UNITED THERAPEUTICS Corp

Form 4

Common

Common

Stock

11/12/2015

November 12, 2015

| November | 12, 2015 | | | | | | | | | | |
|---|--|---|--|---------------------------------------|------------------|-----------------|--|--|---|--|--|
| FORM 4 UNITED STATES SECURITIES AND EVOLANCE COMMISSION | | | | | | | OMB APPROVAL | | | | |
| _ | Washington, D.C. 20549 | | | | | | | OMB Number: | 3235-0287 | | |
| Check t if no lor subject Section | nger to STATEM | STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES | | | | | ERSHIP OF | Expires: Estimated a burden hour | urs per | | |
| Form 4 Form 5 obligati may coi See Inst 1(b). | Filed pure sons Section 170 truction | rsuant to Section (a) of the Public 30(h) of the | Utility Ho | olding Co | mpa | ny Act of | 1935 or Section | response | 0.5 | | |
| (Print or Type | e Responses) | | | | | | | | | | |
| ROTHBLATT MARTINE A Syn | | | 2. Issuel I tuille und Tiener of Truding | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | | ED THEF [R] | RAPEUT | ICS (| Corp | (Check all applicable) | | | | |
| | | | n/Day/Year) | | | | X Director 10% Owner Other (specify below) | | | | |
| | ED THERAPEUT ATION, 1040 SPR | 11,11 | 2/2015 | | | · | · · · · · · · · · · · · · · · · · · · | nan & Co-CEC |) | | |
| | | | | onth/Day/Year) A | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person | | | |
| SILVER S | PRING, MD 2091 | 10 | | | | | Form filed by Mo Person | | | | |
| (City) | (State) | (Zip) T | able I - Non- | -Derivativ | e Secı | ırities Acqu | ired, Disposed of, | or Beneficiall | y Owned | | |
| 1.Title of Security (Instr. 3) | Security (Month/Day/Year) Execution Date, if | | | 4. Securi onor Dispo (Instr. 3, | sed of | | 5. Amount of Securities Beneficially Owned Following Reported | Ownership Indirect Form: Benefici Direct (D) Ownersh | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | | |
| Common Stock | 11/12/2015 | | M(1) | 4,115 | A | \$ 34.56 (2) | 4,355 | D | | | |
| Common Stock | 11/12/2015 | | S(1) | 3,915 | D | \$ 147.6961 | 1 440 | D | | | |

 $S_{\underline{(1)}}$

200

(3) \$

(4)

D

148.2726 240

166

D

I

By

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Stock

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Spouse

By Trusts

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--------|-----|---------------------|--------------------|---|--|
| | | | | Code V | (A) (I | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options | \$ 34.56 | 11/12/2015 | | M(1) | 4,1 | 115 | 12/30/2005 | 12/30/2015 | Common Stock | 4,115 |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | |
|---|---------------|-----------|-------------------|-------|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | |
| ROTHBLATT MARTINE A C/O UNITED THERAPEUTICS CORPORATION 1040 SPRING STREET SILVER SPRING, MD 20910 | X | | Chairman & Co-CEO | | | |

Signatures

/s/ John S. Hess, Jr. under Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This exercise of stock options and corresponding sale of shares was pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.

Reporting Owners 2

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- Exercise price and number of shares/awards has been adjusted to reflect the issuer's two-for-one stock split on September 22, 2009.
- This transaction was executed in multiple trades at prices ranging from \$147.2201 to \$148.03. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$148.2550 to \$148.2901. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.