007		M			7,700		[4]	12/10/2008	Common Stock	7,700	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MIAU MATTHEW 44201 NOBEL DRIVE	X			

FREMONT, CA 94538

Signatures

/s/ Simon Y. Leung,
Attorney-In-Fact

03/28/2007

<u>**</u>Signature of Reporting Person   Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 4, 2007.

(2)   The reporting person disclaims beneficial ownership of these securities except for any pecuniary interest therein.

(3)   This stock option is immediately exercisable as to 67,700 shares and is fully vested.

(4)   This stock option is immediately exercisable as to 60,000 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.