

Legg Mason BW Global Income Opportunities Fund Inc.
Form N-Q
September 26, 2013

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-22491

Legg Mason BW Global Income Opportunities Fund Inc.
(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY
(Address of principal executive offices)

10018
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: October 31

Date of reporting period: July 31, 2013

ITEM 1. SCHEDULE OF INVESTMENTS.

LEGG MASON BW GLOBAL INCOME OPPORTUNITIES FUND INC.

FORM N-Q

JULY 31, 2013

LEGG MASON BW GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited)

July 31, 2013

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
SOVEREIGN BONDS 75.2%				
Brazil 10.2%				
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/17	43,100,000BRL \$	18,595,581(a)
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/21	55,485,000BRL	23,385,443(a)
<i>Total Brazil</i>				<i>41,981,024</i>
Colombia 0.1%				
Empresa de Telecomunicaciones de Bogota SA, Senior Notes	7.000%	1/17/23	672,000,000COP	315,651(b)
Hungary 6.2%				
Hungary Government Bond, Bonds	6.750%	11/24/17	920,000,000HUF	4,312,980
Hungary Government Bond, Bonds	7.500%	11/12/20	3,353,500,000HUF	16,262,809
Hungary Government Bond, Bonds	7.000%	6/24/22	1,072,000,000HUF	4,980,375
<i>Total Hungary</i>				<i>25,556,164</i>
Italy 10.0%				
Italy Buoni Poliennali Del Tesoro	5.000%	8/1/39	30,575,000EUR	40,875,568(a)
Mexico 18.1%				
Mexican Bonos, Bonds	8.500%	5/31/29	224,690,000MXN	20,654,662(a)
Mexican Bonos, Bonds	8.500%	11/18/38	426,539,500MXN	38,749,967(a)
Mexican Bonos, Bonds	7.750%	11/13/42	180,200,000MXN	15,154,266
<i>Total Mexico</i>				<i>74,558,895</i>
Poland 4.8%				
Republic of Poland, Bonds	5.250%	10/25/20	58,290,000PLN	19,868,406(a)
Portugal 6.5%				
Portugal Obrigacoes do Tesouro OT, Senior Bonds	4.350%	10/16/17	2,000,000EUR	2,550,613(b)
Portugal Obrigacoes do Tesouro OT, Senior Bonds	3.850%	4/15/21	3,440,000EUR	3,946,608(b)
Portugal Obrigacoes do Tesouro OT, Senior Bonds	4.950%	10/25/23	6,300,000EUR	7,580,313(a)(b)
Portugal Obrigacoes do Tesouro OT, Senior Bonds	4.100%	4/15/37	13,400,000EUR	12,760,343(b)
<i>Total Portugal</i>				<i>26,837,877</i>
South Africa 11.1%				
Republic of South Africa, Bonds	6.500%	2/28/41	608,800,000ZAR	45,570,983(a)
Turkey 8.2%				
Republic of Turkey, Bonds	9.000%	3/5/14	64,535,000TRY	33,568,401(a)
TOTAL SOVEREIGN BONDS (Cost \$326,002,127)				309,132,969
ASSET-BACKED SECURITIES 5.6%				
Carrington Mortgage Loan Trust, 2005-FRE1 A6	0.570%	12/25/35	200,000	181,224(c)
JPMorgan Mortgage Acquisition Corp., 2006-CH2 AV3	0.290%	10/25/36	4,703,395	4,550,873(c)
JPMorgan Mortgage Acquisition Corp., 2007-CH1 AF3	5.316%	11/25/36	1,571,256	1,588,539
	0.270%	6/25/37	7,075,238	6,575,839(c)

Edgar Filing: Legg Mason BW Global Income Opportunities Fund Inc. - Form N-Q

Morgan Stanley Structured Trust, 2007-1 A1				
Novastar Home Equity Loan, 2003-1 A1	0.950%	5/25/33	1,589,017	1,434,673(c)
Option One Mortgage Loan Trust, 2005-4 M1	0.630%	11/25/35	1,090,000	988,691(c)
Structured Asset Securities Corp., 2007-MN1A A2	0.310%	1/25/37	1,843,782	1,774,817(b)(c)
Wells Fargo Home Equity Trust, 2005-3 M3	0.650%	11/25/35	6,275,000	5,763,355(c)
TOTAL ASSET-BACKED SECURITIES (Cost \$22,726,585)				22,858,011
COLLATERALIZED MORTGAGE OBLIGATIONS 12.3%				
Banc of America Mortgage Securities, 2005-7 1A3	5.500%	8/25/35	1,400,000	1,371,252
Bear Stearns ARM Trust, 2004-3 4A	4.645%	7/25/34	12,928,884	12,983,082(c)
Chase Mortgage Finance Corp., 2005-A2 3A1	4.974%	1/25/36	468,671	433,331(c)
Chase Mortgage Finance Corp., 2007-A1 1A4	2.895%	2/25/37	2,729,677	2,598,872(c)

See Notes to Schedule of Investments.

LEGG MASON BW GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

July 31, 2013

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS	continued			
Chase Mortgage Finance Corp., 2007-A1 2A2	2.719%	2/25/37	4,476,912	\$ 4,358,144(c)
Chase Mortgage Finance Corp., 2007-A2 2A4	2.985%	7/25/37	2,370,950	2,223,442(c)
Countrywide Alternative Loan Trust, 2003-11T1 A1	4.750%	7/25/18	1,066,512	1,105,139
Deutsche Alt-A Securities Inc. Mortgage Loan Trust, 2005-1 1A1	0.690%	2/25/35	1,314,828	1,200,548(c)
Global Mortgage Securitization Ltd., 2005-A A2	0.460%	4/25/32	12,320,269	11,564,069(c)
Residential Accredit Loans Inc., 2005-QS9 A6	5.500%	6/25/35	4,856,926	4,480,320
Residential Funding Mortgage Securities I, 2006-S11 A1	6.000%	11/25/36	2,255,067	2,098,822
Wachovia Bank Commercial Mortgage Trust, 2006-C26 AJ	5.997%	6/15/45	6,110,000	6,069,857(c)
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost		\$50,385,280)		50,486,878
SENIOR LOANS 1.2%				
TELECOMMUNICATION SERVICES 1.2%				
Wireless Telecommunication Services 1.2%				
Crown Castle International Corp., New Term Loan (Cost - \$5,024,546)	3.250%	1/31/19	4,987,500	4,999,261(d)
CORPORATE BONDS & NOTES 30.4%				
CONSUMER DISCRETIONARY 3.9%				
Auto Components 0.2%				
Icahn Enterprises LP/Icahn Enterprises Finance Corp., Senior Notes	6.000%	8/1/20	910,000	912,275(b)
Diversified Consumer Services 0.1%				
StoneMor Partners LP/Cornerstone Family Services of WV, Senior Notes	7.875%	6/1/21	600,000	609,000(a)(b)
Hotels, Restaurants & Leisure 2.3%				
Aramark Corp., Senior Notes	5.750%	3/15/20	695,000	726,275(a)(b)
Arcos Dorados Holdings Inc., Senior Notes	10.250%	7/13/16	2,960,000BRL	1,316,940(a)(b)
Caesars Entertainment Operating Co. Inc., Senior Secured Notes	9.000%	2/15/20	1,550,000	1,468,625(b)
Carrols Restaurant Group Inc., Senior Secured Notes	11.250%	5/15/18	350,000	395,500(a)
Gtech SpA, Bonds	8.250%	3/31/66	2,340,000EUR	3,303,815(a)(b)(c)
Marina District Finance Co. Inc., Senior Secured Notes	9.500%	10/15/15	1,242,000	1,304,100(a)

Edgar Filing: Legg Mason BW Global Income Opportunities Fund Inc. - Form N-Q

Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp., Senior Secured Notes	9.500%	6/15/19	716,000	780,440(a)(b)
<i>Total Hotels, Restaurants & Leisure</i>				9,295,695
Media 1.0%				
Cablevision Systems Corp., Senior Notes	8.000%	4/15/20	1,250,000	1,418,750(a)
DISH DBS Corp., Senior Notes	6.750%	6/1/21	600,000	639,000(a)
DISH DBS Corp., Senior Notes	5.000%	3/15/23	890,000	838,825(a)
Ottawa Holdings Pte Ltd., Senior Secured Notes	5.875%	5/16/18	750,000	615,000(a)(b)
Sinclair Television Group Inc., Senior Notes	5.375%	4/1/21	400,000	393,000
Univision Communications Inc., Senior Secured Notes	6.750%	9/15/22	305,000	329,400(a)(b)
<i>Total Media</i>				4,233,975
Specialty Retail 0.3%				
Edcon Pty Ltd., Senior Secured Notes	9.500%	3/1/18	720,000EUR	886,013(a)(b)
Edcon Pty Ltd., Senior Secured Notes	9.500%	3/1/18	325,000	303,063(a)(b)
<i>Total Specialty Retail</i>				1,189,076
TOTAL CONSUMER DISCRETIONARY				16,240,021
CONSUMER STAPLES 1.8%				
Food & Staples Retailing 0.3%				
Bakkavor Finance 2 PLC, Senior Secured Notes	8.750%	6/15/20	610,000GBP	960,516(a)(b)

See Notes to Schedule of Investments.

LEGG MASON BW GLOBAL INCOME OPPORTUNITIES FUND INC.

Schedule of investments (unaudited) (cont d)

July 31, 2013

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Food Products 0.7%				
Agrokor DD, Senior Notes	8.875%	2/1/20	250,000 \$	266,000(a)(b)
Boparan Holdings Ltd., Senior Notes	9.875%	4/30/18	710,000GBP	1,197,007(a)(b)
JBS USA LLC/JBS USA Finance Inc., Senior Notes	8.250%	2/1/20	1,415,000	1,506,975(a)(b)
<i>Total Food Products</i>				