

CARNIVAL PLC  
Form 4  
February 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DINGLE DAVID**

(Last) (First) (Middle)

**C/O CARNIVAL CORPORATION, 3655 NW 87TH AVE**

(Street)

**MIAMI, FL 33178**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CARNIVAL PLC [CUK]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/23/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Managing Director, P&O Cruises**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------|--------|---|--|-----------------------------------|------------|
|                                 |                                      |  |                                | Code  | V     | Amount |   |  |                                   | (A) or (D) |
| Ordinary Shares                 | 02/23/2006                           |  | A <sup>(1)</sup>               | V   | 3,121 | A      | \$ 0  | 11,134   | D                                 |            |
| Ordinary Shares                 | 02/23/2006                           |  | M                              |   | 800   | A      | \$ 17.18 <sup>(2)</sup>   | 11,934   | D                                 |            |
| Ordinary Shares                 | 02/23/2006                           |  | S                              |   | 400   | D      | \$ 54.495 <sup>(3)</sup>  | 11,534   | D                                 |            |
| Ordinary Shares                 | 02/23/2006                           |  | G                              |   | 400   | D      | \$ 0  | 11,134   | D                                 |            |
|                                 | 02/23/2006                           |  | G                              |   | 400   | A      | \$ 0  | 523  | I                                 | By spouse  |

Ordinary  
Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Stock Options (Right to Buy)               | \$ 17.18<br>(2)  | 02/23/2006                           |  | M                              | 800   | 10/23/2003 10/23/2010                                    | Ordinary Shares 800   |   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| DINGLE DAVID<br>C/O CARNIVAL CORPORATION<br>3655 NW 87TH AVE<br>MIAMI, FL 33178 |               |           | Managing Director, P&O Cruises |       |

## Signatures

David Dingle                      02/24/2006  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Award of Carnival plc ordinary shares under the Carnival plc Deferred Bonus and Co-Investment Matching Plan. The shares are subject to a three year retention period ending on the date the Carnival plc financial results for fiscal year 2008 are announced.
- (2) Actual transaction price is in pounds sterling. Represents US dollar equivalent price based on the exchange rate on the date of grant.
- (3) Actual transaction price is in pounds sterling. Represents US dollar equivalent price based on the exchange rate on the date of sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.