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NANOMETRICS INC

Form 3

November 07, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

SCHAEFER GARY C

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/05/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

NANOMETRICS INC [NANO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

CFO and VP, Administration

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O NANOMETRICS INCORPORATED, Â 1550 BUCKEYE DRIVE

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

MILPITAS, CAÂ 95035

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)

1. Title of Derivative Security 2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

4 Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration

Date

Title

(Instr. 4)

Amount or Number of Derivative Security: Security Direct (D)

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Shares or Indirect (I) (Instr. 5)

Non-qualified Stock Option (Right to buy) 05/24/2008(1) 05/24/2014 Common Stock

40,000

\$ 6.12

Â

D

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other SCHAEFER GARY C C/O NANOMETRICS INCORPORATED Â Â CFO and VP, Administration Â 1550 BUCKEYE DRIVE MILPITAS, CAÂ 95035

Signatures

/s/ Quentin Wright, by power of attorney

11/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning on May 24, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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