

ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND  
Form N-Q  
January 29, 2009

OMB APPROVAL

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**Quarterly Schedule of Portfolio Holdings of Registered  
Management Investment Company**

Investment Company Act file number: 811-21553

**ING Global Equity Dividend and Premium Opportunity  
Fund**

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Scottsdale, AZ 85258  
(Address of principal executive offices) (Zip code)

**Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258**

(Name and address of agent for service)

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Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2008

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**Item 1. Schedule of Investments**

The schedules of investments as of the close of the reporting period are set forth below for:

ING Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

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## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of November 30, 2008 (Unaudited)

Shares		Value
<b>COMMON STOCK: 90.7%</b>		
1,783,707	<b>Australia: 6.2%</b>	
285,078	Australia & New Zealand Banking Group Ltd.	\$ 17,472,191
1,748,381	Crown Ltd.	875,732
4,113,094	Foster s Group Ltd.	6,319,183
1,178,615	Insurance Australia Group	9,956,303
7,911,410	Lion Nathan Ltd.	6,744,282
2,453,538	Macquarie Airports Management Ltd.	10,605,941
553,495	Suncorp-Metway Ltd.	12,762,798
	Wesfarmers Ltd.	6,812,152
		<b>71,548,582</b>
304,287	<b>Canada: 1.6%</b>	
413,499	Enerplus Resources Fund	7,056,416
	TransCanada Corp.	10,902,817
		<b>17,959,233</b>
733,591	<b>Finland: 1.9%</b>	
770,052	Nokia OYJ	10,393,974
	UPM-Kymmene OYJ	11,109,946
		<b>21,503,920</b>
284,935	<b>France: 10.1%</b>	
301,214	Accor SA	10,998,210
285,435	BNP Paribas	16,691,892
418,804	Bouygues SA	11,735,763
293,727	France Telecom SA	10,773,842
406,564	Sanofi-Aventis	16,237,932
273,132	Total SA	21,360,005
600,754	Vinci SA	11,021,861
	Vivendi	17,062,410
		<b>115,881,915</b>
102,632	<b>Germany: 3.0%</b>	
465,599	Deutsche Boerse AG	7,192,546
79,838	E.ON AG	16,314,806
	Muenchener Rueckversicherungs AG	10,838,265
		<b>34,345,617</b>
897,207	<b>Hong Kong: 1.6%</b>	
1,201,500	Hang Seng Bank Ltd.	11,515,509
	HongKong Electric Holdings	6,775,135
		<b>18,290,644</b>
409,129	<b>Hungary: 0.5%</b>	
	Magyar Telekom Telecommunications PLC ADR	6,014,196
		<b>6,014,196</b>
1,146,670	<b>Ireland: 0.3%</b>	
	Allied Irish Banks PLC	3,949,647
		<b>3,949,647</b>
483,335	<b>Italy: 7.1%</b>	
3,415,181	Banche Popolari Unite Scpa	6,969,437
956,347	Enel S.p.A.	21,360,617
890,264	ENI S.p.A.	21,706,789
2,041,971	Italcementi S.p.A. RNC	5,226,936
17,967,770	Mediaset S.p.A.	11,056,024
	Telecom Italia S.p.A. RNC	15,395,751
		<b>81,715,554</b>
	<b>Japan: 1.4%</b>	

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31,700	Nintendo Co., Ltd.	9,855,143
205,300	Toyota Motor Corp.	6,580,775
	<b>Netherlands: 3.6%</b>	<b>16,435,918</b>
417,554	Randstad Holdings NV	7,813,882
829,718	Royal Dutch Shell PLC	22,115,115
463,596	Unilever NV	10,822,653
	<b>New Zealand: 0.9%</b>	<b>40,751,650</b>
7,787,351	Telecom Corp. of New Zealand Ltd.	10,638,135
	<b>Singapore: 0.6%</b>	<b>10,638,135</b>
1,003,000	DBS Group Holdings Ltd.	6,281,763
	<b>South Korea: 0.6%</b>	<b>6,281,763</b>
154,883	S-Oil Corp.	6,962,444
	<b>Spain: 3.9%</b>	<b>6,962,444</b>
1,019,017	Banco Bilbao Vizcaya Argentaria SA	