COMSTOCK RESOURCES INC Form SC 13D/A December 21, 2017

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 19)\*

# Comstock Resources, Inc.

(Name of Issuer)

Common Stock, par value \$0.50 per share

(Title of Class of Securities)

205768203

(CUSIP Number)

Carl H. Westcott

100 Crescent Court, Suite 1620

Dallas, TX 75201

214-777-5003

with a copy to:

**Crews Lott** 

Baker & McKenzie LLP

2300 Trammell Crow Center

2001 Ross Avenue

**Dallas, TX 75201** 

214-978-3000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

#### December 19, 2017

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box o.

**Note**: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 205768203 13D 1. Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Carl H. Westcott 2. Check the Appropriate Box if a Member of a Group (a) (b) 3. SEC Use Only 4. Source of Funds PF 5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e) o 6. Citizenship or Place of Organization United States of America 7. Sole Voting Power 491,100(1) Number of 8. Shared Voting Power Shares Beneficially 296,549 (1) Owned by Each 9. Sole Dispositive Power Reporting 491,100(1) Person With: 10. Shared Dispositive Power 320,221 (1) (2) Aggregate Amount Beneficially Owned by Each Reporting Person 11. 811,321 (1) (2) 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares o 13. Percent of Class Represented by Amount in Row (11) 5.26% (3) 14. Type of Reporting Person ΙN

<sup>(1)</sup> Carl H. Westcott directly holds 491,100 shares of common stock, par value \$0.50 per share (the <u>Common Stock</u>), of Comstock Resources, Inc., a Nevada corporation (the <u>Issuer</u>). Additionally, Mr. Westcott exercises shared voting and disposition power over 296,549 shares of Common Stock with Court H. Westcott as managers of Carl Westcott, LLC, the general partner of each of Commodore Partners, Ltd. (<u>Commodore Partners</u>), which directly owns 269,000 shares of Common Stock, and G.K. Westcott L<u>P ( GK Wes</u>tcott ), which directly owns 27,549 shares of Common Stock.

- (2) Carl H. Westcott has shared discretionary authority to purchase and dispose of shares of Common Stock under various accounts for the benefit of the following persons, who directly hold the following amounts of shares of Common Stock: Court H. Westcott, 500 shares; Carla Westcott, 5,500 shares; Peter Underwood, 14,050 shares; Francisco Trejo, Jr., 1,572 shares; and Rosie Greene, 2,050 shares. Carl H. Westcott does not exercise any voting power over any such shares of Common Stock owned by the aforementioned individuals and expressly disclaims beneficial ownership of such shares.
- (3) The percentage ownership is based on 15,427,561 shares of Common Stock outstanding, as reported by the Issuer in its quarterly report on Form 10-Q filed on November 2, 2017.

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CUSIP No. 205768203

1. Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Commodore Partners, Ltd. 03-0476201 2. Check the Appropriate Box if a Member of a Group (b) 3. SEC Use Only 4. Source of Funds WC 5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e) o 6. Citizenship or Place of Organization Texas 7. Sole Voting Power 269,000 (1) Number of Shared Voting Power Shares 8. Beneficially Owned by 9. Sole Dispositive Power Each Reporting 269,000 (1) Person With: 10. Shared Dispositive Power 11. Aggregate Amount Beneficially Owned by Each Reporting Person 269,000 (1) 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares o 13. Percent of Class Represented by Amount in Row (11) 1.74% (2) 14. Type of Reporting Person

<sup>(1)</sup> Carl H. Westcott and Court H. Westcott exercise shared voting and disposition power over the 269,000 shares of Common Stock as the managers of Carl Westcott, LLC, the general partner of Commodore Partners.

(2) The percentage ownership is based on 15,427,561 shares of Common Stock outstanding, as reported by the Issuer in its quarterly report on Form 10-Q filed on November 2, 2017.

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1. Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). G.K. Westcott LP 20-2443941 2. Check the Appropriate Box if a Member of a Group (b) 3. SEC Use Only 4. Source of Funds WC 5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e) o 6. Citizenship or Place of Organization Texas 7. Sole Voting Power 27,549 (1) Number of Shared Voting Power Shares 8. Beneficially Owned by 9. Sole Dispositive Power Each Reporting 27,549 (1) Person With: 10. Shared Dispositive Power 11. Aggregate Amount Beneficially Owned by Each Reporting Person 27,549 (1) 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares o 13. Percent of Class Represented by Amount in Row (11) 0.18% (2) 14. Type of Reporting Person PN

<sup>(1)</sup> Carl H. Westcott and Court H. Westcott exercise shared voting and disposition power over the 27,549 shares of Common Stock as the managers of Carl Westcott, LLC, the general partner of GK Westcott.

(2) The percentage ownership is based on 15,427,561 shares of Common Stock outstanding, as reported by the Issuer in its quarterly report on Form 10-Q filed on November 2, 2017.

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1. Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Carl Westcott, LLC 75-2655092 2. Check the Appropriate Box if a Member of a Group (b) 3. SEC Use Only 4. Source of Funds AF 5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e) o 6. Citizenship or Place of Organization Texas 7. Sole Voting Power 296,549 (1) Number of Shares 8. Shared Voting Power Beneficially Owned by Each 9. Sole Dispositive Power Reporting 296,549 (1) Person With: 10. Shared Dispositive Power Aggregate Amount Beneficially Owned by Each Reporting Person 11. 296,549 (1) 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares o 13. Percent of Class Represented by Amount in Row (11) 1.92% (2) 14. Type of Reporting Person

<sup>(1)</sup> Carl H. Westcott and Court H. Westcott exercise shared voting and disposition power over the 296,549 shares of Common Stock as the managers of Carl Westcott, LLC, the general partner of each of Commodore Partners, which directly owns 269,000 shares of Common Stock, and GK Westcott, which directly owns 27,549 shares of Common Stock.

(2) The percentage ownership is based on 15,427,561 shares of Common Stock outstanding, as reported by the Issuer in its quarterly report on Form 10-Q filed on November 2, 2017.

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1. Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Court H. Westcott 2. Check the Appropriate Box if a Member of a Group (b) SEC Use Only 3. 4. Source of Funds 5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e) 6. Citizenship or Place of Organization United States of America 7. Sole Voting Power 500(1) Number of 8. Shared Voting Power Shares Beneficially 296,549 (2) Owned by Each 9. Sole Dispositive Power Reporting 0(1)Person With: 10. Shared Dispositive Power 297,049 (1) (2) 11. Aggregate Amount Beneficially Owned by Each Reporting Person 297,049 (1) (2) 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares o 13. Percent of Class Represented by Amount in Row (11) 1.93% (3) 14. Type of Reporting Person IN

<sup>(1)</sup> Consists of 500 shares of Common Stock held of record by Court H. Westcott, Trustee of the Court H. Westcott Living Trust. Carl H. Westcott has shared discretionary authority to purchase and dispose of those shares of Common Stock for the benefit of such reporting person, but does not exercise any voting power with respect to such shares. Carl H. Westcott expressly disclaims beneficial ownership of any such shares of Common Stock.

<sup>(2)</sup> Carl H. Westcott and Court H. Westcott exercise shared voting and disposition power over 296,549 shares of Common Stock as the managers of Carl Westcott, LLC, the general partner of each of Commodore Partners, which directly owns 269,000 shares of

Common Stock, and GK Westcott, which directly owns 27,549 shares of Common Stock.

(3) The percentage ownership is based on 15,427,561 shares of Common Stock outstanding, as reported by the Issuer in its quarterly report on Form 10-Q filed on November 2, 2017.

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1. Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Carla Westcott 2. Check the Appropriate Box if a Member of a Group (a) (b) 3. SEC Use Only 4. Source of Funds PF 5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e) o 6. Citizenship or Place of Organization United States of America 7. Sole Voting Power 5,500(1) Number of 8. Shared Voting Power Shares Beneficially 0(1)Owned by 9. Sole Dispositive Power Each Reporting 0(1)Person With: 10. Shared Dispositive Power 5,500(1) 11. Aggregate Amount Beneficially Owned by Each Reporting Person 5,500(1) 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares o 13. Percent of Class Represented by Amount in Row (11) 0.04% (2) 14. Type of Reporting Person ΙN

<sup>(1)</sup> Carla Westcott directly holds 5,500 shares of Common Stock. Carl H. Westcott has shared discretionary authority to purchase and dispose of those shares of Common Stock for the benefit of such reporting person, but does not exercise any voting power with respect to such shares. Carl H. Westcott expressly disclaims beneficial ownership of any such shares of Common Stock.

<sup>(2)</sup> The percentage ownership is based on 15,427,561 shares of Common Stock outstanding, as reported by the Issuer in its quarterly report on Form 10-Q filed on November 2, 2017.

#### Item 1. Security and Issuer

This Amendment No. 19 to Schedule 13D (<u>Amendment No. 19</u>) amends and supplements the original Schedule 13D filed on June 11, 2015 (as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, and Amendment No. 6, Amendment No. 7, Amendment No. 8, Amendment No. 9, Amendment No. 10, Amendment No. 11, Amendment No. 12, Amendment No. 13, Amendment No. 14, Amendment No. 15, Amendment No. 16, Amendment No. 17 and Amendment No. 18, the Schedule 13D ), Amendment No. 1 to Schedule 13D filed on June 30, 2015 (Amendment No. 1), Amendment No. 2 to Schedule 13D filed on July 6, 2015 (Amendment No. 1) No. 2 ), Amendment No. 3 to Schedule 13D filed on July 20, 2015 (Amendment No. 3), Amendment No. 4 to Schedule 13D filed on August 10, 2015 (Amendment No. 4), Amendment No. 5 to Schedule 13D filed on May 25, 2016 (Amendment No. 5), Amendment No. 6 to Schedule 13D filed on September 6, 2016 (Amendment No. 6), Amendment No. 7 to Schedule 13D filed on September 21, 2016 (Amendment No. 7), Amendment No. 8 to Schedule 13D filed on December 5, 2016 (Amendment No. 8), Amendment No. 9 to Schedule 13D filed on December 16, 2016 (Amendment No. 9), Amendment No. 10 to Schedule 13D filed on January 3, 2017 (Amendment No. 10), Amendment No. 11 to Schedule 13D filed on January 17, 2017 (Amendment No. 11), Amendment No. 12 to Schedule 13D filed on January 27, 2017 (Amendment No. 12), Amendment No. 13 to Schedule 13D (Amendment No. 13) filed on February 7, 2017, Amendment No. 14 to Schedule 13D (Amendment No. 13) No. 14 ) filed on February 17, 2017, Amendment No. 15 to Schedule 13D (Amendment No. 15 ) filed on March 16, 2017, Amendment No. 16 to Schedule 13D (Amendment No. 16) filed April 13, 2017, Amendment No. 17 to Schedule 13D (Amendment No. 17) filed May 2, 2017 and Amendment No. 18 to Schedule 13D (<u>Amendment No. 18</u>) filed November 13, 2017. This Amendment No. 19 is filed jointly on behalf of Carl H. Westcott, Commodore Partners, Ltd., G.K. Westcott LP, Carl Westcott, LLC, Court H. Westcott, and Carla Westcott (the Reporting Persons) relating to their beneficial ownership of the common stock, par value \$0.50 per share (the Common Stock ) of Comstock Resources, Inc., a Nevada corporation (the Issuer), whose principal executive offices are located at 5300 Town and Country Blvd., Suite 500, Frisco, Texas 75034. On August 1, 2016, the Issuer effected a 1-for-5 reverse stock split.

This Amendment No. 19 is filed pursuant to Rules 13d-1 and 13d-5 under the Securities Exchange Act of 1934, as amended, to reflect a change aggregating more than one percent (1%) in the beneficial ownership of the outstanding Common Stock in which Carl H. Westcott may be deemed to have a beneficial interest. Unless otherwise indicated, all capitalized terms used herein but not defined shall have the same meanings as set forth in the Schedule 13D.

#### Item 2. Identity and Background

#### Item 3. Source and Amount of Funds or Other Consideration

The information set forth or incorporated in Items 4 and 6 hereof are incorporated herein by reference.

With respect to each Reporting Person that is a natural person, the shares of Common Stock were acquired with the personal funds of such Reporting Person. The shares of Common Stock held by Commodore Partners, of which Carl Westcott, LLC is the sole general partner, were acquired with funds held by Commodore Partners for the general purpose of investing. The shares of Common Stock held by GK Westcott, of which Carl Westcott, LLC is the sole general partner, were acquired with funds held by GK Westcott for the general purpose of investing.

#### **Item 4. Purpose of Transaction**

This Item is being amended and supplemented to add the following:
The information set forth or incorporated in Items 3 and 6 hereof are incorporated herein by reference.
After accounting for all purchases and sales of Common Stock of the Reporting Persons since the filing of Amendment No. 18 (the period of November 10, 2017 through December 20, 2017), a net 187,300 shares of Common Stock were sold by Carl H. Westcott during such period of his own behalf and on behalf of certain other Reporting Persons for an aggregate price of approximately \$1,384,845.
Item 5. Interest in Securities of the Issuer.
This Item is being amended and supplemented to add the following:
(b) The responses in rows 7, 8, 9 and 10 of the cover pages of this Statement are hereby incorporated by reference. Each of Court H. Westcott and Carla Westcott directly holds 500 and 5,500 shares of Common Stock, respectively, over which Carl H. Westcott shares dispositive power but not voting power, pursuant to trading authorizations.
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Additionally, Carl H. Westcott shares dispositive power, but not voting power, pursuant to trading authorizations, of 14,050, 1,572, and 2,050 shares of Common Stock held by Peter Underwood, Francisco Trejo, Jr., and Rosie Greene, respectively. Commodore Partners holds 269,000 shares of Common Stock, over which Carl H. Westcott holds shared voting and dispositive power with Court H. Westcott as the managers of Carl Westcott, LLC, the sole general partner of Commodore Partners. GK Westcott holds 27,549 shares of Common Stock, over which Carl H. Westcott holds shared voting and dispositive power with Court H. Westcott as the managers of Carl Westcott, LLC, the sole general partner of GK Westcott.

(c) After accounting for all purchases and sales of Common Stock of the Reporting Persons during the period of November 10, 2017 through December 20, 2017, a net 187,300 shares of Common Stock were sold by Carl H. Westcott on his own behalf and on behalf of the other Reporting Persons for an aggregate price of approximately \$1,384,845. All purchases and sales made in such period were made on the dates and at the prices set forth below. All purchases and sales listed below were affected in ordinary open market transactions.

	Number of Shares		
Name of Reporting Person	Trade Date	Purchased (Sold)	Price Per Share (\$)
Carl H. Westcott	11/10/2017	100	6.08
Carl H. Westcott	11/10/2017	300	6.08
Carl H. Westcott	11/10/2017	500	6.10
Carl H. Westcott	11/10/2017	600	6.10
Carl H. Westcott	11/10/2017	(500)	6.04
Carl H. Westcott	11/10/2017	(700)	6.05
Carl H. Westcott	11/13/2017	400	5.97
Carl H. Westcott	11/13/2017	300	5.96
Carl H. Westcott	11/13/2017	(2,000)	6.05
Carl H. Westcott	11/14/2017	500	5.96
Carl H. Westcott	11/14/2017	1,000	5.95
Carl H. Westcott	11/14/2017	1,000	5.96
Carl H. Westcott	11/14/2017	6,696	5.88
Carl H. Westcott	11/14/2017	804	5.92
Carl H. Westcott	11/14/2017	2,000	5.87
Carl H. Westcott	11/15/2017	3,000	5.75
Carl H. Westcott	11/15/2017	5,000	5.75
Carl H. Westcott	11/15/2017	500	5.83
Carl H. Westcott	11/15/2017	1,000	5.82
Carl H. Westcott	11/15/2017	(5,000)	5.98
Carl H. Westcott	11/15/2017	(1,500)	5.95
Carl H. Westcott	11/15/2017	(5,000)	5.96
Carl H. Westcott	11/16/2017	500	5.99
Carl H. Westcott	11/16/2017	200	5.97
Carl H. Westcott	11/16/2017	300	5.97
Carl H. Westcott	11/16/2017	2,500	5.91
Carl H. Westcott	11/17/2017	(1,000)	6.05
Carl H. Westcott	11/17/2017	(2,200)	6.09
Carl H. Westcott	11/17/2017	(1,000)	6.09
Carl H. Westcott	11/17/2017	(3,000)	6.18
Carl H. Westcott	11/17/2017	(1,600)	6.20
Carl H. Westcott	11/17/2017	(2,500)	6.24
Carl H. Westcott	11/17/2017	(2,500)	6.28
Carl H. Westcott	11/17/2017	(2,500)	6.30
Carl H. Westcott	11/17/2017	(100)	6.39
Carl H. Westcott	11/20/2017	500	6.24
Carl H. Westcott	11/20/2017	500	6.24
Carl H. Westcott	11/20/2017	500	6.24
Carl H. Westcott	11/20/2017	400	6.14
Carl H. Westcott	11/20/2017	1,000	6.08

Carl H. Westcott	11/20/2017	2,500	6.07
Carl H. Westcott	11/20/2017	2,500	6.04
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Carl H. Westcott	11/20/2017	2,400	6.04
Carl H. Westcott	11/20/2017	100	6.04
Carl H. Westcott	11/21/2017	1,000	6.06
Carl H. Westcott	11/21/2017	1,000	6.06
Carl H. Westcott	11/21/2017	100	6.06
Carl H. Westcott	11/21/2017	100	6.06
Carl H. Westcott	11/21/2017	400	6.06
Carl H. Westcott	11/21/2017	100	6.06
Carl H. Westcott	11/21/2017	260	6.10
Carl H. Westcott	11/21/2017	40	6.09
Carl H. Westcott	11/21/2017	300	6.09
Carl H. Westcott	11/21/2017	1,000	6.06
Carl H. Westcott	11/21/2017	1,000	6.06
Carl H. Westcott	11/21/2017	2,500	6.00
Carl H. Westcott	11/22/2017	600	6.04
Carl H. Westcott	11/22/2017	100	6.01
Carl H. Westcott	11/22/2017	1,000	6.02
Carl H. Westcott	11/24/2017	(1,000)	6.11
Carl H. Westcott	11/24/2017	2,000	5.96
Carl H. Westcott	11/24/2017	2,000	5.96
Carl H. Westcott	11/27/2017	2,000	5.91
Carl H. Westcott	11/27/2017	2,000	5.89
Carl H. Westcott	11/27/2017	200	5.77
Carl H. Westcott	11/27/2017	500	5.77
Carl H. Westcott	11/27/2017	1,200	5.77
Carl H. Westcott	11/27/2017	100	5.76
Carl H. Westcott	11/27/2017	600	5.77
Carl H. Westcott	11/27/2017	100	5.78
Carl H. Westcott	11/27/2017	100	5.78
Carl H. Westcott	11/27/2017	300	5.78
Carl H. Westcott	11/27/2017	100	5.78
Carl H. Westcott	11/27/2017	800	5.79
Carl H. Westcott	11/27/2017	200	5.79
Carl H. Westcott	11/27/2017	200	5.78
Carl H. Westcott	11/27/2017	600	5.79
Carl H. Westcott	11/27/2017	400	5.79
Carl H. Westcott	11/27/2017	1,000	5.79
Carl H. Westcott	11/27/2017	2,000	5.79
Carl H. Westcott	11/28/2017	600	5.87
Carl H. Westcott	11/28/2017	1,000	5.91
Carl H. Westcott	11/28/2017	1,000	5.91
Carl H. Westcott	11/29/2017	(2,000)	6.04
Carl H. Westcott	11/29/2017	(1,000)	6.07
Carl H. Westcott	11/29/2017	100	5.99
Carl H. Westcott	11/29/2017	100	6.01
Carl H. Westcott	11/29/2017	100	5.99
Carl H. Westcott	11/29/2017	200	6.01
Carl H. Westcott	11/29/2017	(1,500)	6.05
Carl H. Westcott	11/29/2017	(2,500)	6.08
Carl H. Westcott	11/30/2017	(2,450)	6.06
Carl H. Westcott	11/30/2017	(2,500)	6.08
Carl H. Westcott	11/30/2017	(2,500)	6.10
Carl H. Westcott	11/30/2017	(2,500)	6.12
Carl H. Westcott	11/30/2017	500	6.00
Carl H. Westcott	11/30/2017	500	6.00
Carl H. Westcott	11/30/2017	500	5.99
Carl H. Westcott	11/30/2017	(600)	6.11
Carl H. Westcott	11/30/2017	(2)	6.10

Carl H. Westcott	11/30/2017	(448)	6.09
Carl H. Westcott	11/30/2017	(180)	6.12

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Carl H. Westcott	11/30/2017	(300)	6.10
Carl H. Westcott	11/30/2017	500	6.01
Carl H. Westcott	11/30/2017	(1,020)	6.10
Carl H. Westcott	11/30/2017	(1,500)	6.13
Carl H. Westcott	11/30/2017	500	6.09
Carl H. Westcott	11/30/2017	200	6.09
Carl H. Westcott	11/30/2017	300	6.09
Carl H. Westcott	12/1/2017	2,000	6.09
Carl H. Westcott	12/1/2017	(2,500)	6.21
Carl H. Westcott	12/1/2017	(2,500)	6.22
Carl H. Westcott	12/1/2017	(2,500)	6.26
Carl H. Westcott	12/1/2017	(5,000)	6.27
Carl H. Westcott	12/1/2017	(5,000)	6.28
Carl H. Westcott	12/1/2017	(2,000)	6.30
Carl H. Westcott	12/1/2017	100	6.08
Carl H. Westcott	12/1/2017	100	6.07
Carl H. Westcott	12/1/2017	100	6.08
Carl H. Westcott	12/1/2017	100	6.08
Carl H. Westcott	12/1/2017	100	6.08
Carl H. Westcott	12/1/2017	500	6.09
Carl H. Westcott	12/4/2017	(2,500)	6.25
Carl H. Westcott	12/4/2017	600	6.14
Carl H. Westcott	12/4/2017	300	6.14
Carl H. Westcott	12/4/2017	300	6.15
Carl H. Westcott	12/4/2017	300	6.14
Carl H. Westcott	12/5/2017	600	6.03
Carl H. Westcott	12/5/2017	(1,000)	6.26