#### UNITED THERAPEUTICS Corp

Form 4

March 07, 2014

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **JEFFS ROGER** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

UNITED THERAPEUTICS Corp [UTHR]

(Check all applicable)

President & COO

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

03/07/2014

\_X\_\_ Director X\_ Officer (give title

10% Owner Other (specify

C/O UNITED THERAPEUTICS

CORPORATION, 1040 SPRING STREET

(Street)

(State)

(City)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

(Zip)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

SILVER SPRING, MD 20910

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) tionor Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	Beneficial
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	03/07/2014		M(1)	10,000	A	\$ 30.75 (2)	11,234 (3)	D	
Common Stock	03/07/2014		S(1)	4,807	D	\$ 100.04 (4)	6,427	D	
Common Stock	03/07/2014		S <u>(1)</u>	5,193	D	\$ 98.07 (5)	1,234	D	
Common Stock							18,863	I	By trust

Common			By Jeffs
Stock (6)	6,773	I	Family
Slock (a)			LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	onDerivative		Derivative Expiration Date ecurities (Month/Day/Year) acquired (A) r Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 30.75 (2)	03/07/2014		M <u>(1)</u>		10,000	<u>(7)</u>	12/15/2015	Common Stock	10,000

### **Reporting Owners**

Reporting Owner Name / Address	Kelationships					
. 0	Director	10% Owner	Officer	Other		
JEFFS ROGER						
C/O UNITED THERAPEUTICS CORPORATION	X		President			
1040 SPRING STREET	Λ		& COO			
SILVER SPRING, MD 20910						

## **Signatures**

/s/ John S. Hess, Jr. under Power of
Attorney

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This exercise of stock options and corresponding sale of shares was pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.
- (2) Exercise price and number of shares/awards has been adjusted to reflect the issuer's two-for-one stock split on September 22, 2009.

Reporting Owners 2

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- (3) Includes 337 shares acquired under the United Therapeutics Corporation Employee Stock Purchase Plan on March 4, 2014.
- This transaction was executed in multiple trades at prices ranging from \$99.70 to \$100.37. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$97.87 to \$98.275. The price reported above reflects the weighted
- (5) average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (6) Shares held by a family limited liability company of which the reporting person and his spouse are managing members.
- (7) These stock options will become exercisable on 12/26/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.