

SYNEX CORP
Form 4
October 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAROCQUE PETER

(Last) (First) (Middle)
44201 NOBEL DRIVE
(Street)

FREMONT, CA 94538

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNEX CORP [SNX]

3. Date of Earliest Transaction (Month/Day/Year)
10/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, U.S. Distribution

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/02/2006		M		8,660 A \$ 9	15,234	D
Common Stock	10/02/2006		S		3,400 (1) D \$ 22.5	11,834	D
Common Stock	10/02/2006		S		4,800 (1) D \$ 22.6	7,034	D
Common Stock	10/02/2006		S		260 (1) D \$ 22.61	6,774	D
Common Stock	10/02/2006		S		200 (1) D \$ 22.83	6,574	D

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Common Stock	10/02/2006	M	10,792	A	\$ 10	17,366	D
Common Stock	10/02/2006	S	<u>7,200</u> ⁽¹⁾	D	\$ 22.4	10,166	D
Common Stock	10/02/2006	S	<u>2,792</u> ⁽¹⁾	D	\$ 22.45	7,374	D
Common Stock	10/02/2006	S	800 <u>(1)</u>	D	\$ 22.47	6,574	D
Common Stock	10/02/2006	M	548	A	\$ 12	7,122	D
Common Stock	10/02/2006	S	348 <u>(1)</u>	D	\$ 23.08	6,774	D
Common Stock	10/02/2006	S	200 <u>(1)</u>	D	\$ 23.07	6,574	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9	10/02/2006		M	8,660	<u>(2)</u> 04/20/2010	Common Stock 8,660
Employee Stock Option (right to buy)	\$ 10	10/02/2006		M	10,792	<u>(3)</u> 03/29/2012	Common Stock 10,792
	\$ 12	10/02/2006		M	548	<u>(4)</u> 08/19/2013	548

Employee
Stock
option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAROCQUE PETER 44201 NOBEL DRIVE FREMONT, CA 94538			President, U.S. Distribution	

Signatures

/s/ Simon Y. Leung,
Attorney-In-Fact

10/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 6, 2006.
 - (2) This stock option is fully vested.
 - (3) This stock option is immediately exercisable as to 7,781 shares and vests as to 1,250 shares monthly.
 - (4) This stock option is immediately exercisable as to 16,766 shares and vests as to 1,250 shares monthly.

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