#### UNITED THERAPEUTICS Corp

Form 4

September 17, 2015

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction

Check this box

if no longer

Section 16.

Form 4 or

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*\*
ROTHBLATT MARTINE A

2. Issuer Name **and** Ticker or Trading Symbol

orp

5. Relationship of Reporting Person(s) to Issuer

Chairman & Co-CEO

UNITED THERAPEUTICS Corp [UTHR]

(Check all applicable)

[UTHR]

09/17/2015

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_ Officer (give title below)

\_X\_ Director

title \_\_\_\_\_ 10% Owner Other (specify

C/O UNITED THERAPEUTICS CORPORATION, 1040 SPRING STREET

(First)

(Middle)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Person

Applicable Line)
\_X\_ Form filed by One Reporting Person
\_\_\_ Form filed by More than One Reporting

SILVER SPRING, MD 20910

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of	2. Transaction Date		3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of			
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Code	onor Disposed of (D) (Instr. 3, 4 and 5)	Securities Beneficially	Ownership Form:	Indirect Beneficial			
`		(Month/Day/Year)	(Instr. 8)		Owned Following	Direct (D) or Indirect	Ownership			
				(A)	Reported	(I)	(Instr. 4)			
				(A) or	Transaction(s) (Instr. 3 and 4)	(Instr. 4)				
			Code V	Amount (D) Price	(Instr. 5 und 1)					
Common Stock	09/17/2015		M(1)	4,115 A $\frac{\$ 34.56}{\stackrel{(2)}{}}$	4,355	D				
Common				\$						

Stock	09/17/2015	S <u>(1)</u>	4,115	D	151.2639 (3)	240	D
Common Stock	09/17/2015	M <u>(1)</u>	5,547	A	\$ 30.75 (2)	5,787	D
Common Stock	09/17/2015	S(1)	800	D	\$ 151.235 (4)	4,987	D

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Common Stock	09/17/2015	S <u>(1)</u>	2,315	D	\$ 152.3659 (5)	2,672	D	
Common Stock	09/17/2015	S <u>(1)</u>	2,130	D	\$ 153.0094 <u>(6)</u>	542	D	
Common Stock	09/17/2015	S <u>(1)</u>	302	D	\$ 154.6247 (7)	240	D	
Common Stock						166	I	By Spouse
Common Stock						625,031.05	I	By Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 34.56 (2)	09/17/2015		M(1)	4,115	12/30/2005	12/30/2015	Common Stock	4,115
Stock Options	\$ 30.75 (2)	09/17/2015		M <u>(1)</u>	5,547	12/26/2009	12/31/2017	Common Stock	5,547

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
	X		Chairman & Co-CFO			

Reporting Owners 2 ROTHBLATT MARTINE A C/O UNITED THERAPEUTICS CORPORATION 1040 SPRING STREET SILVER SPRING, MD 20910

## **Signatures**

/s/ John S. Hess, Jr. under Power of Attorney

09/17/2015

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This exercise of stock options and corresponding sale of shares was pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.
- (2) Exercise price and number of shares/awards has been adjusted to reflect the issuer's two-for-one stock split on September 22, 2009.
- This transaction was executed in multiple trades at prices ranging from \$151.04 to \$151.42. The price reported above reflects the
- (3) weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$150.74 to \$151.65. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$151.74 to \$152.70. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$152.77 to \$153.31. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$154.04 to \$155.00. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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