

DECKERS OUTDOOR CORP
Form 4
July 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OTTO DOUGLAS B

2. Issuer Name and Ticker or Trading Symbol
DECKERS OUTDOOR CORP
[DECK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
495-A S. FAIRVIEW AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/03/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chairman

GOLETA, CA 93117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 07/03/2007 | | M | | 2,500 (1) A \$ 3.6 | 160,722 | D |
| Common Stock | 07/03/2007 | | S | | 2,500 (1) D \$ 100.5503 | 163,222 | D |
| Common Stock | 07/03/2007 | | M | | 2,500 (1) A \$ 3.6 | 160,722 | D |
| Common Stock | 07/03/2007 | | S | | 2,500 (1) D \$ 100.0224 | 163,222 | D |
| Common Stock | 07/05/2007 | | M | | 5,000 (1) A \$ 3.6 | 158,222 | D |

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| | | | | | | | |
|--------------|------------|---|---------------------|---|-------------|---------|---|
| Common Stock | 07/05/2007 | S | <u>5,000</u> (1) | D | \$ 100.05 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>6,000</u> (1) | A | \$ 4.3 | 157,222 | D |
| Common Stock | 07/05/2007 | S | <u>6,000</u> (1) | D | \$ 100.01 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>3,000</u> (1) | A | \$ 4.3 | 160,222 | D |
| Common Stock | 07/05/2007 | S | <u>3,000</u> (1) | D | \$ 100.25 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>8,000</u> (1) | A | \$ 4.3 | 155,222 | D |
| Common Stock | 07/05/2007 | S | <u>8,000</u> (1) | D | \$ 100.62 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>3,000</u> (1) | A | \$ 4.3 | 160,222 | D |
| Common Stock | 07/05/2007 | S | <u>3,000</u> (1) | D | \$ 100.7 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>2,500</u> (1) | A | \$ 4.3 | 160,722 | D |
| Common Stock | 07/05/2007 | S | <u>2,500</u> (1) | D | \$ 100.4 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>2,500</u> (1) | A | \$ 4.3 | 160,722 | D |
| Common Stock | 07/05/2007 | S | <u>2,500</u> (1) | D | \$ 100.25 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>2,400</u> (1) | A | \$ 4.3 | 160,822 | D |
| Common Stock | 07/05/2007 | S | <u>2,400</u> (1) | D | \$ 100.1715 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>5,599</u> (1) | A | \$ 4.3 | 157,623 | D |
| Common Stock | 07/05/2007 | S | <u>5,599</u> (1) | D | \$ 100.0747 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>4,765</u> (1) | A | \$ 4.3 | 158,457 | D |
| Common Stock | 07/05/2007 | S | <u>4,765</u> (1) | D | \$ 100.0926 | 163,222 | D |
| Common Stock | 07/05/2007 | M | <u>2,236</u> (1) | A | \$ 4.3 | 160,986 | D |
| | 07/05/2007 | S | | D | | 163,222 | D |

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|--------------|------------|--|---|--------------|---------------|----------|---|
| Common Stock | | | | 2,236 (1) | \$ | 100.0717 | |
| Common Stock | 07/05/2007 | | M | 1,120 (1) | A \$ 4.3 | 162,102 | D |
| Common Stock | 07/05/2007 | | S | 1,120 (1) | D \$ 100.0717 | 163,222 | D |
| Common Stock | 07/05/2007 | | M | 6,300 (1) | A \$ 4.3 | 156,922 | D |
| Common Stock | 07/05/2007 | | S | 6,300 (1) | D \$ 100.1052 | 163,222 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Option to Purchase Common Stock | \$ 3.125 | 07/02/2007 | | M | 5,000 | 12/10/1999 12/10/2009 | Common Stock 5,000 |
| Option to Purchase Common Stock | \$ 3.125 | 07/02/2007 | | M | 5,000 | 12/10/2000 12/10/2009 | Common Stock 5,000 |
| Option to Purchase Common Stock | \$ 3.125 | 07/02/2007 | | M | 5,000 | 12/10/2001 12/10/2009 | Common Stock 5,000 |
| Option to Purchase Common Stock | \$ 3.125 | 07/02/2007 | | M | 5,000 | 12/10/2002 12/10/2009 | Common Stock 5,000 |

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|---------------------------------|----------|------------|---|--------|------------|------------|--------------|--------|
| Option to Purchase Common Stock | \$ 3.125 | 07/02/2007 | M | 5,000 | 12/10/2003 | 12/10/2009 | Common Stock | 5,000 |
| Option to Purchase Common Stock | \$ 4.03 | 07/02/2007 | M | 10,000 | 01/25/2001 | 01/25/2011 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 4.03 | 07/02/2007 | M | 10,000 | 01/25/2002 | 01/25/2011 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 4.03 | 07/02/2007 | M | 10,000 | 01/25/2003 | 01/25/2011 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 4.03 | 07/02/2007 | M | 10,000 | 01/25/2004 | 01/25/2011 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 4.03 | 07/02/2007 | M | 10,000 | 01/25/2005 | 01/25/2011 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 3.6 | 07/02/2007 | M | 10,000 | 12/10/2001 | 12/10/2011 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 3.6 | 07/02/2007 | M | 5,000 | 12/10/2002 | 12/10/2011 | Common Stock | 5,000 |
| Option to Purchase Common Stock | \$ 3.6 | 07/03/2007 | M | 5,000 | 12/10/2002 | 12/10/2011 | Common Stock | 5,000 |
| Option to Purchase Common Stock | \$ 3.6 | 07/03/2007 | M | 10,000 | 12/10/2003 | 12/10/2011 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 3.6 | 07/03/2007 | M | 10,000 | 12/10/2004 | 12/10/2011 | Common Stock | 10,000 |
| | \$ 3.6 | 07/03/2007 | M | 5,000 | 12/10/2005 | 12/10/2011 | | 5,000 |

| Option to Purchase Common Stock | Price | Grant Date | Exercise | Number of Shares | Expiration Date | Common Stock | Number of Shares |
|---------------------------------|--------|------------|----------|------------------|-----------------------|--------------|------------------|
| Option to Purchase Common Stock | \$ 3.6 | 07/05/2007 | M | 5,000 | 12/10/2005 12/10/2011 | Common Stock | 5,000 |
| Option to Purchase Common Stock | \$ 4.3 | 07/05/2007 | M | 10,000 | 09/20/2002 09/20/2012 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 4.3 | 07/05/2007 | M | 10,000 | 09/20/2003 09/20/2012 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 4.3 | 07/05/2007 | M | 10,000 | 09/20/2004 09/20/2012 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 4.3 | 07/05/2007 | M | 10,000 | 09/20/2005 09/20/2012 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 4.3 | 07/05/2007 | M | 10,000 | 09/20/2006 09/20/2012 | Common Stock | 10,000 |
| Option to Purchase Common Stock | \$ 19 | 07/05/2007 | M | 5,000 | 12/05/2003 12/05/2013 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------|-------|
| | Director | 10% Owner | Officer | Other |
| OTTO DOUGLAS B 495-A S. FAIRVIEW AVENUE GOLETA, CA 93117 | | | Chairman | |

Signatures

\s\Leslyn Nitta for Douglas Otto as Attorney
 in Fact 07/06/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions are planned sales under the 10b-5-1 plan, filed with the SEC on August 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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