

AT&T INC.  
Form 4  
July 25, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Donovan John

(Last) (First) (Middle)  
208 S. AKARD  
(Street)

DALLAS, TX 75202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AT&T INC. [T]

3. Date of Earliest Transaction (Month/Day/Year)  
07/25/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
CSO&Group Pres-AT&T Tech & Ops

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	07/25/2016		M	908 A \$ 24.63	187,874	D	
Common Stock	07/25/2016		F	683 D \$ 43.11	187,191	D	
Common Stock	07/25/2016		M	1,283 A \$ 25.32	188,474	D	
Common Stock	07/25/2016		F	976 D \$ 43.11	187,498	D	
Common Stock	07/25/2016		M	914 A \$ 25.54	188,412	D	

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Common Stock	07/25/2016	F	698	D	\$ 43.11	187,714	D	
Common Stock	07/25/2016	M	1,301	A	\$ 28.24	189,015	D	
Common Stock	07/25/2016	F	1,041	D	\$ 43.11	187,974	D	
Common Stock						4,133.3251	I	By 401(k)
Common Stock						4,153.845	I	By Benefit Plan
Common Stock						54,118	I	By LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) - SPDP	\$ 24.63	07/25/2016		M	908	06/15/2010 06/15/2019	Common Stock	908	
Employee Stock Option (Right to Buy) - SPDP	\$ 25.32	07/25/2016		M	1,283	02/16/2011 02/16/2020	Common Stock	1,283	

