

NEW AMERICA HIGH INCOME FUND INC
Form N-Q
November 23, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-5399

The New America High Income Fund, Inc.
(Exact name of registrant as specified in charter)

33 Broad Street, Boston, MA
(Address of principal executive offices)

02109
(Zip code)

Ellen E. Terry, 33 Broad Street, Boston MA 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 263-6400

Date of fiscal year end: 12/31

Date of reporting period: 7/1/10 - 9/30/10

Item 1 - Schedule of Investments - September 30, 2010 (Unaudited) (Dollar Amounts in Thousands)

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Principal Amount/Units		Moody s Rating (Unaudited)	Value (Note 1)
CORPORATE DEBT SECURITIES - 126.50% (d)			
Aerospace and Defense - 1.22%			
650	BE Aerospace Inc., Senior Notes, 8.50%, 07/01/18	Ba3	708
200	Colt Defense LLC, Senior Notes, 8.75%, 11/15/17 (g)	B3	144
375	Esterline Technologies, Senior Notes, 7%, 08/01/20 (g)	Ba3	388
625	Moog, Inc., Senior Notes, 7.25%, 06/15/18	Ba3	634
525	Sequa Corporation, Senior Notes, 11.75%, 12/01/15 (g)	Caa2	554
225	Sequa Corporation, Senior Notes, 13.50%, 12/01/15 (g)	Caa2	242
200	Spirit Aerosystems, Inc., Senior Notes, 7.50%, 10/01/17	B2	205
			2,875
Automobile - 3.77%			
175	Affinia Group, Inc., Senior Notes, 10.75%, 08/15/16 (g)	B1	192
150	Affinia Group, Inc., Senior Subordinated Notes, 9%, 11/30/14	B3	155
1,335	Allison Transmission, Inc., Senior Notes, 11.25%, 11/01/15 (g)	Caa2	1,448
800	American Axle & Manufacturing, Inc., Senior Notes, 7.875%, 03/01/17	B3	792
50	American Axle & Manufacturing, Inc., Senior Notes, 9.25%, 01/15/17 (g)	Ba2	55
275	ArvinMeritor, Inc., Senior Notes, 8.125%, 09/15/15	Caa1	279
666	Commercial Vehicle Group, Inc., 11%, 02/15/13 (c)	(e)	673
400	Conti Gummi Finance B.V., Senior Notes, 8.50%, 07/15/15 (g) (EUR)	B1	588
175	Conti Gummi Finance B.V., Senior Notes, 7.50%, 09/15/17 (g) (EUR)	(e)	238
75	Conti Gummi Finance B.V., Senior Notes, 6.50%, 01/15/16 (g) (EUR)	B1	101
475	Ford Motor Company, Senior Notes, 7.45%, 07/16/31	B2	496
1,725	Goodyear Tire & Rubber Company, Senior Notes, 10.50%, 05/15/16	B1	1,941
1,000	KAR Holdings, Inc., Senior Subordinated Notes, 10%, 05/01/15	Caa1	1,040
937	UCI Holdco, Inc., Senior Notes, 9.25%, 12/15/13 (c)	Caa1	914
			8,912
Banking - .71%			
1,150	Citigroup Capital XXI, Enhanced Trust Securities,		

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495	8.30%, 12/21/77	Ba1	1,209
	Royal Bank of Scotland Group plc,		
	7.648%, 08/29/49	Ba2	475