WESTSPHERE ASSET CORP INC

Form 4 March 17, 2003

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

OMB

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	ne and Tieke	r or Tra	ding	6. Re	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
West	anhona Ac	raet C	'own	x	Director						
vv esu	sphere As	Sei	or þ	X	Officer (give below) Other (specify below)						
					Vice President						
Number of Person, if a	Reporting an entity	4.	4. Statement for Month/Day/Year March/13/2003				7. Individual or Joint/Group Filing (Check Applicable Line)				
		5.	If An	nendment.		x	x Form filed by One Reporting Person				
			Date	of Original	r)						
	Table I — N	on-De	rivati	ve Securitie	s Acqui	red, Disp	osed of, or Be	neficially Owr	ied		
2. Trans- action Date	2A. Deemed Execution Date, if any (Month/ Day/ Year)	act Co	action or Disposed		osed of (D)	of Securi Benef	ship ties Form: ciallyDirect	7. Nature of Indirect Beneficial Owner-		
(Month/ Day/ Year)		Code			(A) or	Diag	Follov Repor Transa	ving Indirect	ship (Instr. 4)		
Mar/13/03		P		801,000	A A	.0625	1,12918	1 D			
N/A		N/A		N/A	N/A		2,250	I	Mr. Robins is part owner of P & R Holdings Ltd.		
	3. I.R.S. Ider Number of Person, if a (Voluntary) 2. Trans- action Date (Month/ Day/ Year) Mar/13/03	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) Table I — N 2. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) Mar/13/03	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 5. Table I — Non-Detection 2. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) Mar/13/03 Code P	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) Table I — Non-Derivativ 2. Transaction Date Execution Date Execution Date, if any (Month/Day/Year) Mar/13/03 A. State Mont Mont 4. State Mont State Mont And Date Mont Mont A. State Mont Mont Mont Mont Mont Mont P Code V P	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) Table I — Non-Derivative Securities 2. Transaction Date Execution Date Execution Date, if any (Month/ Day/ Year) Mar/13/03 4. Statement for Month/Day/Year Month/Day/Year Securities 4. Statement for Month/Day/Year Month/Day/Year Month/Day/Year 4. Statement for Month/Day/Year Month/Day/Year Securities 4. Statement for Month/Day/Year Month/Day/Year Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 4. Statement for Month/Day/Year Month/Day/Year Month/Day/Year Securities 6. Code (Instr. 3) 6. Code (Instr. 3) 6. Code (Instr. 3) 7. Amount P 801,000	Number of Reporting Person, if an entity (Voluntary) March/13/2003 5. If Amendment, Date of Original (Month/Day/Year) 2. Transaction Deemed Execution Date if any (Month/Day/Year) (Month/Day/Year) 4. Securities Acquion Code (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Month/Day/Year) (Month/Day/Year) Code V Amount (D) Mar/13/03 Mar/13/03 Month/Day/Year	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) Table I — Non-Derivative Securities Acquired, Disp 2. Transaction Date Execution Date Execution Date, if any (Month/ Day/ Year) Mar/13/03 4. Statement for Month/Day/Year 7. Inc. March/13/2003 5. If Amendment, Date of Original (Month/Day/Year) 4. Securities Acquired, Disp 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) Or Price 801,000 A .0625	Westsphere Asset Corporation, Inc. X Director X	Westsphere Asset Corporation, Inc. x		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Tran actic Code (Inst	5. Number of Derivative		cisable Expira Date	e and ation th/Day/	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Owner-ship Form of Deri-vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indir Bene cial Own ship (Inst	
				Code	v	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		(Instr. 4)		
					<u>L</u> '				<u> </u>		<u> </u>				
											<u> </u>				

Explanation of Responses:

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

**Signature of Reporting Person

**Signature of Reporting Person

**Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

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