

STURM RUGER & CO INC
Form 4
March 05, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GASPER LESLIE MARTIN

(Last) (First) (Middle)

C/O STURM, RUGER AND COMPANY, INC., ONE LACEY PLACE

(Street)

SOUTHPORT, CT 06890

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

STURM RUGER & CO INC [RGR]

3. Date of Earliest Transaction (Month/Day/Year)

03/03/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Corporate Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/03/2014		<u>M</u> (1)	1,437 A \$ 63.74	2,259	I	with spouse
Common Stock	03/03/2014		<u>F</u> (1)	691 D \$ 63.74	1,568	I	with spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Common Stock (Right to Buy)	(2)	03/03/2014		M(1)	1,437	03/01/2014 11/08/2021	Common Stock	1,437
Common Stock (Right to Buy) (3)	\$ 0 (4)	03/03/2014		A	810	03/05/2016(5) 03/05/2023	Common Stock	810

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GASPER LESLIE MARTIN C/O STURM, RUGER AND COMPANY, INC. ONE LACEY PLACE SOUTHPORT, CT 06890			Corporate Secretary	

Signatures

/s/ Leslie M. Gasper,
attorney-in-fact

03/05/2014

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion of restricted stock units upon achievement of time-based vesting requirement, with payroll taxes related to the conversion paid in shares.
- (2) Securities converted to Common Stock on a one-to-one basis on the date vested in accordance with the terms of the award.
- (3) Restricted Stock Units subject to performance-based, time-based and other conditions of the award.
- (4) Securities convert to Common Stock on a one-to-one basis on the date vested in accordance with the terms of the award.
- (5)

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On March 3, 2014, four business days following the release of the Company's 2013 earnings, the performance-based vesting trigger for the performance-based RSUs awarded in 2013 was determined to have been met, and the awards became reportable for Section 16 purposes. The awards remain subject to a three-year cliff vesting trigger which will be satisfied on March 5, 2016. The awards expire no less than 10 years from their date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.