

CHEVRON CORP

Form 4

May 05, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CROWE STEPHEN J**

(Last) (First) (Middle)

**6001 BOLLINGER CANYON  
ROAD**

(Street)

**SAN RAMON, CA 94583**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**CHEVRON CORP [CVX]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/03/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Vice Pres. and CFO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount | (A) or (D) | Price   |  |   |
| Common Stock                    | 05/03/2006                           |  | M                              |   | 26,000 | A          | \$ 40.4688  | 30,892   | D   |
| Common Stock                    | 05/03/2006                           |  | M                              |   | 24,200 | A          | \$ 39.5625  | 55,092   | D   |
| Common Stock                    | 05/03/2006                           |  | S                              |   | 12,500 | D          | \$ 61.88  | 42,592   | D   |
| Common Stock                    | 05/03/2006                           |  | S                              |   | 4,000  | D          | \$ 61.85  | 38,592   | D   |
| Common Stock                    | 05/03/2006                           |  | S                              |   | 9,500  | D          | \$ 61.74  | 29,092   | D   |

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|              |            |   |        |   |          |                       |   |                |
|--------------|------------|---|--------|---|----------|-----------------------|---|----------------|
| Common Stock | 05/03/2006 | S | 15,500 | D | \$ 61.74 | 13,592                | D |                |
| Common Stock | 05/03/2006 | S | 8,700  | D | \$ 61.7  | 4,892                 | D |                |
| Common Stock |            |   |        |   |          | 38,490 <sup>(1)</sup> | I | by 401(k) plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of S                                 |
| Non-Qualified Stock Option (Right to Buy)  | \$ 40.4688 <sup>(2)</sup>                              | 05/03/2006                           |  | M                              | 26,000 <sup>(2)</sup>   | 10/29/1998 10/29/2007                                    | Common Stock 26   |
| Non-Qualified Stock Option (Right to Buy)  | \$ 39.5625 <sup>(2)</sup>                              | 05/03/2006                           |  | M                              | 24,200 <sup>(2)</sup>   | 10/27/1999 10/27/2008                                    | Common Stock 24   |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships                    |
|--|----------------------------------|
|  | Director 10% Owner Officer Other |
| CROWE STEPHEN J<br>6001 BOLLINGER CANYON ROAD<br>SAN RAMON, CA 94583 | Vice Pres. and CFO               |

## Signatures

Christopher A. Butner on behalf of Stephen J. Crowe

05/05/2006

           \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between November 9, 2004 and May 2, 2006, the reporting person acquired 2,218 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (2) The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Corporation common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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